

**Read this information before completing this form:**

**General Information**

To correctly complete your 2017 Schedule 1299-C, you must refer to your 2016 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2017 Schedule 1299-C.

**Step 1: Provide the following information**

Your name as shown on Form IL-1040 \_\_\_\_\_

Your Social Security number \_\_\_\_\_

**Step 2: Figure your subtractions**

**River Edge Redevelopment Zone Dividend Subtraction**

A Corporation's name	B Name of zone	C Dividend amount
1 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____
2 Enter any distributive share of River Edge Redevelopment Zone Subtraction from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		2 _____
3 Add Step 2, Column C, Lines 1a through 1c and Line 2, and enter the total here.		◆ 3 _____

**High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction**

A Corporation's name	B Name of zone	C Dividend amount
4 a _____	_____	a _____
b _____	_____	b _____
c _____	_____	c _____
5 Enter any distributive share of High Impact Business Dividend Subtraction from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule(s) K-1-P or K-1-T.		5 _____
6 Add Step 2, Column C, Lines 4a through 4c and Line 5, and enter the total here.		◆ 6 _____
7 Add Step 2, Lines 3 and 6. Enter your total <b>dividend subtraction</b> here and on Schedule M, Line 23.		→ 7 _____

**Step 3: Figure your credits**

**Section A - Credits which may be carried forward for two years**

**TECH-PREP Youth Vocational Programs Credit**

1 Enter direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = ◆ 1 \_\_\_\_\_

**Dependent Care Assistance Program Tax Credit**

2 Enter the expenses for on-site dependent care. \_\_\_\_\_ x .05 = ◆ 2 \_\_\_\_\_

3 Add Step 3, Lines 1 and 2. Enter this amount here and in Step 4, Line 12. → 3 \_\_\_\_\_



**Section B - Credits which may be carried forward for five years**

**Film Production Services Tax Credit**

- 4 Enter the amount of available credit from the Tax Credit Certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 \_\_\_\_\_
- 5 Enter any distributive share of Film Production Services Tax Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 5 \_\_\_\_\_
- 6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 \_\_\_\_\_

**High Impact Business Investment Credit**

	A Description of qualified property	B Date placed in service in IL <small>Month Year</small>	C ACRS class	D New/Used <small>(See instructions)</small>	E Basis	F Column E x .5% (.005)
7 a	_____	___/___	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	c _____
8	Add Step 3, Column F, Lines 7a through 7c. This is your <b>High Impact Business Investment Credit</b> .					◆ 8 _____

**Enterprise Zone Investment Credit**

	A Description of qualified property	B Date placed in service in IL <small>Month Year</small>	C ACRS class	D New/Used <small>(See instructions)</small>	E Name of zone	F Basis	G Rate	H Column F x Column G
9 a	_____	___/___	_____	_____	_____	_____	.005	a _____
b	_____	___/___	_____	_____	_____	_____	.005	b _____
c	_____	___/___	_____	_____	_____	_____	.005	c _____
10	Enter any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.							10 _____
11	Add Step 3, Column H, Lines 9a through 9c and Line 10. This is your <b>Enterprise Zone Investment Credit</b> .							◆ 11 _____

**Economic Development for a Growing Economy (EDGE) Tax Credit**

- 12 Enter the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. 12 \_\_\_\_\_
- 13 Enter any distributive share of EDGE Tax Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 13 \_\_\_\_\_
- 14 Add Step 3, Lines 12 and 13. This is your **EDGE Tax Credit**. ◆ 14 \_\_\_\_\_

**Tax Credit for Affordable Housing Donations**

- 15 Enter the total amount of your donation to eligible sponsors here. \_\_\_\_\_ x .50 = 15 \_\_\_\_\_
- 16 Enter any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor. **Attach** Schedule(s) K-1-P. 16 \_\_\_\_\_
- 17 Add Step 3, Lines 15 and 16. This is your **Tax Credit for Affordable Housing Donations**. ◆ 17 \_\_\_\_\_

**Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)**

	A Base period avg. expenses	B This year's expenses
<b>Enter the following:</b>		
18 Illinois wages for qualified services (see instructions)	18 _____	_____
19 Illinois cost of supplies	19 _____	_____
20 Illinois rental or lease costs of computers	20 _____	_____
21 65% (.65) of Illinois contract expenses	21 _____	_____
<b>Figure your credit:</b>		
22 Add Step 3, Lines 18 through 21 of each column. Total Illinois qualifying expenses.	22 _____	_____
23 Subtract Step 3, Column A, Line 22, from Column B, Line 22. If negative, write zero.		23 _____
24 Multiply Step 3, Line 23 by 6.5% (.065).		24 _____
25 Enter any distributive share of Research and Development Credit from partnerships and S corporations.		25 _____
26 Add Step 3, Lines 24 and 25. This is your <b>Research and Development Credit</b> .		◆ 26 _____



**Ex-Felons Jobs Credit**

	A Name	B SSN	C Date hired	D Qualified wages	E Column D x 5% (.05)	F Max credit	G Prior credit	H Column F minus Column G	I Enter the lesser of Column E or H
27	a _____	_____	___/___	_____	_____	\$1,500	_____	_____	a _____
	b _____	_____	___/___	_____	_____	\$1,500	_____	_____	b _____
	c _____	_____	___/___	_____	_____	\$1,500	_____	_____	c _____
28	Enter any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.								28 _____
29	Add Step 3, Column I, Lines 27a through 27c and Line 28. This is your <b>Ex-Felons Jobs Credit</b> .								◆ 29 _____

**Student-Assistance Contribution Credit**

	A Name	B SSN	C Qualified contribution amount	D Column C x 25% (.25)	E Maximum credit	F Enter the lesser of Column D or E
30	a _____	_____	_____	_____	\$500	a _____
	b _____	_____	_____	_____	\$500	b _____
	c _____	_____	_____	_____	\$500	c _____
31	Enter any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					31 _____
32	Add Step 3, Column F, Lines 30a through 30c and Line 31. This is your <b>Student-Assistance Contribution Credit</b> . Enter your credit here and on Schedule M, Step 2, Line 8.					◆ 32 _____

**New Markets Credit**

33	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					33 _____
34	Enter any distributive share of New Markets Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					34 _____
35	Add Step 3, Lines 33 and 34. This is your <b>New Markets Credit</b> .					◆ 35 _____

**Angel Investment Credit**

36	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					36 _____
37	Enter any distributive share of Angel Investment Credit from partnerships and S corporations. <b>Attach</b> Schedule K-1-P.					37 _____
38	Add Step 3, Lines 36 and 37. This is your <b>Angel Investment Credit</b> .					◆ 38 _____

**River Edge Historic Preservation Credit**

39	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					39 _____
40	Enter any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					40 _____
41	Add Step 3, Lines 39 and 40. This is your <b>River Edge Historic Preservation Credit</b> .					◆ 41 _____

**Live Theater Production Tax Credit**

42	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					42 _____
43	Enter any distributive share of Live Theater Production Tax Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					43 _____
44	Add Step 3, Lines 42 and 43. This is your <b>Live Theater Production Tax Credit</b> .					◆ 44 _____



**Hospital Credit**

- 45 Enter the amount of real property taxes paid during the tax year on Illinois real property used for hospital purposes during the prior tax year. 45 \_\_\_\_\_
- 46 Enter the cost of free or discounted services provided at Illinois locations during the tax year pursuant to the hospital's charitable financial assistance policy, measured at cost. 46 \_\_\_\_\_
- 47 Enter the lesser of Lines 45 or 46. This is your Hospital Credit before transfers. 47 \_\_\_\_\_
- 48 Enter any amount of the credit on Line 47 you have transferred or intend to transfer. 48 \_\_\_\_\_
- 49 Subtract Line 48 from Line 47. This amount cannot be less than zero. 49 \_\_\_\_\_
- 50 Enter any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you. **Attach** Schedule(s) K-1-P or a copy of the notice of transfer the seller or donor issued to the Illinois Department of Revenue. 50 \_\_\_\_\_
- 51 Add Step 3, Lines 49 and 50. This is your **Hospital Credit**. ◆ 51 \_\_\_\_\_

**Instructional Materials and Supplies Credit**

- |  | A<br>Primary taxpayer | B<br>Spouse |
|--|-----------------------|-------------|
| 52 a Social Security number              | _____                 | _____       |
| b School name (Illinois only)            | _____                 | _____       |
| c Total qualified expenses paid in 2017  | _____                 | _____       |
| d Enter the lesser of Line 52c or \$250. | _____                 | _____       |
- 53 Add Step 3, Line 52d, Column A, and Line 52d, Column B. This is your **Instructional Materials and Supplies Credit**. ◆ 53 \_\_\_\_\_

**Other Credits which may be carried forward for five years**

**Note** See instructions before completing. Identify below Illinois Income Tax credits which are allowed by the Illinois Income Tax Act (IITA), which may be claimed on the 2017 Schedule 1299-C, and which may be carried forward five years, but for which no specific line has been provided on this 2017 Schedule 1299-C. Attach any documentation as required by the IITA, the Illinois Income Tax Regulations, or the Schedule 1299-C instructions. **Do not** report on these lines Illinois Income Tax credits

- which may be carried forward for a period of other than 5 years,
- which have expired and may not be claimed on this 2017 Schedule 1299-C, or
- for which a specific line has been provided elsewhere on this 2017 Schedule 1299-C.

Failure to follow these instructions may result in further correspondence from the Department, the disallowance of the credit, or a delay in the processing of your return. You also may be required to submit further information to support the credit claimed.

	A Three Digit Other Credits Code Number	B Name and Breakdown of Other Credits claimed		C Amount of Other Credits claimed
54◆a	◆	_____	◆	a _____
◆b	◆	_____	◆	b _____
◆c	◆	_____	◆	c _____

55 Enter any distributive share of Other Credits from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 55 \_\_\_\_\_

56 Add Step 3, Column C, Lines 54a through 54c and Line 55. This is your **Other Credits**. ◆ 56 \_\_\_\_\_

**Total Five-year Credits**

- 57 Add Step 3, Lines 6, 8, 11, 14, 17, 26, 29, 32, 35, 38, 41, 44, 51, 53, and 56. Enter the amount here and in Step 4, Line 22. → 57 \_\_\_\_\_



## Step 4: Figure your credit (See instructions before completing this step.)

### Figure your credit

- |    |   |    |       |
|----|---|----|-------|
| 1  | Enter your total tax from Form IL-1040, Line 15.  | 1  | _____ |
| 2  | Add the credit amounts from Form IL-1040, Lines 16 and 17, and enter here.  | 2  | _____ |
| 3  | Subtract Line 2 from Line 1.  | 3  | _____ |
| 4  | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 1.  | 4  | _____ |
| 5  | Subtract Line 4 from Line 3. This amount may be negative.   | 5  | _____ |
| 6  | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 2.  | 6  | _____ |
| 7  | If Line 5 is negative, enter the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5.     | 7  | _____ |
| 8  | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 3.  | 8  | _____ |
| 9  | If Line 7 is negative, enter the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7.     | 9  | _____ |
| 10 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 4.  | 10 | _____ |
| 11 | If Line 9 is negative, enter the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9.   | 11 | _____ |
| 12 | Enter the amount from Step 3, Line 3, from this Schedule 1299-C.  | 12 | _____ |
| 13 | If Line 11 is negative, enter the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. | 13 | _____ |
| 14 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 5.  | 14 | _____ |
| 15 | If Line 13 is negative, enter the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. | 15 | _____ |
| 16 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 6.  | 16 | _____ |
| 17 | If Line 15 is negative, enter the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. | 17 | _____ |
| 18 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 7.  | 18 | _____ |
| 19 | If Line 17 is negative, enter the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. | 19 | _____ |
| 20 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 8.  | 20 | _____ |
| 21 | If Line 19 is negative, enter the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19.  | 21 | _____ |
| 22 | Enter the amount from Step 3, Line 57, from this Schedule 1299-C.   | 22 | _____ |
| 23 | If Line 21 is negative, enter the amount from Line 22 as a negative number. Otherwise, subtract Line 22 from Line 21. | 23 | _____ |
| 24 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 9.  | 24 | _____ |
| 25 | If Line 23 is negative, enter the amount from Line 24 as a negative number. Otherwise, subtract Line 24 from Line 23. | 25 | _____ |
| 26 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 10.   | 26 | _____ |
| 27 | If Line 25 is negative, enter the amount from Line 26 as a negative number. Otherwise, subtract Line 26 from Line 25. | 27 | _____ |
| 28 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 11.   | 28 | _____ |
| 29 | If Line 27 is negative, enter the amount from Line 28 as a negative number. Otherwise, subtract Line 28 from Line 27. | 29 | _____ |
| 30 | Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 12.   | 30 | _____ |
| 31 | If Line 29 is negative, enter the amount from Line 30 as a negative number. Otherwise subtract Line 30 from Line 29.  | 31 | _____ |
| 32 | <b>Figure the amount of credit to use this year.</b>  |    |       |

Note If the lesser number is negative, enter zero.

- |   |                                    |   |       |
|---|------------------------------------|---|-------|
| a | Enter the lesser of Line 3 or 4.   | a | _____ |
| b | Enter the lesser of Line 5 or 6.   | b | _____ |
| c | Enter the lesser of Line 7 or 8.   | c | _____ |
| d | Enter the lesser of Line 9 or 10.  | d | _____ |
| e | Enter the lesser of Line 11 or 12. | e | _____ |
| f | Enter the lesser of Line 13 or 14. | f | _____ |
| g | Enter the lesser of Line 15 or 16. | g | _____ |
| h | Enter the lesser of Line 17 or 18. | h | _____ |
| i | Enter the lesser of Line 19 or 20. | i | _____ |
| j | Enter the lesser of Line 21 or 22. | j | _____ |
| k | Enter the lesser of Line 23 or 24. | k | _____ |
| l | Enter the lesser of Line 25 or 26. | l | _____ |
| m | Enter the lesser of Line 27 or 28. | m | _____ |
| n | Enter the lesser of Line 29 or 30. | n | _____ |

Add Lines 32a through 32n. Enter the result here and on Form IL-1040, Line 18 (round to whole dollars). → **32** \_\_\_\_\_



**Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)**

■ To figure each credit amount,  at the first applicable line for each credit.

**Note** All line references in this Step refer to Step 4 of this Illinois Schedule 1299-C.

- 1** *Two-year credit carryforward* that is available for **one** more tax year
  - If Line 9 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 7 is negative, enter the amount from Line 8 here.
  - If Line 9 is negative, enter the amount as a positive number here.**1** \_\_\_\_\_
- 2** *Five-year credit carryforward* that is available for **one** more tax year
  - If Line 11 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 9 is negative, enter the amount from Line 10 here.
  - If Line 11 is negative, enter the amount as a positive number here.**2** \_\_\_\_\_
- 3** *Two-year credit carryforward* that is available for the next **two** tax years
  - If Line 13 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 11 is negative, enter the amount from Line 12 here.
  - If Line 13 is negative, enter the amount as a positive number here.**3** \_\_\_\_\_
- 4** *Five-year credit carryforward* that is available for the next **two** tax years
  - If Line 15 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 13 is negative, enter the amount from Line 14 here.
  - If Line 15 is negative, enter the amount as a positive number here.**4** \_\_\_\_\_
- 5** *Five-year credit carryforward* that is available for the next **three** tax years
  - If Line 17 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 15 is negative, enter the amount from Line 16 here.
  - If Line 17 is negative, enter the amount as a positive number here.**5** \_\_\_\_\_
- 6** *Five-year credit carryforward* that is available for the next **four** tax years
  - If Line 19 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 17 is negative, enter the amount from Line 18 here.
  - If Line 19 is negative, enter the amount as a positive number here.**6** \_\_\_\_\_
- 7** *Ten-year credit carryforward* that is available for the next **four** tax years
  - If Line 21 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 19 is negative, enter the amount from Line 20 here.
  - If Line 21 is negative, enter the amount as a positive number here.**7** \_\_\_\_\_
- 8** *Five-year credit carryforward* that is available for the next **five** tax years
  - If Line 23 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 21 is negative, enter the amount from Line 22 here.
  - If Line 23 is negative, enter the amount as a positive number here.**8** \_\_\_\_\_
- 9** *Ten-year credit carryforward* that is available for the next **five** tax years
  - If Line 25 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 23 is negative, enter the amount from Line 24 here.
  - If Line 25 is negative, enter the amount as a positive number here.**9** \_\_\_\_\_
- 10** *Ten-year credit carryforward* that is available for the next **six** tax years
  - If Line 27 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 25 is negative, enter the amount from Line 26 here.
  - If Line 27 is negative, enter the amount as a positive number here.**10** \_\_\_\_\_
- 11** *Ten-year credit carryforward* that is available for the next **seven** tax years
  - If Line 29 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 27 is negative, enter the amount from Line 28 here.
  - If Line 29 is negative, enter the amount as a positive number here.**11** \_\_\_\_\_
- 12** *Ten-year credit carryforward* that is available for the next **eight** tax years
  - If Line 31 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 29 is negative, enter the amount from Line 30 here.
  - If Line 31 is negative, enter the amount as a positive number here.**12** \_\_\_\_\_

