



Illinois Department of Revenue
2016 Schedule K-1-P(3)-FY

Pass-through Withholding Calculation for Nonresident Members
(for Certain Fiscal Filers)

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Month _____ Year _____

Read this information first:

- **For tax years ending on or after July 1, 2017, only.** If your tax year ends on or before June 30, 2017, **do not** use this schedule. Use Schedule K-1-P(3).
- You **must** complete Schedule K-1-P(3)-FY for each of your nonresident partners or shareholders who **have not** submitted a Form IL-1000-E to you.
- **Do not** complete Schedule K-1-P(3)-FY for any member who is a resident or who has submitted Form IL-1000-E to you.

Note → **Keep this schedule with your income tax records. You must send us this information if we request it.**

Step 1: Identify your partnership or S corporation

- 1 _____ 2 _____
 Enter your name as shown on your Form IL-1065 or Form IL-1120-ST. Enter your federal employer identification number (FEIN).

Step 2: Identify your nonresident partner or shareholder

- 3 _____ 4 _____
 Name Social Security number or FEIN
- 5 Check the appropriate box to identify this nonresident partner's or shareholder's organization type.
- individual corporation trust
 partnership S corporation estate

Step 3: Figure your nonresident partner's or shareholder's pass-through withholding

Note → If this member is a resident or has submitted Form IL-1000-E to you, do not complete this schedule for this member.

- 6 Add the amounts from this member's Schedule K-1-P, Step 3, Column B, Lines 12 through 17 and 19 and enter the total here. This is your member's share of nonbusiness income allocable to Illinois before modifications and credits. See instructions before completing. **6** _____
- 7 Add the amounts from this member's Schedule K-1-P, Step 4, Column B, Lines 20 through 27 and 29 through 31 and enter the total here. This is your member's share of business income allocable to Illinois before modifications and credits. See instructions before completing. **7** _____
- 8 Add Line 6 and Line 7 and enter the result. **8** _____
- 9 Add the amounts from this member's Schedule K-1-P, Column B, Lines 32 through 37 and enter the total here. This is your member's share of additions allocable to Illinois. **9** _____
- 10 Add Line 8 and Line 9 and enter the result. **10** _____
- 11 Add the amounts from this member's Schedule K-1-P, Column B, Lines 38a through 47 and enter the total here. If this member is an individual, partnership, trust, or estate and received Illinois August 1, 1969, appreciation amounts from you, see instructions. This is your member's share of subtractions allocable to Illinois. **11** _____
- 12 Subtract Line 11 from Line 10. If negative, enter zero. **This is your member's share of Illinois income subject to pass-through withholding.** See instructions. **12** _____

Note → **If this member is a nonresident individual or estate, enter "0" on Lines 13 through 15 and go to Line 16.**

- 13 Replacement tax before credits. If this member is a **partnership, S corporation, or nonresident trust**, multiply Line 12 by 1.5% (.015) and enter the result. **13** _____
 If this member is a **corporation**, multiply Line 12 by 2.5% (.025) and enter the result.
- 14 Enter the amount of Illinois replacement tax investment credits passed to this member and available for use this year. **14** _____
- 15 Subtract Line 14 from Line 13. If negative, enter zero. **This is your member's share of replacement tax after credits.** **15** _____

Note → **If this member is a nonresident partnership or S corporation, enter "0" on Lines 16 through 18 and go to Line 19.**

- 16 Income Tax before credits. If this member is a(n) **nonresident individual, estate, or trust**, multiply Line 12 by 4.95% (.0495) and enter the result. See instr. **16** _____
 If this member is a **corporation**, multiply Line 12 by 7.0% (.07) and enter the result. See instructions.
- 17 Enter the amount of Illinois income tax credits passed to this member and available for use this year. See instructions. **17** _____
- 18 Subtract Line 17 from Line 16. If negative, enter zero. **This is your member's share of income tax after credits.** **18** _____
- 19 Add Lines 15 and 18 and enter the result. This is your member's total pass-through withholding payment. **Report this amount on this member's Schedule K-1-P, Step 7, Line 54. You must also report this amount on your Form IL-1065 or Form IL-1120-ST, Schedule B, Section B, Column J, on the line which reports this member's amounts.** **19** _____

► **Keep a copy of this schedule for each member with your income tax records. Do not send Schedule K-1-P(3)-FY to your members or submit it to the Department unless we specifically request it from you.**

