



Illinois Department of Revenue
Schedule SA (IL-1120)

For tax years ending on or after July 1, 2017.

**Specific Accounting Method
of Computing Net Income
for Corporations**

Tax year ending

Month Year

Attach to Form IL-1120 as the first attachment.

Step 1: Provide your business information

A Enter your complete legal business name as shown on Form IL-1120. **B** Enter your federal employer identification no. (FEIN).
Name: _____ - _____ - _____ - _____

Step 2: Figure your business income or loss

	A Pre-7/1/17 figures	B Post-6/30/17 figures
1 Federal taxable income or loss. (IL-1120, Line 1)	1 <u> .00</u>	1 <u> .00</u>
2 Federal net operating loss deduction. (IL-1120, Line 2)	2 <u> .00</u>	2 <u> .00</u>
3 Illinois addition modifications. (IL-1120, Lines 3 through 8)	3 <u> .00</u>	3 <u> .00</u>
4 Total income or loss. Add Lines 1 through 3. (IL-1120, Line 9)	4 <u> .00</u>	4 <u> .00</u>
5 Illinois subtraction modifications. (IL-1120, Line 22)	5 <u> .00</u>	5 <u> .00</u>
6 Illinois base income or loss. Subtract Line 5 from Line 4. (IL-1120, Line 23)	6 <u> .00</u>	6 <u> .00</u>
If you did not complete Step 4 of your Form IL-1120: Skip Step 3 below and, for each column, enter the amounts from Line 6 on Line 17.		
If you completed Step 4 of your Form IL-1120: Complete Step 3 below.		

Step 3: Figure your apportionment factor

7 Nonbusiness income or loss. (IL-1120, Line 24)	7 <u> .00</u>	7 <u> .00</u>
8 Business income or loss from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. (IL-1120, Line 25)	8 <u> .00</u>	8 <u> .00</u>
9 Add Lines 7 and 8. (IL-1120, Line 26)	9 <u> .00</u>	9 <u> .00</u>
10 Business income or loss. Subtract Line 9 from Line 6. (IL-1120, Line 27)	10 <u> .00</u>	10 <u> .00</u>
11 Enter the total sales everywhere. (IL-1120, Line 28)	11 _____	
12 Enter the total sales within Illinois. (IL-1120, Line 29)	12 _____	
13 Apportionment factor. Divide Line 12 by Line 11 and carry to six decimal places. (IL-1120, Line 30)	13 <u> . </u>	
14 Illinois business income or loss. Multiply Line 10 by Line 13, for each column. (IL-1120, Line 31)	14 <u> .00</u>	14 <u> .00</u>
15 Nonbusiness income or loss allocable to Illinois. (IL-1120, Line 32)	15 <u> .00</u>	15 <u> .00</u>
16 Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. (IL-1120, Line 33)	16 <u> .00</u>	16 <u> .00</u>

Step 4: Figure your income tax

17 Base income or net loss. (IL-1120, Line 35) If you skipped Step 3: Enter the amounts from Columns A and B, Line 6. If you completed Step 3: For each column, add Lines 14 through 16.	17 <u> .00</u>	17 <u> .00</u>
18 Illinois net loss deduction. See instructions. (IL-1120, Line 38)	18 <u> .00</u>	
19 Net income. See instructions. Column A: Subtract Column A, Line 18 from Column A, Line 17. Column B: Enter the amount from Column B, Line 17.	19 <u> .00</u>	19 <u> .00</u>
20 If Column B, Line 19 is negative: enter zero in Column B, Line 20, and enter in Column A, Line 20, the result of adding Column B, Line 19, plus Column A, Line 19. If Column A, Line 20, is also negative do not use this schedule. See instr. If Column B, Line 19 is positive or zero: enter Column A, Line 19, on Column A, Line 20, and enter Column B, Line 19, on Column B, Line 20. If Column A, Line 20, is negative or zero, do not use this schedule. See instr.	20 <u> .00</u> ◊	20 <u> .00</u> ◊
21 Tax. Column A: Multiply Line 20 by 5.25% (.0525). Column B: Multiply Line 20 by 7.0% (.07).	21 <u> .00</u>	21 <u> .00</u>
22 Add Columns A and B, Line 21, and enter the total here and on your Form IL-1120, Line 45.		22 <u> .00</u>

