# Illinois Department of Revenue Local Government



# **LTAD Newsletter**

October 2023

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This newsletter is written to inform you of recent updates or news provided by the Local Tax Allocation Division.

For information or forms: Visit our website at: tax.illinois.gov

#### Contact us at:

Local Tax Allocation Division 3-500 Illinois Department of Revenue 101 W. Jefferson Street Springfield, IL 62702 Phone: 217 785-6518 REV.LocalTax@illinois.gov



#### **PPRT Estimate**

Details about the Fiscal Year 2024 estimate for Personal Property Replacement Taxes ("PPRT") and the listing of the approximately 6,500 local taxing districts which are entitled to receive an allocation for Fiscal Year 2024 (July 1, 2023, through June 30, 2024) are now available. For more information, see <u>Fiscal Year 2024 Estimate for Replacement Taxes</u>.

### **Ordinance Submissions**

There are two options for submitting certified ordinances to LTAD.

### 1) Mail

Local Tax Allocation Division 3-500 Illinois Department of Revenue 101 W. Jefferson Street Springfield, IL 62702

## 2) MyLocalTax

Submit the ordinance through MyLocalTax (MLT) using an account with authorized access. Select "View More Account Options" in your allocation account, then "Submit Certified Copy of Ordinance or Resolution." LTAD cannot accept ordinances sent as email or MLT message attachments.

## **Rebate Sharing Agreements**

Illinois law requires all units of local government to report electronically to IDOR agreements commonly known as "rebate sharing agreements." Using MyLocalTax, local governments must report detailed information on any new or existing agreements to share or rebate any portion of retailers' occupation taxes generated by retail sales of tangible personal property. The law also requires that the reported information be made <u>available</u>. For more information, see our <u>Rebate Sharing Agreement FAQ's</u>.

## **Important Dates**

**November 15, 2023**: Presentation at the Illinois Municipal Treasurers Association's 2023 Treasurer's Institute in Bloomington.

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## **IDOR News & Updates**

Sign up for IDOR News & Updates, the department's email/SMS text subscription service, to receive the latest news and updates specific to municipalities, counties, and local taxing districts. Since the last newsletter, LTAD has used this service to send information on workshop materials, FY2024 PPRT estimates, and more.

Sign up by visiting our website at <u>tax.illinois.gov</u>.

Please note: Our LTAD Newsletters will only be sent via a MyLocalTax message and through IDOR's News & Updates.

