



Illinois Department of Revenue
Schedule F
 Attach to your Form IL-1065



**Gains from Sales or Exchanges
 of Property Acquired
 Before August 1, 1969**

Year ending _____
 Month _____ Year _____
IL Attachment No. 16

Enter your name as shown on your Form IL-1065.

Enter your federal employer identification number (FEIN).

Note → You should file this schedule only if you reported gains from the disposition of property acquired before August 1, 1969, as shown on federal Form 1065, Schedule D (or federal Form 8949, if applicable), and federal Form 4797 or federal Form 6252. See instructions. **You must attach a copy of federal Form 1065, Schedule D, and federal Form 4797, 6252, or 8949, if filed.**

A	B	C	D	E	F	G
Description of property	Date acquired (month/year)	Date sold (month/year)	Federal gain this year	Section 1245 or 1250 gain (see instructions)	Section 1231 gain (see instructions)	Capital gain
1 a _____	/ /	/ /	_____	_____	_____	_____
b _____	/ /	/ /	_____	_____	_____	_____
c _____	/ /	/ /	_____	_____	_____	_____
d _____	/ /	/ /	_____	_____	_____	_____
e _____	/ /	/ /	_____	_____	_____	_____

H	I	J	K	L	M
August 1, 1969, value or applicable fraction (see instructions)	Federal tax basis on August 1, 1969	Subtract Col. I from Col. H or fraction in Col. H times Col. D (see instructions)	Section 1231, 1245, and 1250 Gain Enter smaller of Col. E or Col. J	Section 1231, 1245, and 1250 Gain Subtract Col. K from Col. J but not more than Col. F	Capital Gain Enter smaller of Col. G or Col. J
a _____	_____	_____	_____	_____	_____
b _____	_____	_____	_____	_____	_____
c _____	_____	_____	_____	_____	_____
d _____	_____	_____	_____	_____	_____
e _____	_____	_____	_____	_____	_____

- 2 Enter your share of pre-August 1, 1969, appreciation amounts from other partnerships, estates, and trusts. 2 _____
- 3 Enter the total of Column K here and on Line 13 below. 3 _____
- 4 Enter the total of Column L here and on Line 9 below. 4 _____
- 5 Amount on Line 4 attributable to involuntary conversions by casualty and theft. 5 _____
- 6 Subtract Line 5 from Line 4. 6 _____
- 7 Enter the total of Column M here and on Line 8 below. 7 _____

Note → If you distribute amounts on Lines 3, 4, 6, or 7 to your partners, see the Specific Instructions for those line items.

Valuation Limitation Amount

- 8 Enter the amount from Line 7. 8 _____
- 9 Enter the amount from Line 4. 9 _____
- 10 Total revalued capital gain. Add Lines 8 and 9. 10 _____
- 11 Net capital gain. See instructions. 11 _____
- 12 Enter the smaller of Line 10 or Line 11. 12 _____
- 13 Revalued ordinary gain. Enter the amount from Line 3. 13 _____
- 14 August 1, 1969, valuation limitation amount. Add Lines 12 and 13. Enter the result here and on Form IL-1065, Line 25. 14 _____

Note → Installment sales are reported on Page 2.



Installment Sales

If, on your federal Form 1065, Schedule D, federal Form 8949, or federal Form 4797, you reported gains from an installment sale of property acquired before August 1, 1969, complete Schedule F for those sales by following the instructions below.

Note → If, for federal tax purposes, you filed federal Form 6252 but were not required to file federal Form 4797, attach to your Schedule F: (1) a statement that you were not required to file federal Form 4797 and (2) a copy of the federal Form 6252 as filed.

Installment sales before August 1, 1969

Complete Schedule F

Columns A through C — Follow Schedule F Instructions.

Column D — Enter "INST" to indicate installment.

Columns E through J — Leave blank.

Column K — Enter the amount of Section 1245 or 1250 gain from this sale reported this year on your federal Form 4797 or 6252.

Column L — Enter the amount of Section 1231 gain from this sale reported this year on your federal Form 4797 or 6252.

Column M — Enter the amount of gain from this sale reported this year on your federal Form 1065, Schedule D, or federal Form 8949.

Installment sales on or after August 1, 1969

Complete Schedule F

Columns A through I — Follow Schedule F Instructions.

Column J — Complete the worksheet below and enter in this column the amount from Column 5 of the worksheet below.

Note → The heading for Column J does not describe this entry.

Column K through M — Follow Schedule F Instructions.

Column J Worksheet

1	2	3	4	5
Total gain	Fraction	Column 1 times Column 2 or, if Column 2 blank, Schedule F, Column H minus Column I	Total gain reported in prior years	Column 3 minus Column 4. If negative, enter zero. Enter this amount in Column J.
a _____	_____	_____	_____	_____
b _____	_____	_____	_____	_____
c _____	_____	_____	_____	_____
d _____	_____	_____	_____	_____
e _____	_____	_____	_____	_____

Instructions for Column J Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

Column 1 - Enter the total federal gain realized on the sale. This is your entire gain and not just the amount of gain reported this year.

Column 2 - Enter the fraction, if any, entered on Schedule F, Column H.

Column 3 - If you entered a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column I from Column H on Schedule F and enter the amount on Column 3.

Column 4 - Enter the total gain reported on federal income tax returns in prior years.

Column 5 - Subtract Column 4 from Column 3. If the result is negative, enter zero. Enter the amount here and on Schedule F, Column J.