## Illinois Department of Revenue

## 2015 Form IL-1120

## Corporation Income and Replacement Tax Return

See "When should I file?" in the Form IL-1120 instructions for a list of due dates.

If this return is not for calendar year 2015, enter your fiscal tax year here.


For tax years ending on or after December 31, 2015. For prior years, use the form for that year.

Enter the amount you are paying.
\$

## Step 1: Identify your corporation

A Enter your complete legal business name.
If you have a name change, check this box.
Name:

B Enter your mailing address.
If you have an address change or this is a first return, check this box.
C/O:
Mailing address:
City: $\qquad$ State: $\qquad$ ZIP: $\qquad$

C Check the applicable box if one of the following applies.
First return
Final return (If final, enter the date.
$\mathrm{mm} \overline{\mathrm{dd}}$ yyyy
D If this is a final return because you sold this business, enter the date sold (mm dd yyyy) $\qquad$ , and the new owner's FEIN.
$\qquad$ -

E Check the box if your business is a:
$\square$ Combined return (unitary) $\square$ Foreign insurer
F If you completed the following, check the box and attach the federal form(s) to this return.
$\square$ Federal Form 8886Federal Schedule M-3, Part II, Line 12

G Special Apportionment Formulas. If you use a special apportionment formula, mark the appropriate box and see Special Apportionment Formula instructions.
Transportation companies $\square$ Financial organizations Federally regulated exchanges

H Check this box if you attached Illinois Schedule UB.
I Check this box if you attached Illinois Schedule 1299-D.
J Check this box if you attached Form IL-4562.
K Check this box if you attached Illinois Schedule M (for businesses).
L Check this box if you attached Schedule 80/20. "Illinois Department of Revenue" and attach them here.
Enter the amount of your payment on the top of this page in the space provided.

- If a payment is not enclosed, mail this return to:

If a payment is enclosed, mail this return to:
Illinois Department of Revenue
P.O. Box 19008

Springfield, IL 62794-9008

Illinois Department of Revenue
P.O. Box 19028

Springfield, IL 62794-9028

## Step 2: Figure your income or loss

1 Federal taxable income from U.S. Form 1120, Line 30.
Attach a copy of your federal return. $\qquad$
2 Net operating loss deduction from U.S. Form 1120, Line 29a. This amount cannot be negative.
2 $\qquad$
3
4
$\qquad$
4 Illinois income and replacement tax and surcharge deducted in arriving at Line 1.
5 Illinois Special Depreciation addition. Attach Form IL-4562.
5
6
6 Related-party expenses additions. Attach Schedule 80/20.
7 Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.
7
8
8 Other additions. Attach Schedule M (for businesses).
9

## Step 3: Figure your base income or loss

10 Interest income from U.S. Treasury and other exempt federal obligations. $\qquad$
11 River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-B. $\qquad$
12 River Edge Redevelopment Zone Interest subtraction.
Attach Schedule 1299-B.
12


13 High Impact Business Dividend subtraction. Attach Schedule 1299-B.
14 High Impact Business Interest subtraction. Attach Schedule 1299-B.
15 Contribution subtraction. Attach Schedule 1299-B.

## 13 <br> $\qquad$

14 $\qquad$

16 Contributions to certain job training projects. See instructions.
17 Foreign Dividend subtraction. Attach Schedule J. See instructions.
$15 \longrightarrow .00$

18 Illinois Special Depreciation subtraction. Attach Form IL-4562.
19 Related-party expenses subtraction. Attach Schedule 80/20.
16 $\qquad$
17 . 00
18 . . 00
19 $\qquad$
20 Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.
20 $\qquad$
21 Other subtractions. Attach Schedule M (for businesses).
21 $\qquad$
22 Total subtractions. Add Lines 10 through 21.
22 $\qquad$
23 Base income or loss. Subtract Line 22 from Line 9.
23


A If the amount on Line 23 is derived inside Illinois only, check this box and enter the amount from Step 3, Line 23 on Step 5, Line 35. You may not complete Step 4. (You must leave Step 4, Lines 24 through 34 blank.)

B If any portion of the amount on Line 23 is derived outside Illinois, check this box and complete all lines of Step 4. See instructions. (If you are a unitary filer, you must complete Lines 28 through 30.)
Step 4: Figure your income allocable to Illinois (Complete only if you checked the box on Line B, above.)
24 Nonbusiness income or loss. Attach Schedule NB.
24 $\qquad$ .00
25 Business income or loss included in Line 23 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.

25 $\longrightarrow .00$
26 Add Lines 24 and 25.
27 Business income or loss. Subtract Line 26 from Line 23.
27
—.00

28 Total sales everywhere. This amount cannot be negative.
28
29 Total sales inside Illinois. This amount cannot be negative.
29
30 Apportionment Factor. Divide Line 29 by Line 28 (carry to six decimal places). 30 $\qquad$ $\cdot$ -
31 Business income or loss apportionable to Illinois. Multiply Line 27 by Line 30.
31
32 Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.
32 $\qquad$
33 Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.

33 $\qquad$
34 Base income or loss allocable to Illinois. Add Lines 31 through 33.

## Step 5: Figure your net income

35 Base income or net loss from Step 3, Line 23, or Step 4, Line 34
35 . 00
36 Discharge of Indebtedness adjustment. Attach federal Form 982 . See instructions.
36
37 Adjusted base income or net loss. Add Lines 35 and 36 . See instructions. 37
38 Illinois net loss deduction. Attach Schedule NLD or UB/NLD. If Line 37 is zero or a negative amount, enter "0." 38 _00
39 Net income. Subtract Line 38 from Line 37 . 39 . 00

## Step 6: Figure your replacement tax after credits

40 Replacement tax. Multiply Line 39 by $2.5 \%$ (.025). 40 . 00
41 Recapture of investment credits. Attach Schedule 4255 . 41 . 00
42 Replacement tax before credits. Add Lines 40 and 41.
43 Investment credits. Attach Form IL-477.
42 . 00
R 43 —00
44 Replacement tax after credits. Subtract Line 43 from Line 42. If the amount is negative, enter "0." 44 . 00
Step 7: Figure your income tax after credits

45 Income tax. Multiply Line 39 by $5.25 \%$ (.0525).
46 Recapture of investment credits. Attach Schedule 4255.
47 Income tax before credits. Add Lines 45 and 46.
48 Income tax credits. Attach Schedule 1299-D.
49 Income tax after credits. Subtract Line 48 from Line 47. If the amount is negative, enter " 0 ."
45 —. 00
46 . 00
47 —. 00
48 . 00
49 . . 00
Step 8: Figure your refund or balance due
50 Replacement tax before reductions. Enter the amount from Line 44.
50a Foreign Insurer replacement tax reduction. Attach Schedule INS or UB/INS. See instructions.
50b Subtract Line 50a from Line 50. This is your net replacement tax.
51 Income tax before reductions. Enter the amount from Line 49.
51a Foreign Insurer income tax reduction. Attach Schedule INS or UB/INS. See instructions.
51b Subtract Line 51a from Line 51. This is your net income tax.
52 Compassionate Use of Medical Cannabis Pilot Program Act surcharge. See instructions.
53 Total net income and replacement taxes and surcharge. Add Lines 50b, 51b, and 52.
54 Underpayment of estimated tax penalty from Form IL-2220. See instructions.
55 Total tax, surcharge, and penalty. Add Lines 53 and 54.
$\qquad$
50a . 00
50b . 00
51 . 00
51a . . 00
51b _ . 00
52 . 00
53
$54 \longrightarrow$
55 . 00
56 Payments. See instructions.
a Credit from prior year overpayments. $56 \mathrm{a} \longrightarrow .00$
b Total estimated payments. 56 b . 00
c Form IL-505-B (extension) payment. 56c $\quad$.00
d Pass-through withholding payments reported to you on Schedule(s) K-1-P or K-1-T. Attach Schedule(s) K-1-P or K-1-T.

56d .00
e Gambling withholding. Attach Form(s) W-2G. 56e $\qquad$

57 Total payments. Add Lines 56a through 56e. 5
57 . . 00
58 Overpayment. If Line 57 is greater than Line 55 , subtract Line 55 from Line 57 .
58 .00
59 Amount to be credited forward. See instructions.

- 59 . 00

60 Refund. Subtract Line 59 from Line 58. This is the amount to be refunded.
60 . 00
61 Complete to direct deposit your refund.


62 Tax due. If Line 55 is greater than Line 57, subtract Line 57 from Line 55. This is the amount you owe.

## Step 9: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

－Attach supporting documents to your Form IL－1120．
－Failure to attach the required documents may result in the disallowance of the corresponding line item．

| If yo | completed： | $\frac{\square}{\text { Attach }}$ |
| :---: | :---: | :---: |
|  | Form IL－1120 | U．S．1120，Pages 1 through 5，or equivalent． |
|  | Step 1，Line E（unitary）only $\longrightarrow$ | Schedule UB |
|  | Step 1，Line E（foreign insurer）only $\longrightarrow$ | Schedule INS |
|  | Step 1，Line E（unitary）and（foreign insurer）$\rightarrow$ | Schedule UB and Schedule UB／INS |
|  | Lines 5 and 18 $\qquad$ <br> －Special Depreciation addition <br> －Special Depreciation subtraction | Form IL－4562 |
|  | Lines 6 and 19 <br> －Related－party expenses addition <br> －Related－party expenses subtraction | Schedule 80／20 |
|  | Lines 7 and 20 <br> －Distributive share of additions <br> －Distributive share of subtractions | Schedule（s）K－1－P or K－1－T |
|  | Lines 8 and 21 $\qquad$ <br> －Other additions <br> －Other subtractions | Schedule M and any required support listed on Schedule M |
|  | Lines 11 through 15 $\qquad$ <br> －River Edge Redevelopment Zone Dividend subtraction <br> －River Edge Redevelopment Zone Interest subtraction <br> －High Impact Business Dividend subtraction <br> －High Impact Business Interest subtractions <br> －Contributions subtraction | Schedule 1299－B and any required support listed on Schedule 1299－B |
|  | Line 17 Foreign Dividend Subtraction | Illinois Schedule J，and U．S．1120，Schedule C or equivalent |
|  | Lines 24 and 32 <br> －Nonbusiness income or loss <br> －Nonbusiness income or loss allocable to Illinois | Schedule NB |
|  | Lines 25 and 33 $\qquad$ <br> －Business income or loss from non－unitary partnerships，partnerships included on a Schedule UB， S corporations，trusts，or estates <br> －Business income or loss apportionable to Illinois from non－unitary partnerships，partnerships included on a Schedule UB，S corporations，trusts，or estates | Schedule（s）K－1－P or K－1－T |
|  | Line 36 Discharge of Indebtedness adjustment $\longrightarrow$ | Federal Form 982 <br> 三Note马 Check the box on Form IL－1120，Step 1，Line T． |
|  | Line 38 Illinois net loss deduction $\longrightarrow$ | Schedule NLD or UB／NLD（for unitary filers） |
|  | Lines 41 and 46 Recapture of investment credit $\longrightarrow$ | Schedule 4255 |
|  | Line 43 Investment credits | Form IL－477 and any required support listed on Form IL－477 |
|  | Line 48 Income tax credits $\longrightarrow$ | Schedule 1299－D and any required support listed in the Schedule 1299－D instructions． <br> ＝Note已 Check the box on Form IL－1120，Step 1，Line I． |
|  | Lines 50a and 51a Foreign Insurer tax reduction $\longrightarrow$ | Schedule INS or Schedule UB／INS（for unitary filers） |
|  | Line 54 Underpayment of estimated tax penalty $\longrightarrow$ | Form IL－2220 <br> 三Note马 If you annualized your income on Form IL－2220，Step 6， check the box on Form IL－1120，Step 1，Line V． |
|  | Line 56d Pass－through withholding payments $\qquad$ reported to you | All Schedules K－1－P and K－1－T you received showing a pass－through withholding payment |
|  | Line 56e Gambling withholding $\longrightarrow$ | All copies of Form W－2G |

