



Illinois Department of Revenue Schedule 4255

Attach to Form IL-1040, IL-1120, IL-1065, IL-1120-ST, IL-1041, IL-990-T, or IL-1023-C.

Recapture of Investment Tax Credits

IL Attachment No. 4

Write your name as shown on your return.

Write your Social Security number (SSN) or federal employer identification number (FEIN).

The property you are reporting on this schedule was placed in service during the tax year ending: _____
Month Year

Step 1: Figure your Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture

A	B	C	D	E	F	G	H
Date property placed in service in Illinois	Date property became disqualified	Description of qualified property	Reason for disqualification	Original basis	Name of enterprise zone or river edge redevelopment zone	Credit rate	Disqualified credit amount (Col. E x Col. G)
Month Year	Month Year						
1 a	___/___	___/___	_____	_____	_____	_____	_____
b	___/___	___/___	_____	_____	_____	_____	_____
c	___/___	___/___	_____	_____	_____	_____	_____
d	___/___	___/___	_____	_____	_____	_____	_____
e	___/___	___/___	_____	_____	_____	_____	_____
f	___/___	___/___	_____	_____	_____	_____	_____

2 Add Columns H, Lines 1a through 1f. Write the Column H total on Line 9, Column A. 2 _____

Step 2: Figure your High Impact Business Investment Credit recapture

A	B	C	D	E	F	G	H
Date property placed in service in Illinois	Date property became disqualified	Description of qualified property	Reason for disqualification	Original basis	Name of the foreign trade zone/subzone	Credit rate	Disqualified credit amount (Col. E x Col. G)
Month Year	Month Year						
3 a	___/___	___/___	_____	_____	_____	.005	_____
b	___/___	___/___	_____	_____	_____	.005	_____
c	___/___	___/___	_____	_____	_____	.005	_____
d	___/___	___/___	_____	_____	_____	.005	_____
e	___/___	___/___	_____	_____	_____	.005	_____
f	___/___	___/___	_____	_____	_____	.005	_____

4 Add Column H, Lines 3a through 3f. Write the Column H total on Line 9, Column B. 4 _____

Step 3: Figure your Replacement Tax Investment Credit recapture

A	B	C	D	E	F	G
Date property placed in service in Illinois	Date property became disqualified	Description of qualified property	Reason for disqualification	Original basis	Credit rate	Disqualified credit amount (Col. E x Col. F)
Month Year	Month Year					
5 a	___/___	___/___	_____	_____	_____	_____
b	___/___	___/___	_____	_____	_____	_____
c	___/___	___/___	_____	_____	_____	_____
d	___/___	___/___	_____	_____	_____	_____
e	___/___	___/___	_____	_____	_____	_____

6 Add Column G, Lines 5a through 5e. Write the Column G total on Line 9, Column C. 6 _____



This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Step 4: Figure your total recapture amount

	A Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	B High Impact Business Investment Credit recapture	C Replacement Tax Investment Credit recapture
7 Write the total basis of all your property (see instructions).	7 _____	_____	_____
8 Write the amount of your original credit (see instructions).	8 _____	_____	_____
9 Write the total disqualified credit amounts from Steps 1, 2, and 3.	9 _____	_____	_____
10 Subtract Line 9 from Line 8. This is your adjusted credit.	10 _____	_____	_____
11 Write your original tax amount (see instructions).	11 _____	_____	_____
12 Write the lesser of Line 8 or Line 11. This is the amount of credit you previously used.	12 _____	_____	_____
13 Subtract Line 10 from Line 12. If the result is negative, write zero.	13 _____	_____	_____
14 Write the amount of recapture from any other Schedule 4255 filed this year (see instructions).	14 _____	_____	_____
15 Distributive share of recapture from partnerships and S corporations from Schedule(s) K-1-P.	15 _____	_____	_____
16 Add Lines 13, 14, and 15.	16 _____	_____	_____
17 Partnerships and S corporations - Write the amount from Line 16 that you passed through to your partners or shareholders.	17 _____	_____	_____
18 Total recapture. Subtract Line 17 from Line 16 (see instructions).	18 _____	_____	_____

