

Certified Coal Values

Remaining Period in Years	Base Value
Tax Year 2023	
1	\$1,840
2	\$1,772
3	\$1,707
4	\$1,646
5	\$1,588
Tax Year 2024	
1	\$1,899
2	\$1,814
3	\$1,733
4	\$1,658
5	\$1,587

To obtain a per acre value for developed coal, find the base value that corresponds to the remaining life of the permit in years, then multiply the base value by the recovery ratio and seam thickness in feet.

Paragraph (g) under Sec. 10-180 of the Property Tax Code (35 ILCS 200/10-180), “Developed Coal,” states that change in the per acre assessed value of coal shall not exceed 10% in any one year except when a change of acreage classification occurs.

Please note that if the application of the certified per acre base value results in an increased or decreased assessment that exceeds the 10% statutory limitation, an adjustment must be made by the assessor’s office to ensure the final assessment falls within this statutory limitation.