



Illinois Department of Revenue 2023 Schedule NLD



Carry year ending

Illinois Net Loss Deduction

For Illinois net losses arising in tax years ending **on or after** December 31, 1986.

Attach to your Form IL-1120, IL-1120-ST, IL-1041, IL-1065, or corresponding amended return.

Month _____ Year _____

IL Attachment No. 6

Enter your name as shown on your return.

Enter your federal employer identification number (FEIN).

Step 1: Figure your Illinois net loss deduction (NLD)

Read the instructions before completing this schedule.

- "Carry year" is the year to which the loss is being carried.
- Enter all amounts as positive figures.

	A	B	C
	Loss year that expires first	Loss year ending	Loss year ending
	____/____ Month Year	____/____ Month Year	____/____ Month Year
1 Enter your reported Illinois net loss. See instructions.	_____	_____	_____
2a Enter the carry year and the amount of Illinois net loss previously carried back or forward. See instructions.	____/____ Month Year Loss carried	____/____ Month Year Loss carried	____/____ Month Year Loss carried
2b	____/____ Month Year Loss carried	____/____ Month Year Loss carried	____/____ Month Year Loss carried
2c	____/____ Month Year Loss carried	____/____ Month Year Loss carried	____/____ Month Year Loss carried
2d Add Lines 2a through 2c. This is your total amount of loss previously carried.	_____	_____	_____
3 Subtract Line 2d from Line 1. This is your remaining Illinois net loss.	_____	_____	_____
4 Enter the Illinois base income for this carry year. See instructions.	_____	_____	_____
5 Column A: See instructions. Columns B and C: See instructions.	_____	_____	_____
6 Write the lesser of Line 4 or Line 5. This is your maximum NLD allowed.	_____	_____	_____
7 Write the lesser of Line 3 or Line 6. This is your NLD.	_____	_____	_____
8 Subtract Line 7 from Line 4. This is your remaining income after NLD.	_____	_____	_____
9 Subtract Line 7 from Line 6. This is your remaining NLD allowed this carry year.	_____	_____	_____
10 Subtract Line 7 from Line 3. This is your remaining NLD for subsequent years.	_____	_____	_____

Enter the total of Line 7, Columns A, B, and C in this box.



Step 2: Identify the loss year company

Complete this part only if the loss shown on Step 1, Line 1, originated from a company other than the one filing this return. Enter the FEIN of the company, the reason (e.g., merger) you are allowed to use that company's losses, and the date you acquired the loss.

A

B

C

11 FEIN: _____ - _____

12 FEIN: _____ - _____

13 FEIN: _____ - _____

Reason: _____

Reason: _____

Reason: _____

Enter the date you
acquired this loss: ___/___/___
Month Day Year

Enter the date you
acquired this loss: ___/___/___
Month Day Year

Enter the date you
acquired this loss: ___/___/___
Month Day Year

Discharge of Indebtedness Worksheet

- | | | | |
|---|---|---|-------|
| 1 | Enter the amount of the reduction to your federal net operating losses that was carried over to the tax year of the discharge (See federal Form 982). | 1 | _____ |
| 2 | Multiply the amount on Line 1 by your income allocation ratio. | 2 | _____ |
| 3 | Enter the total amount of Illinois net loss carryovers from all loss years available to be carried to the taxable year of the discharge. | 3 | _____ |
| 4 | Enter the lesser of Line 2 or Line 3. This is the amount of your loss carryover reduction. | 4 | _____ |