



2020 Schedule M

Other Additions and Subtractions (for businesses)

For tax years ending on or after December 31, 2020.

Attach to your Form IL-1120, IL-1120-ST, IL-1065, or IL-1041.



Year ending

Month Year

IL Attachment No. 15

Step 1: Provide the following information

Enter your name as shown on your tax return.

Enter your federal employer identification number (FEIN).

Step 2: Figure your additions

Enter the amount of

Table with 11 rows for additions, including Capital gain, Notes, bonds, debentures, Lloyd's plan of operation loss, Business expense recapture, etc.

Step 3: Figure your subtractions

Enter the amount of

Table with 18 rows for subtractions, including Exempt interest dividends, Notes, bonds, debentures, Lloyd's plan of operation income, etc.



Step 3: Continued

19	Enter the amount from Line 18.	19	_____	.00
20	Interest on the following obligations of Illinois state and local government, only if included in Illinois income (see instructions). Attach a copy of the statement that identifies the payer and the amount of interest for each obligation.			
a	Illinois Housing Development Authority bonds and notes (except housing-related commercial facilities bonds and notes)	a	_____	.00
b	Illinois Development Finance Authority bonds, notes, and other obligations (venture fund and infrastructure bonds only)	b	_____	.00
c	Illinois Sports Facilities Authority bonds	c	_____	.00
d	Illinois Development Finance Authority bonds (only those issued under the Illinois Development Finance Authority Act, Sections 7.80 through 7.87)	d	_____	.00
e	Illinois Development Finance Authority bonds or Illinois Finance Authority bonds issued under the Asbestos Abatement Finance Act	e	_____	.00
f	Bonds issued by the Illinois Finance Authority under the Illinois Finance Authority Act	f	_____	.00
g	Southwestern Illinois Development Authority bonds	g	_____	.00
h	Illinois Power Agency bonds issued by the Illinois Finance Authority under Other Powers Article in the Illinois Finance Authority Act	h	_____	.00
i	Central Illinois Economic Development Authority bonds issued under the Central Illinois Economic Development Authority Act	i	_____	.00
j	Eastern Illinois Economic Development Authority bonds issued under the Eastern Illinois Economic Development Authority Act	j	_____	.00
k	Southeastern Illinois Economic Development Authority bonds issued under the Southeastern Illinois Economic Development Authority Act	k	_____	.00
l	Southern Illinois Economic Development Authority bonds issued under the Southern Illinois Economic Development Authority Act	l	_____	.00
m	Illinois Urban Development Authority bonds issued under the Illinois Urban Development Authority Act	m	_____	.00
n	Downstate Illinois Sports Facilities Authority bonds issued under the Downstate Illinois Sports Facilities Authority Act	n	_____	.00
o	Western Illinois Economic Development Authority bonds issued under the Western Illinois Economic Development Authority Bonds Act	o	_____	.00
p	Upper Illinois River Valley Development Authority bonds issued under the Upper Illinois River Valley Development Authority Act	p	_____	.00
q	Will-Kankakee Regional Development Authority bonds issued under the Will-Kankakee Regional Development Authority Law	q	_____	.00
r	Tri-County River Valley Development Authority bonds issued under the Tri-County River Valley Development Authority Law	r	_____	.00
s	Quad Cities Regional Economic Development Authority bonds and notes (if declared to be exempt from taxation by the Authority)	s	_____	.00
t	Quad Cities Interstate Metropolitan Authority bonds	t	_____	.00
u	Rural Bond Bank Act bonds and notes	u	_____	.00
v	Bonds issued under the Export Development Act of 1983	v	_____	.00
w	College savings bonds issued under the General Obligation Bond Act in accordance with the Baccalaureate Savings Act	w	_____	.00
x	New Harmony Bridge Authority bonds	x	_____	.00
y	New Harmony Bridge Bi-State Commission bonds	y	_____	.00
21	Add Lines 20a through 20y.	21	_____	.00
22	Add Lines 19 and 21. Enter the amount here and on Line 23.	22	_____	.00



Step 3: Continued

23	Enter the amount from Line 22.	23	_____	.00
24	Federally taxed Illinois state refund from prior years.	24	_____	.00
25	Dividends received, including IRC Section 78 Foreign Dividend Gross-up and subpart F income. (Form IL-1120-ST filers only)	25	_____	.00
26	Contributions made to a job training project. See instructions. (Form IL-1120-ST and Form IL-1065 filers only)	26	_____	.00
27	Reparations or other amounts received as a victim of persecution by Nazi Germany. (Form IL-1041 filers only)	27	_____	.00
28	Income eligible for a deduction by an attorney-in-fact under IRC Section 835.	28	_____	.00
29	Income from Illinois pre-need funeral, burial, and cemetery trusts.	29	_____	.00
30	Income earned by nuclear decommissioning trusts established under the Public Utilities Act.	30	_____	.00
31	Recovery of items previously deducted on Form U.S. 1040 Schedule A, filed by the decedent (including refunds of any state and local income taxes, other than Illinois). (Form IL-1041, Estate filers only)	31	_____	.00
32	Refunds of state income taxes added back in a prior year on Schedule M, Line 5. (Form IL-1041 filers only)	32	_____	.00
33	Excess business loss disallowed by IRC Section 461(l)(1)(B). (Form IL-1041 filers only)	33	_____	.00
34	Unused patronage or nonpatronage loss amounts from Schedule INL. (Form IL-1120 filers only) See instructions. Identify the year you first made the Schedule INL, Step 2, Line 1a election. _____	34	_____	.00
35	Eligible subtractions from Publication 101 that are not subtracted anywhere else. See instructions. Identify each item. _____	35	_____	.00
36	Total subtractions. Add Lines 23 through 35. Enter the amount here and on Form IL-1120, Line 21, Form IL-1120-ST, Line 33, Form IL-1065, Line 33, or Form IL-1041, Line 24. →	36	_____	.00