Illinois Department of Revenue

Schedule 1299-B

Attach to your Form IL-1120 or IL-1041.

Enterprise Zone or Foreign Trade Zone (or sub-zone) Subtractions
(for corporations and fiduciaries)

Write your name as shown on your return

Write your federal employer identification number (FEIN)

Step 1: Figure your subtractions

◆ **Form IL-1041 filers only**

Enterprise Zone Dividend Subtraction See specific instructions before completing.

A Corporation's name	B Name of Zone	C Dividend amount
1 a		a
b		b
c		c

2 Write the total amount of distributive share of Enterprise Zone Dividend subtraction from partnerships, S corporations, trusts, or estates. **Attach** Schedule(s) K-1-P or K-1-T.   2 _____

3 Add Column C, Lines 1a through 1c and Line 2. This is your **Enterprise Zone Dividend Subtraction.**   3 _____

River Edge Redevelopment Zone Dividend Subtraction

A Corporation's name	B Name of Zone	C Dividend amount
4 a		a
b		b
c		c

5 Write the total amount of distributive share of River Edge Redevelopment Zone Dividend Subtraction from partnerships, S corporations, trusts, or estates. **Attach** Schedule(s) K-1-P or K-1-T.   5 _____

6 Add Column C, Lines 4a through 4c and Line 5.
This is your **River Edge Redevelopment Zone Dividend Subtraction.**   6 _____

7 Add Lines 3 and 6**. Write the result here and on Form IL-1041, Line17b.**   7 _____

High Impact Business within a Foreign Trade Zone Dividend Subtraction

A Corporation's name	B Name of Zone	C Dividend amount
8 a		a
b		b
c		c

9 Write the amount of distributive share of High Impact Business Dividend subtraction from partnerships, S corporations, trusts, and estates. **Attach** Schedule(s) K-1-P or K-1-T.   9 _____

10 Add Column C, Lines 8a through 8c and Line 9.
Write your **High Impact Business Dividend subtraction** here and on Form IL-1041, Line 18b.   10 _____

Step 2: Figure your subtractions

◆ Form IL-1120 filers only (U.S. Forms 1120, 1120F, 1120L, and 1120PC)

11 a Dividend deduction amounts. See instructions. **a** _____

    b Dividend deduction amounts. See instructions. **b** _____

12 Divide Line 11a by Line 11b and carry to six decimal places. Write your **limitation ratio** here. **12** ___•_____

▬ Enterprise Zone Dividend Subtraction See specific instructions before completing.

A Name of zone	B Domestic corporations See instructions.	C See instructions.	D Column B minus Column C	E Public utility corporations See instructions.	F See instructions.	G Column E minus Column F	H Other dividends
13 a _____	_____	_____	_____	_____	_____	_____	**a** _____
b _____	_____	_____	_____	_____	_____	_____	**b** _____
c _____	_____	_____	_____	_____	_____	_____	**c** _____
d Total Columns D, G, and H.			**d** _____			**d** _____	**d** _____

14 Write the amount of distributive share of Enterprise Zone Dividend Subtraction from partnerships, S corporations, trusts or estates. **Attach** Schedule(s) K-1-P or K-1-T. **14** _____

15 Add Line 13d, Columns D, G, and H and Line 14. This is your **Enterprise Zone Dividend Subtraction.** **15** _____

▬ River Edge Redevelopment Zone Dividend Subtraction

A Name of zone	B Domestic corporations See instructions.	C See instructions.	D Column B minus Column C	E Public utility corporations See instructions.	F See instructions.	G Column E minus Column F	H Other dividends
16 a _____	_____	_____	_____	_____	_____	_____	**a** _____
b _____	_____	_____	_____	_____	_____	_____	**b** _____
c _____	_____	_____	_____	_____	_____	_____	**c** _____
d Total Columns D, G, and H.			**d** _____			**d** _____	**d** _____

17 Write the amount of distributive share of River Edge Redevelopment Zone Dividend Subtraction from partnerships, S corporations, trusts or estates. **Attach** Schedule(s) K-1-P or K-1-T. **17** _____

18 Add Line 16d, Columns D, G, and H and Line 17. This is your **River Edge Redevelopment Zone Dividend Subtraction.** **18** _____

19 Add Lines 15 and 18. Write **the result** here and on Form IL-1120, Line 11. **19** _____

▬ High Impact Business Dividend Subtraction

A Name of zone	B Domestic corporations See instructions.	C See instructions.	D Column B minus Column C	E Public utility corporations See instructions.	F See instructions.	G Column E minus Column F	H Other dividends
20 a _____	_____	_____	_____	_____	_____	_____	**a** _____
b _____	_____	_____	_____	_____	_____	_____	**b** _____
c _____	_____	_____	_____	_____	_____	_____	**c** _____
d Total Columns D, G, and H.			**d** _____			**d** _____	**d** _____

21 Write the total amount of distributive share of High Impact Business Dividend Subtraction from partnerships, S corporations, trusts and estates. **Attach** Schedule(s) K-1-P or K-1-T. **21** _____

22 Add Line 20d, Columns D, G, and H and Line 21. Write your **High Impact Business Dividend Subtraction** here and on Form IL-1120, Line 13. **22** _____

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Schedule 1299-B (R-12/12)

Contribution Subtraction

	A Name of zone	B Zone organization	C Contribution amount		D Column C x 2
23 a	_____	_____	_____	a	_____
b	_____	_____	_____	b	_____
c	_____	_____	_____	c	_____

24 Write the total amount of distributive share of Contribution Subtraction from partnerships and S corporations.
Attach Schedule(s) K-1-P. 　　　　　　　　　　　　　　　　　　　　　　　　　　　　　　24 _____

25 Add Column D, Lines 23a through 23c and Line 24.
Write your **Contribution Subtraction** here and on Form IL-1120, Line 15. 　　　　25 _____

Interest Subtraction - Enterprise Zones See specific instructions before completing.
(Form IL-1120 financial organizations only)

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest		H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
26 a	_____	_____	_____	_____	_____	_____	_____	a	_____
b	_____	_____	_____	_____	_____	_____	_____	b	_____
c	_____	_____	_____	_____	_____	_____	_____	c	_____

27 Write the total amount of distributive share of your Enterprise Zone Interest Subtraction
from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 　　　　　　27 _____

28 Add Column H, Lines 26a through 26c and Line 27. This is your **Enterprise Zone Interest Subtraction.** 　28 _____

Interest Subtraction - River Edge Redevelopment Zones
(Form IL-1120 financial organizations only)

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest		H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
29 a	_____	_____	_____	_____	_____	_____	_____	a	_____
b	_____	_____	_____	_____	_____	_____	_____	b	_____
c	_____	_____	_____	_____	_____	_____	_____	c	_____

30 Write the total amount of distributive share of your River Edge Redevelopment Zone
Interest Subtraction from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 　30 _____

31 Add Column H, Lines 29a through 29c and Line 30.
This is your **River Edge Redevelopment Zone Interest Subtraction**. 　　　　　31 _____

32 Add Line 28 and 31. Write the result here and on Form IL-1120, Line 12. 　　　32 _____

Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone)
(Form IL-1120 financial organizations only)

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest		H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
33 a	_____	_____	_____	_____	_____	_____	_____	a	_____
b	_____	_____	_____	_____	_____	_____	_____	b	_____
c	_____	_____	_____	_____	_____	_____	_____	c	_____

34 Write the amount of distributive share of your High Impact Business Interest Subtraction from Schedule K-1-P.
Attach Schedule(s) K-1-P. 　　　　　　　　　　　　　　　　　　　　　　　　34 _____

35 Add Column H, Lines 33a through 33c and Line 34.
Write your **High Impact Business within a Foreign Trade Zone (or sub-zone) Interest Subtraction**
here and on Form IL-1120, Line 14. 　　　　　　　　　　　　　　　　　　　35 _____