



Read this information before completing this form:

General Information

To correctly complete your 2011 Schedule 1299-C, you must refer to your 2010 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2011 Schedule 1299-C.

Step 1: Provide the following information

Your name as shown on Form IL-1040

Your Social Security number

Step 2: Figure your subtractions

Enterprise Zone Dividend Subtraction

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 1a-c, 2, 3.

River Edge Redevelopment Zone Dividend Subtraction

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 4a-c, 5, 6.

High Impact Business Dividend Subtraction (within a Foreign Trade Zone or sub-zone)

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 7a-c, 8, 9, 10.

Step 3: Figure your credits

Section A - Credits which may be carried forward for two years

TECH-PREP Youth Vocational Programs Credit

1 Write direct payroll expenses and amount for personal services. x .20 = 1

Dependent Care Assistance Program Credit

2 Write the expenses for on-site dependent care. x .05 = 2
3 Add Step 3, Lines 1 and 2. Write this amount here and in Step 4, Line 12. -> 3



**Section B - Credits which may be carried forward for five years**

**Film Production Services Tax Credit**

- 4 Write the amount of available credit from the tax credit certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 \_\_\_\_\_
- 5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. 5 \_\_\_\_\_
- 6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 \_\_\_\_\_

**Jobs Tax Credit**

	A Name of zone	B No. of employees this year	C No. of employees at end of base year	D Col. B minus Col. C	E Eligible employees included in Col. D	F Column E x \$500
7	_____	_____	_____	_____	_____	◆ 7 _____

**High Impact Business Investment Credit**

	A Description of qualified property	B Placed in service in Illinois Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Column F x .5% (.005)
8 a	_____	___/___	_____	_____	[Grid]	_____	a _____
b	_____	___/___	_____	_____		_____	b _____
c	_____	___/___	_____	_____		_____	c _____
9	Add Step 3, Column G, Lines 8a through 8c. This is your <b>High Impact Business Investment Credit</b> .						◆ 9 _____

**Enterprise Zone Investment Credit**

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate	H Column F x Column G
10 a	_____	___/___	_____	_____	_____	_____	.005	a _____
b	_____	___/___	_____	_____	_____	_____	.005	b _____
c	_____	___/___	_____	_____	_____	_____	.005	c _____
11	Write any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations.							11 _____
12	Add Step 3, Column H, Lines 10a through 10c, and Line 11. This is your <b>Enterprise Zone Investment Credit</b> .						◆ 12 _____	

**River Edge Redevelopment Zone Investment Credit**

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate (See instructions)	H Column F x Column G
13 a	_____	___/___	_____	_____	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	_____	_____	c _____
14	Write any distributive share of River Edge Redevelopment Zone Investment Credit from partnerships and S corporations.							14 _____
15	Add Step 3, Column H, Lines 13a through 13c, and Line 14. This is your <b>River Edge Redevelopment Zone Investment Credit</b> .						◆ 15 _____	



**Economic Development for a Growing Economy (EDGE) Tax Credit**

- 16 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. **16** \_\_\_\_\_
- 17 Write any distributive share of EDGE Tax Credit from partnerships and S corporations. **17** \_\_\_\_\_
- 18 Add Step 3, Lines 16 and 17. This is your **EDGE Tax Credit**. **◆18** \_\_\_\_\_

**Tax Credit for Affordable Housing Donations**

- 19 Write the total amount of your donation to eligible sponsors. \_\_\_\_\_ **x .50 =** **19** \_\_\_\_\_
- 20 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. **20** \_\_\_\_\_
- 21 Add Step 3, Lines 19 and 20. This is your **Tax Credit for Affordable Housing Donations**. **◆21** \_\_\_\_\_

**Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)**

- |  | <b>A</b>                         | <b>B</b>                    |
|--|----------------------------------|-----------------------------|
| <b>Write the following:</b>  | <b>Base period avg. expenses</b> | <b>This year's expenses</b> |
| 22 Illinois wages for qualified services (see instructions)  | 22 _____                         | _____                       |
| 23 Illinois cost of supplies   | 23 _____                         | _____                       |
| 24 Illinois rental or lease costs of computers   | 24 _____                         | _____                       |
| 25 65% (.65) of Illinois contract expenses   | 25 _____                         | _____                       |
| <b>Figure your credit:</b>   |                                  |                             |
| 26 Add Step 3, Lines 22 through 25 of each column. Total Illinois qualifying expenses. <b>26</b>                   | _____                            | _____                       |
| 27 Subtract Step 3, Column A, Line 26, from Column B, Line 26. If negative, write zero. <b>27</b>                  |                                  | _____                       |
| 28 Multiply Step 3, Line 27 by 6.5% (.065). <b>28</b>  |                                  | _____                       |
| 29 Write any distributive share of Research and Development Credit from partnerships and S corporations. <b>29</b> |                                  | _____                       |
| 30 Add Step 3, Lines 28 and 29. This is your <b>Research and Development Credit</b> . <b>◆30</b>                   |                                  | _____                       |

**River Edge Redevelopment Zone Remediation Credit**

- |   | <b>A</b>            | <b>B</b>   | <b>C</b>    | <b>D</b>                   |
|---|---------------------|--|-------------|----------------------------|
|   | <b>Name of Zone</b> | <b>Total Unreimbursed Remediation<br/>Costs in Excess of \$100,000</b> | <b>Rate</b> | <b>Column B x Column C</b> |
| 31 a  | _____               | _____  | 25% (.25)   | a _____                    |
| b   | _____               | _____  | 25% (.25)   | b _____                    |
| c   | _____               | _____  | 25% (.25)   | c _____                    |
| 32 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. <b>32</b>   |                     |  |             | _____                      |
| 33 Add Step 3, Column D, Lines 31a through 31c and Line 32. This is your <b>River Edge Redevelopment Zone Remediation Credit</b> . <b>◆33</b> |                     |  |             | _____                      |

**Ex-Felons Jobs Credit**

- |  | <b>A</b>    | <b>B</b>   | <b>C</b>              | <b>D</b>                   | <b>E</b>                 | <b>F</b>              | <b>G</b>                | <b>H</b>                           | <b>I</b>                                     |
|--|-------------|------------|-----------------------|----------------------------|--------------------------|-----------------------|-------------------------|------------------------------------|--|
|  | <b>Name</b> | <b>SSN</b> | <b>Date<br/>hired</b> | <b>Qualified<br/>wages</b> | <b>Column D<br/>x 5%</b> | <b>Max<br/>credit</b> | <b>Prior<br/>credit</b> | <b>Column F minus<br/>Column G</b> | <b>Write the lesser of<br/>Column E or H</b> |
| 34 a   | _____       | _____      | ____/____             | _____                      | _____                    | \$600                 | _____                   | _____                              | a _____                                      |
| b  | _____       | _____      | ____/____             | _____                      | _____                    | \$600                 | _____                   | _____                              | b _____                                      |
| c  | _____       | _____      | ____/____             | _____                      | _____                    | \$600                 | _____                   | _____                              | c _____                                      |
| 35 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. <b>35</b>           |             |            |                       |                            |                          |                       |                         |                                    | _____  |
| 36 Add Step 3, Column I, Lines 34a through 34c and Line 35. This is your <b>Ex-Felons Jobs Credit</b> . <b>◆36</b> |             |            |                       |                            |                          |                       |                         |                                    | _____  |



**■ Veterans Jobs Credit**

	A Name	B SSN	C Qualified wages	D Column C x 10%	E Maximum credit	F Write the lesser of Column D or E
37 a	_____	_____	_____	_____	\$1,200	a _____
b	_____	_____	_____	_____	\$1,200	b _____
c	_____	_____	_____	_____	\$1,200	c _____
38	Write any distributive share of Veterans Jobs Credit from partnerships and S corporations.					38 _____
39	Add Step 3, Column F, Lines 37a through 37c and Line 38. This is your <b>Veterans Jobs Credit</b> .					◆ 39 _____

**■ Student-Assistance Contribution Credit**

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25%	E Maximum credit	F Write the lesser of Column D or E
40 a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____
41	Write any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations.					41 _____
42	Add Step 3, Column F, Lines 40a through 40c and Line 41. This is your <b>Student-Assistance Contribution Credit</b> .					◆ 42 _____

**■ New Markets Credit**

43	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					43 _____
44	Write any distributive share of New Markets Credit from partnerships and S corporations.					44 _____
45	Add Step 3, Lines 43 and 44. This is your <b>New Markets Credit</b> .					◆ 45 _____

**■ Angel Investment Credit**

46	Write the amount of available credit from the tax credit certificate you received from DCEO (see instructions).					46 _____
47	Write any distributive share of Angel Investment Credit from partnerships and S corporations.					47 _____
48	Add Step 3, Lines 46 and 47. This is your <b>Angel Investment Credit</b> .					◆ 48 _____

**■ Total Five-year Credits**

49	Add Step 3, Lines 6, 7, 9, 12, 15, 18, 21, 30, 33, 36, 39, 42, 45, and 48. Write the amount here and in Step 4, Line 20. <span style="float: right;">→</span>					49 _____
----	---	--	--	--	--	----------

**■ Historic Preservation Credit**

50	Write the amount of available credit from the tax credit certificate you received from DCEO or the amount transferred to you (see instructions).					50 _____
51	Write any distributive share of Historic Preservation Credit from partnerships and S corporations.					51 _____
52	Add Step 3, Lines 50 and 51. This is your <b>Historic Preservation Credit</b> . Write this amount here and in Step 4, Line 22. <span style="float: right;">→</span>					◆ 52 _____



**Step 4: Figure your credit (See instructions before completing this step.)**

**Figure your credit**

- 1 Write your total tax from Form IL-1040, Line 15. 1 \_\_\_\_\_
- 2 Add the credit amounts from Form IL-1040, Lines 16 and 17, and write here. 2 \_\_\_\_\_
- 3 Subtract Line 2 from Line 1. 3 \_\_\_\_\_
- 4 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 1. 4 \_\_\_\_\_
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 \_\_\_\_\_
- 6 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 2. 6 \_\_\_\_\_
- 7 If Line 5 is negative, write the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5. 7 \_\_\_\_\_
- 8 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 3. 8 \_\_\_\_\_
- 9 If Line 7 is negative, write the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7. 9 \_\_\_\_\_
- 10 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 4. 10 \_\_\_\_\_
- 11 If Line 9 is negative, write the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9. 11 \_\_\_\_\_
- 12 Write the amount from Step 3, Line 3, from this Schedule 1299-C. 12 \_\_\_\_\_
- 13 If Line 11 is negative, write the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. 13 \_\_\_\_\_
- 14 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 5. 14 \_\_\_\_\_
- 15 If Line 13 is negative, write the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. 15 \_\_\_\_\_
- 16 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 6. 16 \_\_\_\_\_
- 17 If Line 15 is negative, write the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. 17 \_\_\_\_\_
- 18 Write the amount from your 2010 Schedule 1299-C, Step 5, Line 7. 18 \_\_\_\_\_
- 19 If Line 17 is negative, write the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. 19 \_\_\_\_\_
- 20 Write the amount from Step 3, Line 49, from this Schedule 1299-C. 20 \_\_\_\_\_
- 21 If Line 19 is negative, write the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19. 21 \_\_\_\_\_
- 22 Write the amount from Step 3, Line 52, from this Schedule 1299-C. 22 \_\_\_\_\_
- 23 If Line 21 is negative, write the amount from Line 22 as a negative number. Otherwise subtract Line 22 from Line 21. 23 \_\_\_\_\_

**24 Figure the amount of credit to use this year.**

Note If the lesser number is negative, write zero.

- a Write the lesser of Line 3 or 4. a \_\_\_\_\_
- b Write the lesser of Line 5 or 6. b \_\_\_\_\_
- c Write the lesser of Line 7 or 8. c \_\_\_\_\_
- d Write the lesser of Line 9 or 10. d \_\_\_\_\_
- e Write the lesser of Line 11 or 12. e \_\_\_\_\_
- f Write the lesser of Line 13 or 14. f \_\_\_\_\_
- g Write the lesser of Line 15 or 16. g \_\_\_\_\_
- h Write the lesser of Line 17 or 18. h \_\_\_\_\_
- i Write the lesser of Line 19 or 20. i \_\_\_\_\_
- j Write the lesser of Line 21 or 22. j \_\_\_\_\_

Add Lines 24a through 24j. Write the result here and on Form IL-1040, Line 18 (round to whole dollars).

→ **24** \_\_\_\_\_



**Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)**

■ To figure each credit amount,  at the first applicable line for each credit.

**Note** All line references in this Step refer to Step 4 of this schedule.

- 1** *Two-year credit carryforward* that is available for **one** more tax year
  - If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 7 is negative, write the amount from Line 8 here.
  - If Line 9 is negative, write the amount as a positive number here.**1** \_\_\_\_\_
  
- 2** *Five-year credit carryforward* that is available for **one** more tax year
  - If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 9 is negative, write the amount from Line 10 here.
  - If Line 11 is negative, write the amount as a positive number here.**2** \_\_\_\_\_
  
- 3** *Two-year credit carryforward* that is available for the next **two** tax years
  - If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 11 is negative, write the amount from Line 12 here.
  - If Line 13 is negative, write the amount as a positive number here.**3** \_\_\_\_\_
  
- 4** *Five-year credit carryforward* that is available for the next **two** tax years
  - If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 13 is negative, write the amount from Line 14 here.
  - If Line 15 is negative, write the amount as a positive number here.**4** \_\_\_\_\_
  
- 5** *Five-year credit carryforward* that is available for the next **three** tax years
  - If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 15 is negative, write the amount from Line 16 here.
  - If Line 17 is negative, write the amount as a positive number here.**5** \_\_\_\_\_
  
- 6** *Five-year credit carryforward* that is available for the next **four** tax years
  - If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 17 is negative, write the amount from Line 18 here.
  - If Line 19 is negative, write the amount as a positive number here.**6** \_\_\_\_\_
  
- 7** *Five-year credit carryforward* that is available for the next **five** tax years
  - If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 19 is negative, write the amount from Line 20 here.
  - If Line 21 is negative, write the amount as a positive number here.**7** \_\_\_\_\_
  
- 8** *Ten-year credit carryforward* that is available for the next **ten** tax years
  - If Line 23 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 21 is negative, write the amount from Line 22 here.
  - If Line 23 is negative, write the amount as a positive number here.**8** \_\_\_\_\_

