



Illinois Department of Revenue  
**2023 Schedule 1299-A**



**Tax Subtractions and Credits (for partnerships and S corporations)**

For tax years ending on or after December 31, 2023.  
 Attach to your Form IL-1065 or IL-1120-ST.

Year ending

Month \_\_\_\_\_ Year \_\_\_\_\_  
**IL Attachment No. 9**

Enter your name as shown on your return.

Enter your federal employer identification number (FEIN).

**Read this information before completing this schedule:** Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-A Instructions for information on how to complete this schedule. All figures should be rounded to whole dollars. If you have more subtractions or credits than lines available, attach a separate schedule in the same format with all the required information.

**Step 1: Figure your subtractions**

**River Edge Redevelopment Zone Dividend Subtraction**

	A Corporation's name	B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2	Enter any distributive share of <b>River Edge Redevelopment Zone Dividend Subtraction</b> from partnerships, S corporations, and trusts. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		2 _____
3	Add Column C, Lines 1a through 1c, and Line 2, plus the total from all separate schedules. Enter your total <b>River Edge Redevelopment Zone Dividend Subtraction</b> here <b>and</b> on Form IL-1065, Line 28 or Form IL-1120-ST, Line 25.		3 _____

**High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction**

	A Corporation's name	B Name of zone	C Dividend amount
4 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
5	Enter any distributive share of <b>High Impact Business Dividend Subtraction</b> from partnerships, S corporations, and trusts. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		5 _____
6	Add Column C, Lines 4a through 4c, and Line 5, plus the total from all separate schedules. Enter your total <b>High Impact Business Dividend Subtraction</b> here <b>and</b> on Form IL-1065, Line 29 or Form IL-1120-ST, Line 27.		6 _____

**Contribution Subtraction (Form IL-1120-ST filers only)**

	A Name of zone	B Zone organization	C Contribution amount	D Column C x 2
7 a	_____	_____	_____	a _____
b	_____	_____	_____	b _____
c	_____	_____	_____	c _____
8	Enter any distributive share of <b>Contribution Subtraction</b> from S corporations. <b>Attach</b> Schedule(s) K-1-P.			8 _____
9	Add Column D, Lines 7a through 7c, and Line 8, plus the total from all separate schedules. Enter your total <b>Contribution Subtraction</b> here <b>and</b> on Form IL-1120-ST, Line 29.			9 _____

**Interest Subtraction - River Edge Redevelopment Zones (Form IL-1120-ST financial organizations only)**

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
10 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____
11	Enter any distributive share of <b>River Edge Redevelopment Zone Interest Subtraction</b> from S corporations. <b>Attach</b> Schedule(s) K-1-P.							11 _____
12	Add Column H, Lines 10a through 10c, and Line 11, plus the total from all separate schedules. Enter your total <b>River Edge Redevelopment Zone Interest Subtraction</b> here <b>and</b> on Form IL-1120-ST, Line 26.							12 _____



### Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone)

(Form IL-1120-ST financial organizations only)

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
13 a	_____	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	_____	c _____
14	Enter any distributive share of <b>High Impact Business Interest Subtraction</b> from S corporations. <b>Attach</b> Schedule(s) K-1-P.							14 _____
15	Add Column H, Lines 13a through 13c, and Line 14, plus the total from all separate schedules. Enter your total <b>High Impact Business Interest Subtraction</b> here and on Form IL-1120-ST, Line 28.							15 _____

### Step 2: Worksheet (Complete this step only if you earned this credit during your current tax year.)

**Research and Development** - Follow the instructions on this worksheet to calculate your Research and Development credit amount to enter in Step 3, Column E.

	◆ A Base period avg. expenses	◆ B This year's expenses
16	16 _____	16 _____
17	17 _____	17 _____
18	18 _____	18 _____

### Step 3: Figure your credits

See Schedule 1299-A Instructions and Schedule 1299-I for how to list each credit, complete each column, and where to list each owner's share on Schedule K-1-P, Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture.

	◆ A Credit Code	◆ B Credit Earned YYYY-MM	◆ C Unitary Member FEIN	◆ D Certificate Number	◆ E Credit Amount Earned	◆ F Distributive Share Credit from K-1-P	◆ G Transferred Credit Amount	◆ H Total Credits (E+F+G)
19	_____	_____	_____	_____	_____	_____	_____	_____
20	_____	_____	_____	_____	_____	_____	_____	_____
21	_____	_____	_____	_____	_____	_____	_____	_____
22	_____	_____	_____	_____	_____	_____	_____	_____
23	_____	_____	_____	_____	_____	_____	_____	_____
24	_____	_____	_____	_____	_____	_____	_____	_____
25	_____	_____	_____	_____	_____	_____	_____	_____
26	_____	_____	_____	_____	_____	_____	_____	_____
27	_____	_____	_____	_____	_____	_____	_____	_____
28	_____	_____	_____	_____	_____	_____	_____	_____
29	_____	_____	_____	_____	_____	_____	_____	_____
30	_____	_____	_____	_____	_____	_____	_____	_____

**NOTE:** If you do not provide the necessary information or attempt to claim a credit which does not exist, you may receive correspondence from the Department, your credit may be disallowed, and the processing of your return may be delayed.