

ILLINOIS REGISTER

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DEPARTMENT OF REVENUE

JULY 2023 REGULATORY AGENDA

a) Part (Heading and Code Citation): Income Tax, (86 Ill. Adm. Code 100)

1) Rulemaking:

A) Description: New rules will be added to Part 100 concerning the reallocation of items under IITA Section 404; pass-through of credits from partnerships and Subchapter S corporations to their partners and shareholders; filing of refund claims and other collection matters, and interest computations.

Part 100 will be amended by adding rules and amending existing rules governing the computation of base income and net income under Article 2 of the IITA, the allocation and apportionment of base income under Article 3 of the IITA, and the filing of returns and payment of taxes under Articles 5 and 6 of the IITA.

Part 100 will be amended to update the provisions defining unitary business groups and computing the combined tax liability of unitary business groups.

Part 100 will be amended by adding rules providing guidance on the addition and subtraction modifications allowed in IITA Section 203.

Part 100 will be amended to clarify definitions of terms in IITA Section 1501(a).

Part 100 will be amended to implement legislation enacted, including the hospital credit, historic preservation credit, river edge historic preservation and construction jobs credits, river edge redevelopment zone credit, data center investment and construction employment credits, apprenticeship education expense credit, film production services credit, agritourism liability insurance credit, adoption credit, organ donation credit, recovery and mental health credit, instructional materials and supplies credit, volunteer emergency workers credit, and earned income credit.

Part 100 will be amended to implement legislation enacted, including the allocation and apportionment of winnings from sports wagering, and changes to the bulk sales notification procedures.

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JUN 27 2023

SOS-CODE DIV.