

Illinois Department of Revenue Schedule INL

Illinois Net Loss Adjustments for Cooperatives and REMIC Owners

Year ending

Attach to your Form IL-1120.					
Step 1: Provide the following information					
Α	B				
Enter your name as shown on your Form IL-1120.	Enter your feo	deral employe	r identifi	ication no. (FEIN).	
	Cooperative Adjustments			ps 2 and 3 only.) p 4 only.)	
Step 2: Make your election (Cooperatives only)					
1 Mark the box if this is the first year for which you are filing Schedule INL.					
ENOTE If you marked the box in Line 1, complete the following statement by	checking the approp	riate box 1a	or 1b.		
I elect to compute Illinois net income for all taxable years:					
a allowing patronage losses to offset nonpatronage income.					
b without allowing patronage losses to offset nonpatronage income.					
2 Mark the box if you elected to offset nonpatronage loss against patronage incor	ne	_			
for federal purposes for this tax year.					
	• /	Α		В	
Step 3: Figure your Illinois income or loss (Cooperatives	• /	tronage	I	Nonpatronage	
3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or	Pa	tronage		Nonpatronage	
Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.)	Pa 3a	tronage •00	3b _	Nonpatronage •00	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 	Pa 3a 4a	tronage 	3b _ 4b _	Nonpatronage •00 •00	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 	Pa 3a 4a 5a	tronage 	3b _ 4b _ 5b _	Nonpatronage 	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 	Pa 3a 4a 5a 6a	tronage 	3b _ 4b _ 5b _ 6b _	Nonpatronage •00 •00 •00 •00	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 	Pa 3a 4a 5a 6a 7a	tronage 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _	Nonpatronage •00 •00 •00 •00	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 	Pa 3a 4a 5a 6a 7a 8a	tronage 00 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _ 8b _	Nonpatronage •00 •00 •00 •00 •00	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 	Pa 3a 4a 5a 6a 7a	tronage 00 00 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _ 8b _ 9b _	Nonpatronage •00 •00 •00 •00 •00 •00 •00	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 10 Business income or loss. Subtract Line 9 from Line 6. 	Pa 3a 4a 5a 6a 7a 8a 9a 10a	tronage 	3b _ 4b _ 5b _ 6b _ 7b _ 8b _ 9b _ 10b _	Nonpatronage •00 •00 •00 •00 •00 •00 •00 •0	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 10 Business income or loss. Subtract Line 9 from Line 6. 11 Apportionment factor from Form IL-1120, Line 30 	Pa 3a 4a 5a 6a 7a 8a 9a 10a	tronage 00 00 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _ 9b _ 10b _ 11b _	Nonpatronage 	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 10 Business income or loss. Subtract Line 9 from Line 6. 11 Apportionment factor from Form IL-1120, Line 30 12 Business income or loss apportioned to Illinois. Multiply Line 10 by Line 11. 	Pa 3a 4a 5a 6a 7a 8a 9a 10a 11a•_	tronage 00 00 00 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _ 8b _ 9b _ 10b _ 11b _ 12b _	Nonpatronage 	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 10 Business income or loss. Subtract Line 9 from Line 6. 11 Apportionment factor from Form IL-1120, Line 30 12 Business income or loss allocated to Illinois from Form IL-1120, Line 32. 	Pa 3a 4a 5a 6a 7a 8a 10a 11a 12a 13a	tronage 00 00 00 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _ 9b _ 10b _ 11b _ 12b _ 13b _	Nonpatronage 	
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 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 10 Business income or loss. Subtract Line 9 from Line 6. 11 Apportionment factor from Form IL-1120, Line 30 12 Business income or loss allocated to Illinois from Form IL-1120, Line 32. 14 Trust, estate, and non-unitary partnership business income or loss apportioned to Illinois from Form IL-1120, Line 32. 15 Base income or loss allocable to Illinois. Add Lines 12 through 14. 	Pa 3a 4a 5a 6a 7a 8a 10a 11a 12a 13a 13a 15a	tronage 00 00 00 00 00 00 00 00 00 00	3b _ 4b _ 5b _ 6b _ 7b _ 9b _ 10b _ 11b _ 12b _ 13b _ 14b _ 15b _	Nonpatronage 	
 3 Federal taxable income. (Federal Form 1120-C, Schedule G, Line 10, or Form 8817, Line 29.) 4 Addition modifications 5 Subtraction modifications 6 Base income. Add Lines 3 through 5. 7 Nonbusiness income or loss 8 Trust, estate, and non-unitary partnership business income or loss 9 Add Lines 7 and 8. 10 Business income or loss. Subtract Line 9 from Line 6. 11 Apportionment factor from Form IL-1120, Line 30 12 Business income or loss allocated to Illinois. Multiply Line 10 by Line 11. 13 Nonbusiness income or loss allocated to Illinois from Form IL-1120, Line 32. 14 Trust, estate, and non-unitary partnership business income or loss apportioned to Illinois from Form IL-1120, Line 33. 15 Base income or loss allocable to Illinois. Add Lines 12 through 14. 16 Discharge of Indebtedness adjustment. See instructions. 	Pa 3a 4a 5a 6a 7a 8a 10a 11a 12a 13a 13a 15a	tronage 	3b _ 4b _ 5b _ 6b _ 7b _ 9b _ 10b _ 11b _ 12b _ 13b _ 14b _ 15b _ 16b _	Nonpatronage 	
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Step 4: Figure your Illinois income or loss (REMIC residual interest owners only.)

1	Enter your base income or net loss from Form IL-1120, Line 35.				1	 • <u>00</u>
2	Enter your recomputed federal taxable income. See instructions.	2 _		•00		
3	Total addition modifications. (Form IL-1120, Lines 2 through 8.)	3 _		•00		
4	Total subtraction modifications entered as a negative number. (Form IL-1120, Line 22.)	4 _		•00		
5	Base income. Add Lines 2 through 4.	5 _		•00		
6	Nonbusiness income or loss. (Form IL-1120, Line 24.)	6 _		•00		
7	Trust, estate, and non-unitary partnership business income or loss. (Form IL-1120, Line 25.)	7 _		•00		
8	Add Lines 6 and 7.	8_		•00		
9	Business income or loss. Subtract Line 8 from Line 5.	9_		•00		
10	Apportionment factor from Form IL-1120, Line 30	10 _	•			
11	Business income or loss apportioned to Illinois. Multiply Line 9 by Line 10.	11 _		•00		
12	Nonbusiness income or loss allocated to Illinois from Form IL-1120, Line 32.	12 _		•00		
13	Trust, estate, and non-unitary partnership business income or loss apportioned to Illinois from Form IL-1120, Line 33.	13 _		•00		
14	Recomputed base income or net loss allocable to Illinois. Add Lines 11 through 13.				14	 <u>•00</u>
15	Subtract Line 1 from Line 14. See instructions. If the result is positive or zero, stop here. Do not complete the rest of this form.				15	 <u>•00</u>
16	Enter any discharge of indebtedness amount from Form IL-1120, Line 36.				16	 • <u>00</u>
17	If Line 1 is					
	negative or zero, add Lines 1 and 16, and enter the total here. positive, enter zero here.				17	 _• <u>00</u>
18	Add Lines 15 and 17. If the result is negative, this is the amount you may use as an NLD carryforward in subsequent tax years.				18	 •00