

Illinois Department of Revenue Income Tax Credits and Expirations

The information in this spreadsheet is current as of the date of publication. The contents of this spreadsheet are informational only and do not take the place of statutes, rules, and court decisions. We have provided a reference to the applicable section or part of the Illinois Compiled Statutes for further clarification or more detail.

FILL COLOR CODE: Gray - expired credit Green - exempt from sunset

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferrable?	Carryforward?
Adoption Credit	35 ILCS 5/227	07/12/2024	Income Tax (IIT)	IIT: 1299-C	No	5 years
Tax Credit for Affordable Housing Donations	35 ILCS 5/214	12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, 35 ILCS 5/214(c) : The transfer of the tax credit allowed under this Section may be made (i) to the purchaser of land that has been designated solely for affordable housing projects in accordance with the Illinois Housing Development Act or (ii) to another donor who has also made a donation in accordance with Section 7.28 of the Illinois Housing Development Act.	5 years
Agritourism Liability Insurance Income Tax Credit	35 ILCS 5/232	12/31/2023	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Angel Investment Credit	35 ILCS 5/220	12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No (expressly prohibited)	5 years
Apprenticeship Education Expense Tax Credit	35 ILCS 5/231	Beginning on and before 1/1/2025	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No (expressly prohibited)	No
Data Center Construction Employment Tax Credit	35 ILCS 5/229 20 ILCS 605/605-1025	Exempt from sunset No new certificates after 07/01/2029	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Dependent Care Assistance Program Tax Credit	35 ILCS 5/210	Exempt from sunset (Predates Section 250)	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D	No	2 years
Earned Income Credit	35 ILCS 5/212	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Sch IL-E/EIC	No	No

Illinois Department of Revenue Income Tax Credits and Expirations

Credit Name	Statute	Expires/Sunset	Tax	Forms	Transferrable?	Carryforward?
Economic Development for a Growing Economy (EDGE) Tax Credit	35 ILCS 10 35 ILCS 5/211	Income Tax credit exempt from sunset; however, no new agreements allowed after 6/30/2027. No credits awarded under agreements entered into on or after 1/1/2015 may be credited against withholding.	Income Tax (IIT/BIT/WIT)	IIT: 1299-C BIT: 1299-A; 1299-D WIT: IL-941, Schedule WC	No	5 Years
Education Expense Credit (K-12)	35 ILCS 5/201(m)	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Sch ICR	No	No
Tax Credit for Employee Child Care	35 ILCS 5/210.5	Exempt from sunset	Income Tax (BIT)	BIT: 1299-D (corporate filers only)	No	5 years
Enterprise Zone Investment Credit	35 ILCS 5/201(f)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Enterprise Zone Construction Jobs Credit	20 ILCS 655/13 35 ILCS 5/201(f)(8)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Credit for wages paid to Ex-Felons	35 ILCS 5/216	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Film Production Services Credit (of 2008)	35 ILCS 5/213 35 ILCS 16/42	12/31/2032	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, 35 ILCS 5/213 : A transfer of this credit may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by DCEO.	5 years
Foreign Tax Credit	35 ILCS 5/601(b)(3)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1040, Schedule CR BIT: 1041, Schedule CR	No	No
High Impact Business Investment Credit	35 ILCS 5/201(h)(1)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D	No	5 years

Illinois Department of Revenue Income Tax Credits and Expirations

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferrable?	Carryforward?
High Impact Business Construction Jobs Credit	20 ILCS 655/5.5(b-7) 35 ILCS 5/201(h-5)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Historic Preservation Credit	35 ILCS 5/219	12/31/2015	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, 35 ILCS 30/20 : Transfer of Credits	The excess amount may be carried forward for deduction from the taxpayer's income tax liability in the next succeeding year or years until the total amount of the credit has been used, except that a credit may not be carried forward for deduction after the tenth taxable year after the taxable year in which the qualified rehabilitation plan was placed in service.
2019 Historic Preservation Tax Credit	35 ILCS 5/228 35 ILCS 31/1 <i>et seq.</i>	12/31/2023	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	10 years
Hospital Credit	35 ILCS 5/223	Ending on or before 12/31/27 (retroactive from 6/14/17)	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, 35 ILCS 5/223(b) : A transfer of this credit may be made by the taxpayer earning the credit within one year after the credit is earned in accordance with rules adopted by the Illinois Department of Revenue.	5 years
Credit for Instructional Materials and Supplies	35 ILCS 5/225	Exempt from sunset	Income Tax (IIT)	IIT: 1299-C	No	5 years
Invest in Kids Credit	35 ILCS 5/224 35 ILCS 40	Ending prior to 01/01/2024	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Live Theater Production Credit	35 ILCS 5/222 35 ILCS 17/1 <i>et seq.</i>	Beginning prior to 01/01/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, 35 ILCS 5/222(c) : A sale, assignment, or transfer of the tax credit award may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by DCEO.	5 years

Illinois Department of Revenue Income Tax Credits and Expirations

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferrable?	Carryforward?
Manufacturing Illinois Chips for Real Opportunity (MICRO) Construction Jobs Credit	35 ILCS 5/238	Exempt from sunset. No new DCEO agreements after 12/31/2028	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299- A 1299-D	No	5 years
Manufacturing Illinois Chips for Real Opportunity (MICRO) Illinois Credit	35 ILCS 5/238	Exempt from sunset. No new DCEO agreements after 12/31/2028	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299- A 1299-D	No	5 years
Manufacturing Illinois Chips for Real Opportunity (MICRO) Investment Tax Credit	35 ILCS 5/239	04/20/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299- A 1299-D	No	5 years
Minimum Wage Tax Credit	35 ILCS 5/704A (i)	Reporting periods ending on or before 12/31/2026 for employers with more than 5 employees. Reporting periods ending on or before 12/31/2027 for employers with 5 or fewer employees.	Income Tax (WIT)	WIT: IL-941, Schedule WC	No	No
Natural Disaster Credit	35 ILCS 5/226	Beginning prior to 1/1/19	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
New Construction EDGE Credit	35 ILCS 5/211 35 ILCS 10/5-51	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
New Markets Development Tax Credit	20 ILCS 663/	6/30/2012 6/30/2017 No new investments after 6/30/2024	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No, 20 ILCS 663/15 : No tax credit claimed under this Act shall be refundable or saleable on the open market.	5 years

Illinois Department of Revenue Income Tax Credits and Expirations

Credit Name	Statute	Expires/Sunset	Tax	Forms	Transferrable?	Carryforward?
Organ Donation Tax Credit	35 ILCS 5/704A(j)	Exempt from sunset.	Income Tax (WIT)	WIT: IL-941, Schedule WC	No	3 years
Pass-through Entity (PTE) Tax Credit	35 ILCS 5/201(p)	Beginning prior to 01/01/2026	Income Tax (IIT/BIT)	IIT: 1040 BIT: 1120, 1120-ST, 1065, 1041, 990-T	No	No
Personal Property Replacement Tax Investment Credit	35 ILCS 5/201(e)	Exempt from sunset. The basis computation cannot include costs incurred after 12/31/2018.	Income Tax (BIT)	BIT: IL-477	No	5 years
Recovery and Mental Health Tax Credit	35 ILCS 5/232 35 ILCS 50	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	No
Research and Development Credit	35 ILCS 5/201(k)	Retroactive for 2016 extended to 12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Residential Real Property Tax Credit	35 ILCS 5/208	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Sch ICR	No	No
Reimagining Energy and Vehicles (REV) Illinois Credit	REV Illinois Act 20 ILCS 686/30(b) 35 ILCS 5/236	Exempt from sunset. No new DCEO agreements after 12/31/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299- A 1299-D	No	5 years
Reimagining Energy and Vehicles (REV) Construction Jobs Credit	REV Illinois Act 20 ILCS 686/30(c) 35 ILCS 5/236	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299- A 1299-D	No	5 years
Reimagining Energy and Vehicles (REV) Illinois Investment	REV Illinois Act 20 ILCS 686/100 35 ILCS 5/237	11/17/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299- A 1299-D	No	5 years

Illinois Department of Revenue Income Tax Credits and Expirations

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferrable?	Carryforward?
River Edge Construction Jobs Credit	65 ILCS 115/10-10.3 35 ILCS 5/221(a-2)	Ending prior to 1/1/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
River Edge Historic Preservation Credit	35 ILCS 5/221(a-1)	Ending prior to 1/1/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
River Edge Redevelopment Zone Investment Credit	35 ILCS 5/201(f)	Beginning before 7/12/2016	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
River Edge Redevelopment Zone Remediation Credit	35 ILCS 5/201(n)	Beginning before 7/12/2016	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, 35 ILCS 5/201(n)(ii) : To perfect the transfer, the assignor shall record the transfer in the chain of title for the site and provide written notice to the Director of IDOR of the assignor's intent to sell the remediation site and the amount of the tax credit to be transferred as a portion of the sale. In no event may a credit be transferred to any taxpayer if the taxpayer or a related party would not be eligible under the provisions of subsection (i).	5 years
Small Business Job Creation Tax Credit	35 ILCS 25/10 35 ILCS 5/704 A(g) and (h)	6/30/2016	Income Tax (WIT)	WIT: 941	No	5 years
Credit for Student-Assistance Contributions	35 ILCS 5/218	12/31/2024	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Tax Credit for "TECH PREP" Youth Vocational Programs	35 ILCS 5/209	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D	No	2 years
Veterans Jobs Credits	35 ILCS 5/217	8/1/2011 (orig)	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
	35 ILCS 5/217	Amended to 8/1/11 Beginning on and after 1/1/2015				
	35 ILCS 5/217.1	12/31/2016				