

Informational

Bulletin

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This bulletin is written to inform you of recent changes; it does not replace statutes, rules and regulations, or court decisions.

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Call us at: 217 782-5906

Simplified Municipal Telecommunications Tax Rate Changes Effective January 1, 2024

Effective **January 1, 2024**, the following municipalities are imposing a Simplified Municipal Telecommunications Tax or changing their rate.

The chart below outlines the combined state and local telecommunications tax rate for each municipality listed. The combined rate is the state Telecommunications Excise Tax rate of 7.00 percent (.07) plus the local Simplified Municipal Telecommunications Tax rate of up to a maximum rate of 6.00 percent (.06) outside Chicago.

To verify your telecommunications tax rates (i.e., state and local telecommunications taxes) go to the <u>MyTax Illinois Tax Rate Finder</u> at **mytax.illinois.gov** and select rates for January 2024.

Simplified Municipal Telecommunications Tax Rate Change			
Municipalities	Combined rate ending December 31, 2023	Local rate change effective January 1, 2024	Combined rate beginning January 1, 2024
Hennepin	7.00%	+3.00%	10.00%