



# Schedule J Instructions

## General Information

### What is the purpose of Schedule J?

The purpose of Schedule J is to allow you to claim a subtraction on your Form IL-1120 for dividends received from a foreign corporation. A foreign corporation is any corporation not created or organized under the laws of the United States or any state or political subdivision thereof. The term "United States" includes only the 50 states and the District of Columbia.

### What if I am a member of a unitary business group?

If you are a member of a unitary business group filing an Illinois combined return, you must complete one Schedule J for the entire group as though you are one taxpayer. U.S. Schedule C must be completed based on the dividends of all members of the unitary group included in the Illinois combined return.

### Should I round?

You must round the dollar amounts on Schedule J to whole-dollar amounts. To do this, you should drop any amount less than 50 cents and increase any amount of 50 cents or more to the next higher dollar.

### What if I need additional assistance or forms?

- Visit our website at [tax.illinois.gov](http://tax.illinois.gov) for assistance, forms or schedules.
- Write us at:  
**ILLINOIS DEPARTMENT OF REVENUE**  
**PO BOX 19001**  
**SPRINGFIELD IL 62794-9001**
- Call **1 800 732-8866** or **217 782-3336** (TDD, telecommunications device for the deaf, at **1 800 544-5304**).
- Visit a taxpayer assistance office - 8:00 a.m. to 5:00 p.m. (Springfield office) and 8:30 a.m. to 5:00 p.m. (all other offices), Monday through Friday.

## Specific Instructions

### What must I attach to Schedule J?

If you filed a U.S.

- 1120, 1120F, or 1120-PC, you must attach a copy of your U.S. Schedule C.
- 1120L, you must attach a copy of your U.S. Schedule A.
- 1120-FSC, you must attach a copy of your U.S. Schedule F and worksheet for Line 9.
- 1120-H or 1120-POL, you must attach a copy of Page 1 of that form with details of Line 1.

## Line by Line Instructions

**Note** → If the amounts brought over from your federal form are negative, enter zero on the corresponding line of your Schedule J.

In general, you should follow the instructions on the form, with the following exceptions:

**Lines 4, 5, and 6** — Do not include any amount reported on U.S. Schedule C, Line 14 as ordinary earnings of a qualified electing fund.

**Lines 7, 8, and 9** — Enter in Column B the portion of your Section 965(c) deduction reported on federal Form 965, Line 17, attributable to amounts included in Column A.

**Lines 10, 11, and 12** — Include any foreign currency gain or loss reported on your U.S. 1120, Line 10, on distributions from these corporations.

**Lines 13, 14, and 15** — Enter in column B the portion of your Section 250 deduction from federal Schedule C, Line 22, attributable to amounts included in Column A.

**Lines 16, 17, and 18** — For the definition of "captive REIT", see IITA Section 1501(a)(1.5).