



Schedule J Foreign Dividends

Attach to your Form IL-1120

Year ending

Month Year
Illinois Attachment No. 10

Enter your name as shown on your Form IL-1120.

Enter your Federal employer identification number (FEIN).

Step 1: Figure your subtraction

The line references in each item refer to U.S. 1120, Schedule C, and must be used to complete Columns A and B. If you did not file a U.S. 1120, Schedule C, **use the corresponding lines from the federal schedule you filed (see the list under "What must I attach to Schedule J?"). If you had an IRC limitation, complete Column A, then refer to Step 2 on the back for the correct amounts to enter in Column B, Lines 1 through 3. Do not include any dividends received from a domestic corporation.

	A	B	C	D	E	
Enter the following amounts from **Federal Schedule C:	Foreign dividends received (U.S. Schedule C, Column (a))	Federal special deduction (U.S. Schedule C, Column (c))	Net amount (Col. A minus Col. B)	Illinois percentage	Foreign dividend subtraction	
1 Line 6.	_____	_____	_____ X	50% (.50) =	1 _____	
2 the portion of Line 7 that is from 80% or greater owned foreign corporations.	_____	_____	_____ X	100% (1.00) =	2 _____	
3 the portion of Line 7 that is from less than 80% owned foreign corporations.	_____	_____	_____ X	65% (.65) =	3 _____	
4 the portion of Line 14 that is from 80% or greater owned foreign corporations.	_____	[REDACTED]	_____ X	100% (1.00) =	4 _____	
5 the portion of Line 14 that is from 20% or more, but less than 80%, owned foreign corporations.	_____		_____ X	65% (.65) =	5 _____	
6 the portion of Line 14 that is from less than 20% owned foreign corporations.	_____		_____ X	50% (.50) =	6 _____	
7 the portion of Line 15 that is from 80% or greater owned foreign corporations.	_____		(See Instructions)	_____ X	100% (1.00) =	7 _____
8 the portion of Line 15 that is from 20% or more but less than 80% owned foreign corporations.	_____		(See Instructions)	_____ X	65% (.65) =	8 _____
9 the portion of Line 15 that is from less than 20% owned foreign corporations.	_____		(See Instructions)	_____ X	50% (.50) =	9 _____
10 the portion of Line 16b and 16c that is from 80% or greater owned foreign corporations.	_____	[REDACTED]	_____ X	100% (1.00) =	10 _____	
11 the portion of Line 16b and 16c that is from 20% or more but less than 80% owned foreign corporations.	_____		_____ X	65% (.65) =	11 _____	
12 the portion of Line 16b and 16c that is from less than 20% owned foreign corporations.	_____		_____ X	50% (.50) =	12 _____	



	A	B	C	D	E
<i>Enter the following amounts from **Federal Schedule C:</i>	Foreign dividends received <i>(U.S. Schedule C, Column (a))</i>	Federal special deduction <i>(U.S. Schedule C, Column (c))</i>	Net amount <i>(Col. A minus Col. B)</i>	Illinois percentage	Foreign dividend subtraction
13 the portion of Line 17 that is from 80% or greater owned foreign corporations.	_____	(See Instructions)	_____	X 100% (1.00) =	13 _____
14 the portion of Line 17 that is from 20% or more but less than 80% owned foreign corporations.	_____	(See Instructions)	_____	X 65% (.65) =	14 _____
15 the portion of Line 17 that is from less than 20% owned foreign corporations.	_____	(See Instructions)	_____	X 50% (.50) =	15 _____
16 the portion of Line 20 that is from 80% or greater owned foreign corporations or captive REITs.	_____	(See Instructions)	_____	X 100% (1.00) =	16 _____
17 the portion of Line 20 that is from 20% or more but less than 80% owned foreign corporations or captive REITs.	_____	(See Instructions)	_____	X 65% (.65) =	17 _____
18 the portion of Line 20 that is from less than 20% owned foreign corporations or captive REITs.	_____	(See Instructions)	_____	X 50% (.50) =	18 _____
19 Add the amounts in Column E.					19 _____
20 Enter the amount of IRC Section 78, foreign dividend gross-up from your U.S. Schedule C, Line 18.					20 _____
21 Add Lines 19 and 20. Enter the result here and on Form IL-1120, Step 3, Line 17. This is your total foreign dividend subtraction.					21 _____

Step 2: Complete this step only if you had an IRC limitation

You must complete Step 2 if the amount on U.S. Schedule C, Line 9, is less than the total of the amounts on U.S. Schedule C, Column (c), Lines 1 through 8, due to the IRC limitation (see U.S. Schedule C, Line 9, Column (c) instructions).

- 1** Enter the amount from U. S. Schedule C, Line 9. **1** _____
- 2** Add the amounts on U.S. Schedule C, Column (c), Lines 1 through 8. Enter the total here. **2** _____
- 3** Divide Line 1 by Line 2 (carry to six decimal places). Enter the result here and on Column B, Lines 4 through 6, below. **3** _____

	A	B	C
	Federal special deduction	Decimal from Line 3 above	Limited federal special deduction <i>(Col. A X Col. B)</i>
4 Enter the amount from U.S. Schedule C, Column (c), Line 6.	_____	X _____	= 4 _____
5 Enter the portion of U.S. Schedule C, Column (c), Line 7, that is from 80% or greater owned foreign corporations.	_____	X _____	= 5 _____
6 Enter the portion of U.S. Schedule C, Column (c), Line 7, that is from less than 80% owned foreign corporations.	_____	X _____	= 6 _____

- 7** Enter the amounts on Column C, Lines 4 through 6, on Step 1, Column B, Lines 1 through 3, respectively, and complete Step 1.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

