



Illinois Department of Revenue
Schedule F
Attach to your Form IL-1041

**Gains from Sales or Exchanges
of Property Acquired
Before August 1, 1969**

Year ending

Month Year
IL Attachment No. 16

Enter your name as shown on your Form IL-1041.

Enter your federal employer identification number (FEIN).

Note: You should file this schedule only if you reported gains from the disposition of property acquired before August 1, 1969, as shown on federal Form 1041, Schedule D (or federal Form 8949, if applicable), and federal Form 4797 or federal Form 6252. See instructions.
You must attach a copy of federal Form 1041, Schedule D, and federal Form 4797, 6252, or 8949, if filed.

	A Description of property	B Date acquired (month/year)	C Date sold (month/year)	D Federal gain this year	E Section 1245 or 1250 gain (see instructions)	F Section 1231 gain (see instructions)	G Capital gain
1 a		/	/				
b		/	/				
c		/	/				
d		/	/				
e		/	/				
	H August 1, 1969, value or applicable fraction (see instructions)	I Federal tax basis on August 1, 1969	J Subtract Col. I from Col. H or fraction in Col. H times Col. D (see instructions)	K Section 1231, 1245, and 1250 Gain Enter smaller of Col. E or Col. J	L Section 1231, 1245, and 1250 Gain Subtract Col. K from Col. J but not more than Col. F	M Capital Gain Enter smaller of Col. G or Col. J	
a							
b							
c							
d							
e							
2	Enter your share of pre-August 1, 1969, appreciation amounts from partnerships and other trusts and estates.			2			
3	Enter the amount from Form IL-4644, Line 18, if required. See instructions.			3			
4	Enter the total of Column K here and on Line 7, Column 1.			4			
5	Enter the total of Column L here and on Line 8, Column 1.			5			
6	Enter the total of Column M here and on Line 9, Column 1.			6			

Distribution of Appreciation Amounts

	Column 1 Total	Column 2 Beneficiaries	Column 3 Fiduciary
7	Enter the beneficiaries' share in Column 2 and on Schedule K-1-T, Step 6, Line 46, Column A. Enter the fiduciary's share in Column 3 and on Line 17 below.	7	
8	Enter the beneficiaries' share in Column 2 and on Schedule K-1-T, Step 6, Line 47, Column A. Enter the fiduciary's share in Column 3, and if federal Form 1041, Schedule D, Line 14, is a gain, enter on Line 11 below.	8	
9	Enter the beneficiaries' share in Column 2 and on Schedule K-1-T, Step 6, Line 48, Column A. Enter the fiduciary's share in Column 3 and on Line 10 below.	9	

Valuation Limitation Amount

10	Enter the amount from Line 9, Column 3.	10	
11	Enter the amount from Line 8, Column 3, or zero if federal Form 1041, Schedule D, Line 14, (or federal Form 1041, Schedule D, Line 11, if federal Form 4797 is not used) is blank.	11	
12	Add Lines 10 and 11.	12	
13	Net capital gain. Enter the amount, if any, from federal Form 1041, Schedule D, Line 19, Column 2.	13	
14	Enter the amount from Form IL-4644, Line 13, if required. See instructions.	14	
15	Subtract Line 14 from Line 13. If Line 14 is equal to or greater than Line 13, enter zero.	15	
16	Enter the smaller of Line 12 or Line 15.	16	
17	Enter the amount from Line 7, Column 3.	17	
18	August 1, 1969, valuation limitation amount. Add Lines 16 and 17. Enter the result here and on Form IL-1041, Line 13, Column B.	18	



Installment Sales

If, on your federal Form 1041, Schedule D, federal Form 8949, or federal Form 4797, you reported gains from an installment sale of property acquired before August 1, 1969, complete Schedule F for those sales by following the instructions below.

Note: If, for federal tax purposes, you filed federal Form 6252 but were not required to file federal Form 4797, attach to your Schedule F:

- (1) a statement that you were not required to file federal Form 4797 and
- (2) a copy of the federal Form 6252 as filed.

Installment sales before August 1, 1969

Complete Schedule F

Columns A through C – Follow Schedule F Instructions.

Column D – Enter “INST” to indicate installment.

Columns E through J – Leave blank.

Column K – Enter the amount of Section 1245 or 1250 gain from this sale reported this year on your federal Form 4797 or 6252.

Column L – Enter the amount of Section 1231 gain from this sale reported this year on your federal Form 4797 or 6252.

Column M – Enter the amount of gain from this sale reported this year on your federal Form 1041, Schedule D, or federal Form 8949.

Installment sales on or after August 1, 1969

Complete Schedule F

Columns A through I – Follow Schedule F Instructions.

Column J – Complete the worksheet below and enter in this column the amount from Column 5 of the worksheet below.

Note: The heading for Column J does not describe this entry.

Column K through M – Follow Schedule F Instructions.

Column J Worksheet

1	2	3	4	5
Total gain	Fraction	Column 1 times Column 2 or, if Column 2 blank, Schedule F, Column H minus Column I	Total gain reported in prior years	Column 3 minus Column 4. If negative, enter zero. Enter this amount in Column J.
a _____	_____	_____	_____	_____
b _____	_____	_____	_____	_____
c _____	_____	_____	_____	_____
d _____	_____	_____	_____	_____
e _____	_____	_____	_____	_____

Instructions for Column J Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

Column 1 - Enter the total federal gain realized on the sale. This is your entire gain and not just the amount of gain reported this year.

Column 2 - Enter the fraction, if any, entered on Schedule F, Column H.

Column 3 - If you entered a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column I from Column H on Schedule F and enter the amount in Column 3.

Column 4 - Enter the total gain reported on federal income tax returns in prior years.

Column 5 - Subtract Column 4 from Column 3. If the result is negative, enter zero. Enter the amount here and on Schedule F, Column J.

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