



Illinois Department of Revenue

Schedule 4255 Recapture of Investment Tax Credits

Attach to Form IL-1040, IL-1120, IL-1065, IL-1120-ST, IL-1041, or IL-990-T.

IL Attachment No. 4

Enter your name as shown on your return.

Enter your Social Security number (SSN) or federal employer identification number (FEIN).

The property you are reporting on Steps 1 through 3 of this schedule was placed in service during the tax year ending: Month Year

Step 1: Figure your Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture

Table with 8 columns: A (Date property placed in service in Illinois), B (Date property became disqualified), C (Description of qualified property), D (Reason for disqualification), E (Original basis), F (Name of enterprise zone or river edge redevelopment zone), G (Credit rate), H (Disqualified credit amount). Rows 1a-1f.

2 Add Column H, Lines 1a through 1f. Enter the Column H total on Line 9, Column A. 2

Step 2: Figure your High Impact Business Investment Credit recapture

Table with 8 columns: A (Date property placed in service in Illinois), B (Date property became disqualified), C (Description of qualified property), D (Reason for disqualification), E (Original basis), F (Name of the foreign trade zone/subzone), G (Credit rate), H (Disqualified credit amount). Rows 3a-3f.

4 Add Column H, Lines 3a through 3f. Enter the Column H total on Line 9, Column B. 4

Step 3: Figure your Replacement Tax Investment Credit recapture

Table with 7 columns: A (Date property placed in service in Illinois), B (Date property became disqualified), C (Description of qualified property), D (Reason for disqualification), E (Original basis), F (Credit rate), G (Disqualified credit amount). Rows 5a-5f.

6 Add Column G, Lines 5a through 5f. Enter the Column G total on Line 9, Column C. 6



Step 4: Figure your total Enterprise Zone or River Edge Redevelopment Zone, High Impact Business, and Replacement Tax Investment Credit recapture amount

	A Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	B High Impact Business Investment Credit recapture	C Replacement Tax Investment Credit recapture
7 Enter the total basis of all your property. See instructions.	7 _____	_____	_____
8 Enter the amount of your original credit. See instructions.	8 _____	_____	_____
9 Enter the total disqualified credit amounts from Steps 1, 2, and 3.	9 _____	_____	_____
10 Subtract Line 9 from Line 8. This is your adjusted credit.	10 _____	_____	_____
11 Enter your original tax amount. See instructions.	11 _____	_____	_____
12 Enter the lesser of Line 8 or Line 11. This is the amount of credit you previously used.	12 _____	_____	_____
13 Subtract Line 10 from Line 12. If the result is negative, enter zero.	13 _____	_____	_____
14 Enter the amount of recapture from any other Schedule 4255 filed this year. See instructions.	14 _____	_____	_____
15 Distributive share of recapture from partnerships and S corporations from Schedule(s) K-1-P.	15 _____	_____	_____
16 Add Lines 13, 14, and 15.	16 _____	_____	_____
17 Partnerships and S corporations - Enter the amount from Line 16 that you passed through to your partners or shareholders. See instructions.	17 _____	_____	_____
18 Total Enterprise Zone or River Edge Redevelopment Zone, High Impact Business, and Replacement Tax Investment Credit recapture. Subtract Line 17 from Line 16. See instructions.	18 _____	_____	_____

Note If you attach multiple Schedules 4255, complete Step 5 only on the last succeeding Schedule 4255 you complete. If you do not have any Angel Investment Credit recapture amounts, do not complete Step 5.

Step 5: Figure your total Angel Investment Credit recapture amount

19 Enter the amount of Angel Investment Credit recapture for any prior year. See instructions.	19 _____
20 Enter the distributive share of Angel Investment Credit recapture from partnerships and S Corporations from Schedule(s) K-1-P.	20 _____
21 Total Angel Investment Credit recapture. Add Lines 19 and 20. See instructions.	21 _____