



Step 1: Provide the following information

Enter your name as shown on your return.

Enter your Social Security number (SSN) or federal employer identification number (FEIN).



You must read the instructions before completing Form IL-4562. Do not use negative figures.

Step 2: Figure your Illinois special depreciation addition

- 1 Enter the total amount claimed as a special depreciation allowance on your current federal Form 4562, Depreciation and Amortization, Lines 14 and Line 25, for property acquired after September 10, 2001.
2 Individuals only: Enter the total amount claimed as a special depreciation allowance from federal Form 2106, Employee Business Expenses.
3 Last year of regular depreciation: Enter the total amount of all Illinois depreciation subtractions claimed on prior year IL-4562 forms, Step 3, Line 8, for each property.
4 Add Lines 1 through 3. This is your Illinois special depreciation addition. Enter the total here and see instructions for the list of Illinois form and line references to report this addition.

Step 3: Figure your Illinois special depreciation subtraction

- 5a Enter the portion of depreciation allowance claimed on federal Form 4562, Line 17, plus Line 19, Column g, plus Line 26, Column h, for property for which you claimed a special depreciation allowance on federal Form 4562, Line 14 or 25, for this tax year, or any other tax year ending after September 10, 2001, for bonus depreciation equal to 30 percent of your basis in the property.
5b Individuals only: If you completed a federal Form 2106 for this tax year, enter the portion of any depreciation deductions included in Lines 4 and 38 for this tax year or any prior tax year for bonus depreciation equal to 30 percent of your basis in the property.
5c Add Lines 5a and 5b.
6 Multiply Line 5c by 42.9% (0.429).
7a Enter the portion of depreciation allowance claimed on federal Form 4562, Line 17, plus Line 19, Column g, plus Line 26, Column h, for property for which you claimed a special depreciation allowance on federal Form 4562, Line 14 or 25, for this tax year, or any other tax year ending after September 10, 2001, for bonus depreciation equal to 50 percent of your basis in the property.
7b Individuals only: If you completed a federal Form 2106 for this tax year, enter the portion of any depreciation deductions included in Lines 4 and 38 for this tax year or any prior tax year for bonus depreciation equal to 50 percent of your basis in the property.
7c Add Lines 7a and 7b.
8 Enter the amount of federal depreciation you would have claimed if you elected not to claim bonus depreciation on your federal return.
9 Add Lines 6, 7c, and 8.
10 Last year of regular depreciation: Enter the Illinois special depreciation addition reported on any prior year Form IL-4562, Step 2, Line 1 plus Line 2, for each property. See instructions.
11 Add Lines 9 and 10. This is your Illinois depreciation subtraction for this year. Enter the total here and see instructions for the list of Illinois form and line references to report this subtraction.

Attach this form to your Illinois return.