



General Information

What is the purpose of Schedule K-1-P?

The partnership or the S corporation listed on the front of Schedule K-1-P has completed and provided you with the schedule that reflects your specific share of the partnership's or the S corporation's income, modifications, and credits. Use this completed schedule and these instructions to help you report the items shown on Schedule K-1-P on your Illinois Income Tax return. **Attach a copy of Schedule K-1-P to your tax return and keep a copy for your records.**

What must I attach?

You **must** attach a copy of **any Schedule K-1-P** you receive from partnerships and S corporations to your tax return. You should also keep a copy for your records.

What if the partnership is an investment partnership?

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, all of the income you receive from the partnership is usually treated as nonbusiness income that is allocable to your state of residence (individuals) or state of commercial domicile (all other persons or entities). However, the income you receive from the partnership will be treated as business income if your investment in the partnership is related to another business activity of yours or serves an operational function to another business activity of yours or where your contribution to the partnership was made out of working capital from your trade or business. If your income is treated as business income, you must apportion it as if you had earned the income directly, rather than through the partnership. The apportionment should be completed on the correct forms, as follows:

Nonresident individuals - use Form IL-1040, Schedule NR.

Nonresident trusts and estates - use Form IL-1041, Schedule NR.

Note → **Illinois residents may not include any income from an investment partnership in Column B of their Form IL-1040 or IL-1041, Schedule CR.**

Corporations (excluding S corporations) - use Form IL-1120 and complete Step 4, Figure your income allocable to Illinois.

S corporations or partnerships - use Form IL-1120-ST or Form IL-1065 and complete Step 6, Figure your income allocable to Illinois.

What if I am engaged in a unitary business with this partnership?

If you are engaged in a unitary business with this partnership, the partnership should have attached a schedule showing your share of the partnership's apportionment factors and business income. You must determine the portion of your business income taxed by Illinois by adding your share of the partnership's business income and apportionment factors to your own business income and apportionment factors.

What if I believe the partnership or the S corporation has made an error on my Schedule K-1-P?

If you believe the partnership or the S corporation has made an error on your Schedule K-1-P, notify the partnership or the S corporation and ask for a corrected Schedule K-1-P. Do not change any items on your copy.

What does Column A represent?

Column A represents your specific share of the partnership's or the S corporation's income, modifications, and credits. The partnership or the S corporation is required to complete this column if you were a partner or shareholder at any time during the partnership's or the S corporation's tax year. If you were a resident of Illinois on the last day of the partnership's or S corporation's taxable year, only Column A will be completed and all amounts in Column A must be included as income, modifications, and credits allocated to Illinois.

What does Column B represent?

Column B represents the portion of Column A that is allocated or apportioned to Illinois. If you were not a resident of Illinois on the last day of the partnership's or the S corporation's tax year, be sure the amounts reported in Column B are included in the Illinois amounts reported on your

- Form IL-1040, Schedule NR, Nonresident and Part-Year Resident Computation of Illinois Tax, Column B;
- Form IL-1041, Schedule NR, Nonresident Computation of Fiduciary Income, Column B;
- Form IL-1120, Step 4, Figure your base income allocable to Illinois; or
- Form IL-1065 or Form IL-1120-ST, Step 6, Figure your base income allocable to Illinois.

If you were a resident of Illinois on the last day of the partnership's or the S corporation's tax year, and you are claiming a credit for taxes paid to another state, subtract the amount of each item in Column B from the amount of that item in Column A, and include the difference in Column B, Non-Illinois Portion, for that item on your

- Form IL-1040, Schedule CR, Credit for Taxes Paid to Other States, or
- Form IL-1041, Schedule CR, Credit for Taxes Paid to Other States.

Steps 3 and 4 - Column B — Step 3, Column B represents your share of the partnership's or the S corporation's nonbusiness income allocated to Illinois. Step 4 represents your share of the partnership's or the S corporation's business income apportioned to Illinois.

Step-by-Step Instructions for individuals filing Form IL-1040

Column A - Member's share — The amounts reported on Lines 10 through 13 must match your federal Schedule K-1.

Column B - Illinois share — To determine the amount to include on specific lines of your Form IL-1040 and Schedule NR, add specific lines in Step 3, Column B, to specific lines in Step 4, Column B. The following instructions explain what lines to add together and on what line of your form or schedule these totals are to be included.

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Note → **Nonresidents:** Use the following instructions in order to include the income from Schedule K-1-P, Steps 3 and 4, on your Form IL-1040, Schedule NR, Step 3, Column B, Lines 5 through 19.

Residents claiming credit for taxes paid in other states: Use the following instructions in order to include the income from Schedule K-1-P, Steps 3 and 4, on your Schedule CR, Step 2, Column B, Lines 1 through 15.

Interest income - Nonbusiness interest is not taxed by Illinois. Step 3, Column B, Line 10, should be "0."

Nonresidents: Include the amount from Step 4, Column B, Line 23, on your Schedule NR, Step 3, Column B, Line 6.

Residents claiming credit for taxes paid in other states: Subtract the amount on Step 4, Column B, Line 23, from the amount on Step 4, Column A, Line 23, and include the result on your Schedule CR, Step 2, Column B, Line 2.

Dividend income - Nonbusiness dividends are not taxed by Illinois. Step 3, Column B, Line 11, should be "0."

Nonresidents: Include the amount from Step 4, Column B, Line 24, on your Schedule NR, Step 3, Column B, Line 7.

Residents claiming credit for taxes paid in other states: Subtract the amount on Step 4, Column B, Line 24, from the amount on Step 4, Column A, Line 24, and include the result on your Schedule CR, Step 2, Column B, Line 3.

Rents, royalties, partnerships, S corporations, estates, and trusts - Write the amounts from Columns A and B, Steps 3 and 4, for each line item and add all the amounts for each Column.

	Column A	Column B
Line 12		
Line 13		
Line 14		
Line 15		
Line 20		
Line 21		
Line 22		
Line 25		
Line 28		
Line 29		
Total		

Nonresidents: Include this total amount from Column B on your Schedule NR, Step 3, Column B, Line 15.

Residents claiming taxes paid in other states: Subtract the amount in Column B from the total amount in Column A, and include the result on your Schedule CR, Step 2, Column B, Line 11.

Capital gain or loss - Write the amounts from Columns A and B, Steps 3 and 4, for each line item and add all the amounts for each column.

	Column A	Column B
Line 16		
Line 17		
Line 18		
Line 26		
Line 27		
Total		

Nonresidents: Include the total amount from Column B on your Schedule NR, Step 3, Column B, Line 11.

Residents claiming taxes paid in other states: Subtract the amount in Column B from the total amount in Column A, and include the result on your Form IL-1040, Schedule CR, Step 2, Column B, Line 7.

Other gains or losses -

Nonresidents: Include the amount from Step 4, Line 30, Column B, on your Schedule NR, Step 3, Line 12, Column B.

Residents claiming taxes paid in other states: Subtract the amount on Step 4, Column B, Line 30, from the amount on Step 4, Column A, Line 30, and include the result on your Schedule CR, Step 2, Column B, Line 8.

Other income - The partnership or the S corporation is required to identify or send you a breakdown of the items reported on Step 3, Line 19, and Step 4, Line 31. This identification or breakdown will determine on what lines of your federal return you need to report the income in Column A.

Nonresidents: The amounts reported in Column B need to be reported on the corresponding lines of your Schedule NR, Column B.

Residents claiming taxes paid in other states: Subtract the amounts in Column B, from the corresponding amounts in Column A, and include the results on the appropriate lines of your Schedule CR, Step 2, Column B.

Steps 5 - Your share of Illinois additions and subtractions

Column A - Member's share of additions —

Lines 32 through 37 - The amounts on these lines are reported in your Illinois base income by including them on your Form IL-1040, Schedule M, Other Additions and Subtractions for Individuals, Line 2 (see Form IL-1040 instructions).

Column A - Member's share of subtractions —

Add Step 5, Column A,

Line 38a	
Line 38b	
Line 41	
Line 43	
Line 44	
Line 45	
Line 46	
Line 47	
Total	

Write the total on Form IL-1040, Schedule M, Other Additions and Subtractions for Individuals, Line 13 (see Form IL-1040 Instructions).

Line 39a - Include the amount from Line 39a on your Form IL-1040, Schedule 1299-C, Income Tax Subtractions and Credits for Individuals, Step 2, Line 2.

Line 39b - Include the amount from Line 39b on your Form IL-1040, Schedule 1299-C, Step 2, Line 5.

Lines 40 - Include the amount from Line 40 on your Form IL-1040, Schedule 1299-C, Step 2, Line 8.

Column B - Illinois share —

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 32 through 37 - Add Lines 32 through 37, Columns A and B.

	Column A	Column B
Line 32		
Line 33		
Line 34		
Line 35		
Line 36		
Line 37		
Total		

Nonresidents: Include this total amount from Column B on your Schedule NR, Step 4, Line 40, Column B.

Residents claiming credit for taxes paid in other states: Subtract the total amount in Column B from the total amount in Column A, and write the result on your Schedule CR, [Step 3](#), Column B, Line 35.

Lines 38a through 47 - Add Lines 38a through 47, Columns A and B.

	Column A	Column B
Line 38a		
Line 38b		
Line 39a		
Line 39b		
Line 40		
Line 41		
Line 42		
Line 43		
Line 44		
Line 45		
Line 46		
Line 47		
Total		

Nonresidents: Include this total amount on your Schedule NR, Step 4, Line 44, Column B.

Residents claiming credit for taxes paid to other states: Subtract the total amount in Column B from the total amount in Column A, and write the result on your Schedule CR, Step 3, Column B, Line 39.

Step 6 - Your share of the Illinois August 1, 1969, appreciation amounts —

Column A - Member's share

Line 48 - Include this amount on your Schedule F, Step 3, Line 6, Column H.

Lines 49 and 50 - If Line 50 is blank, include the amount on Line 49 on your Schedule F, Step 3, Line 6, Column I. Otherwise, skip Line 49 and include the amount on Line 50 on your Schedule F, Step 3, Line 6, Column I.

Line 51 - Include this amount on your Schedule F, Step 2, Line 2.

Column B - Illinois share —

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

	Column A	Column B
Line 48		
Line 49		
Line 50		
Line 51		
Total		

Lines 48 through 51 - Write the amounts from Columns A and B.

If Line 50 is blank, add Columns A and B Lines 48, 49, and 51. Otherwise, add Lines 48, 50, and 51.

Nonresidents: Include the total amount from Column B as a subtraction on your Schedule NR, Step 4, Column B, Line 44.

Residents claiming taxes paid in other states: Subtract the total amount in Column B, from the total amount in Column A and include the result on your Schedule CR, Step 3, Column B, Line 39.

Step 7 - Your share of Illinois credits and recapture — If the partnership or S corporation has passed through to you any credit or recapture amounts on Lines 52 or 53, see the credit information provided on Page 8 of this instruction booklet for more information.



Step-by-Step Instructions for trusts or estates filing Form IL-1041

Steps 3 and 4 - Your share of nonbusiness and business income —

Column A - Member's share — The amounts reported on Lines 10 through 13 must match your federal Schedule K-1.

Column B - Illinois share — To determine the amount to include on specific lines of your Form IL-1041 and Schedule NR, add specific lines in Step 3, Column B, to specific lines in Step 4, Column B. The following instructions explain what lines to add together and on what line of your form or schedule these totals are to be included.

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Interest income - Nonbusiness interest is not taxed by Illinois. Step 3, Line 10, Column B, should be "0."

Nonresidents: Include your fiduciary's share of business interest from Step 4, Line 23, Column B, on your Schedule NR, Step 3, Column C, Line 1.

Residents claiming credit for taxes paid in other states: Subtract the amount on Step 4, Column B, Line 23, from the amount on Step 4, Column A, Line 23, and include the result on your Schedule CR, Step 2, Column B, Line 1.

Dividend income - Nonbusiness dividends are not taxed by Illinois. Step 3, Line 11, Column B, should be "0."

Nonresidents: Include your fiduciary's share of business dividends from Step 4, Column B, Line 24, on your Schedule NR, Step 3, Column C, Line 2.

Residents claiming credit for taxes paid in other states: Subtract the amount on Step 4, Column B, Line 24, from the amount on Step 4, Column A, Line 24, and include the result on your Schedule CR, Step 2, Column B, Line 2.

Income or loss from partnerships & S corps —

Write the amounts from Steps 3 and 4, Columns A and B, for each line item and add all amounts for each column.

	Column A	Column B
Line 12		
Line 13		
Line 14		
Line 15		
Line 16		
Line 17		
Line 18		
Line 19		
Line 20		
Line 21		
Line 22		
Line 25		
Line 26		
Line 27		
Line 28		
Line 29		
Line 30		
Line 31		
Total		

Nonresidents: Include your fiduciary's share of this total amount on your Schedule NR, Step 3, Line 6, Column C.

Residents claiming credit for taxes paid in other states: Subtract the total amount in Column B, from the total amount in Column A, and include the result on your Schedule CR, Column C, Line 6.

Steps 5 - Your share of Illinois additions and subtractions

Column A - Member's share of additions —

Lines 32 through 37 - The amounts on these lines are reported in your Illinois base income by including them on your Form IL-1041, Step 2, Line 9

Column A - Member's share of subtractions —

Add Step 5, Column A,	
Line 38a	
Line 38b	
Line 41	
Line 43	
Line 44	
Line 45	
Line 46	
Line 47	
Total	

Write the total on Form IL-1041, Step 3, Line 22.

Line 39a - Include the amount from Line 39a on your Schedule 1299-B, Step 1, Line 2.

Line 39b - Include the amount from Line 39b on your Schedule 1299-B, Step 1, Line 5.

Lines 40 - Include the amount from Line 40 on your Schedule 1299-B, Step 1, Line 9.

Column B - Illinois share — If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 32 through 37 - Add Lines 32 through 37, Columns A and B.

	Column A	Column B
Line 32		
Line 33		
Line 34		
Line 35		
Line 36		
Line 37		
Total		

Nonresidents: Include this total amount on your Schedule NR, Step 4, Column B, Line 35.

Residents claiming credit for taxes paid in other states: Subtract the total amount in Column B from the total amount in Column A, and write the result on your Schedule CR, Column B, Line 32.

Lines 38a, 38b, and 41 through 47 - Add Lines 38a, 38b and 41 through 47, Columns A and B.

	Column A	Column B
Line 38a	_____	_____
Line 38b	_____	_____
Line 41	_____	_____
Line 42	_____	_____
Line 43	_____	_____
Line 44	_____	_____
Line 45	_____	_____
Line 46	_____	_____
Line 47	_____	_____
Total	_____	_____

Nonresidents: Include this total amount on your Schedule NR, Step 4, Line 47, Column B.

Residents claiming credit for taxes paid in other states: Subtract the total amount in Column B from the total amount in Column A, and write the result on your Schedule CR, Column B, Line 45.

Lines 39a and b - Write the amounts from Columns A and B.

	Column A	Column B
Line 39a	_____	_____
Line 39b	_____	_____
Total	_____	_____

Nonresidents: Include the total amount from Lines 39a and 39b on your Schedule NR, Column B, Line 42.

Residents claiming credit for taxes paid in other states: Subtract the total amount in Column B from the total amount in Column A, and write the result on your Schedule CR, Column B, Line 40.

Line 40 -

Nonresidents: Include the amount from Line 40 on your Schedule NR, Column B, Line 43.

Residents claiming credit for taxes paid in other states: Subtract the total amount in Column B from the total amount in Column A, and write the result on your Schedule CR, Column B, Line 41.

Step 6 - Your share of the Illinois August 1, 1969, appreciation amounts —

Line 48 - Include this amount on your Schedule F, Line 2, Column K.

Line 49 - Include this amount on your Schedule F, Line 2, Column L.

Line 51 - Include this amount on your Schedule F, Line 2, Column M.

Column B - Illinois share —

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 48, 49, and 51 - Write the amounts from Columns A and B.

	Column A	Column B
Line 48	_____	_____
Line 49	_____	_____
Line 51	_____	_____
Total	_____	_____

Nonresidents: Add Lines 48, 49 and 51, Column B. Include this total amount as a subtraction on your Schedule NR, Step 4, Line 38, Column B.

Residents claiming taxes paid in other states: Subtract the total amount in Column B, from the total amount in Column A and include the result on your Schedule CR, Step 2, Column B, Line 36.

Step 7 - Your share of Illinois credits and

recapture — If the partnership or S corporation has passed through to you any credit or recapture amounts on Lines 52 or 53, see the credit information provided on Page 8 of this instruction booklet for more information.

Step-by-Step Instructions for partnerships filing Form IL-1065 and S corporations filing Form IL-1120-ST

Steps 3 and 4 - Your share of nonbusiness and business income —

Column A - Member's share — The amounts reported on Lines 10 through 13 must match your federal Schedule K-1.

Column B - Illinois share — To determine the amount to include on specific lines of your Form IL-1065 or IL-1120-ST, add specific lines in Step 3, Column B, to specific lines in Step 4, Column B. The following instructions explain what lines to add together and on what line of your form or schedule these totals are to be included.

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 10 through 31 - Include the amounts in Step 3, Column B in the total amount you report on your Form IL-1065, or Form IL-1120-ST, Step 6, Line 44. Include the amounts in Step 4, Column B in the total amount you report on your Forms IL-1065 or Form IL-1120-ST, Step 6, Line 45.

Steps 5 - Your share of Illinois additions and subtractions

Column A - Member's share of additions —

Lines 32 through 37 - The amounts on these lines are reported in your Illinois base income by including them on your Form IL-1065 or IL-1120-ST, Step 4, Line 19.

Column A - Member's share of subtractions —

Lines 38a, 38b, and 44 through 47 - The amounts on these lines are reported in your Illinois base income by including the total of these lines on your Form IL-1065 or Form IL-1120-ST, Step 5, Line 32.

Lines 39a - Include the amount from Line 39a on your Form IL-1065, Schedule 1299-A, Tax Subtractions and Credits, Step 1, Line 2.

Lines 39b - Include the amount from Line 39b on your Form IL-1065 or IL-1120-ST, Schedule 1299-A, Step 1, Line 5.

Lines 40 - Include the amount from Line 40 on your Form IL-1065 or IL-1120-ST, Schedule 1299-A, Step 1, Line 9

Lines 41 - Include the amount from Line 41 on your Form IL-1120-ST, Schedule 1299-A, Step 1, Line 12.*

Lines 42a - Include the amount from Line 42a on your Form IL-1120-ST, Schedule 1299-A, Step 1, Line 15.*

Lines 42b - Include the amount from Line 42b on your IL-1120-ST, Schedule 1299-A, Step 1, Line 18.*

Lines 43 - Include the amount from Line 43 on your IL-1120-ST, Schedule 1299-A, Step 1, Line 22.*

*Partnerships filing Form IL-1065 are not eligible for these subtractions.

Column B - Illinois share —

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 32 through 47 (excluding Line 38a) - Add any nonbusiness amounts from Lines 32 through 47, Column B. Include this total amount on your Form IL-1065 or Form IL-1120-ST, Step 6, Line 44.

Add any business amounts from Lines 32 through 47 (excluding Line 38b), Column B. Include this amount on your Form IL-1065 or Form IL-1120-ST, Step 6, Line 45.

Step 6 - Your share of the Illinois August 1, 1969, appreciation amounts —

Column A - Member's share —

Use the information in Column A when completing Step 6 of the Schedule K-1-P for your partners or shareholders.

Column B - Illinois share — If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Line 48 - Include this amount on your Schedule F, Line 2, Column K.

Line 49 - Include this amount on your Schedule F, Line 2, Column L.

Line 51 - Include this amount on your Schedule F, Line 2, Column M.

Step 7 - Your share of Illinois credits and

recapture — If the partnership or S corporation has passed through to you any credit or recapture amounts on Lines 52 or 53, see the credit information provided on Page 8 of this instruction booklet for more information.

Step-by-Step Instructions for corporations filing Form IL-1120

Steps 3 and 4 - Your share of nonbusiness and business income —

Column A - Member's share — See General Information.

Column B - Illinois share — Step 3 represents your share of the partnership's or the S corporation's nonbusiness income allocated to Illinois. Step 4 represents your share of the partnership's or the S corporation's business income apportioned to Illinois. To determine the amount to include on specific lines of your IL-1120, add specific lines in Step 3, Column B, to specific lines in Step 4, Column B. The following instructions explain what lines to add together and on what line of your form or schedule these totals are to be included.

If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 10 through 31 - Include the amounts in Step 3, Column B in the total amount you report on your Forms IL-1120, Step 4, Line 32. Include the amounts in Step 4, Column B in the total amount you report on your Form IL-1120, Step 4, Line 33.

Step 5 - Your share of Illinois additions and subtractions —

Column A - Member's share of additions —

Lines 32 through 37 - The amounts on these lines are reported in your Illinois base income by including them on your Form IL-1120, Step 2, Line 7.

Column A - Member's share of subtractions —

Lines 38a, 38b, and 44 through 47 - The amounts on these lines are reported in your Illinois base income by including the total of these lines on your Form IL-1120, Step 3, Line 20.

Lines 39a - Include the amount from Line 39a on your Form IL-1120, Schedule 1299-B, Step 2, Line 14.

Lines 39b - Include the amount from Line 39b on your Form IL-1120, Schedule 1299-B, Step 2, Line 17.

Lines 40 - Include the amount from Line 40 on your Form IL-1120, Schedule 1299-B, Step 2, Line 21.

Lines 41 - Include the amount from Line 41 on your IL-1120, Schedule 1299-B, Step 1, Line 24.

Lines 42a - Include the amount from Line 42a on your Form IL-1120, Schedule 1299-B, Step 2, Line 27.

Lines 42b - Include the amount from Line 42b on your IL-1120, Schedule 1299-B, Step 2, Line 30.

Lines 43 - Include the amount from Line 43 on your Form IL-1120, Schedule 1299-B, Step 2, Line 34.

Column B - Illinois share — If the partnership that completed the Schedule K-1-P wrote "investment partnership" in Step 1, Line 4, Column B should be blank. Do not use the Column B instructions for this step. Instead, refer to the instructions under General Information, "What if the partnership is an investment partnership?"

Lines 32 through 47 (excluding Line 38a) - Add any nonbusiness amounts from Column B, Lines 32 through 47. Include this total amount on your Form IL-1120, Step 4, Line 32.

Add any business amounts from Lines 32 through 47 (excluding Line 38b), Column B. Include this amount on your Form IL-1120, Step 4, Line 33.

Step 7 - Your share of Illinois credits and

recapture — If the partnership or S corporation has passed through to you any credit or recapture amounts on Lines 52 or 53, see the credit information provided on Page 8 of this instruction booklet for more information.

Specific Instructions for Step 7 - Your share of the Illinois Credits and Recapture

Line 52 - Illinois Credits — The following credits are available for partnerships and S corporations to pass through to you.

Line 52a - Film Production Services Tax Credit

Line 52b - Enterprise Zone Investment Credit

Line 52c - River Edge Redevelopment Zone Investment Credit

Line 52d - Tax Credit for Affordable Housing Donations

Line 52e - Economic Development for a Growing Economy (EDGE) Tax Credit

Line 52f - Research and Development Tax Credit

Line 52g - Ex-Felons Jobs Credit

Line 52h - Veterans Jobs Credit

Line 52i - Student-Assistance Contribution Credit

Line 52j - Angel Investment Credit

Line 52k - New Markets Credit

Line 52l - River Edge Historic Preservation Credit

Line 52m - Live Theater Production Credit

Line 52n - Historic Preservation Credit

Line 52o - Replacement Tax Investment Credit

Use the chart below to include any credit amounts passed to you.

Note → For tax years ending on or after December 31, 2000, partnerships and S corporations automatically pass these credits through

to their partners or shareholders that are subject to replacement tax.

Lines 53a and 53b — Recapture — Your share of recapture is based on your share of the original investment credit. If you shared in the original credit and you are no longer a partner or shareholder of the partnership or the S corporation in the year of recapture, Lines 53a and 53b will be the only lines completed on this schedule. You must complete Schedule 4255, Recapture of Investment Tax Credits, and include this total amount on Step 4, Line 15.

If your share in the year of the original investment credit is different from your share in the year of the recapture, Lines 53a and 53b will be completed and the partnership or the S corporation will attach a sheet explaining the difference. You must complete Schedule 4255 and include this total amount on Step 4, Line 15.

Lines 54a and 54b — If the partnership or S corporation made income tax payments on your behalf, add Lines 54a and 54b and write the total amount on your

- Form IL-1040, Step 9, Line 27,
- Form IL-1041, Step 7, Line 50d,
- Form IL-1065, Step 9, Line 59c,
- Form IL-1120-ST, Step 9, Line 57c, or
- Form IL-1120, Step 8, Line 55d.

Include the amount from Schedule K-1-P, Step 7,		Individuals: Report on Schedule 1299-C, Step 3,		Trusts/Estates/Corporations: Report on Schedule 1299-D, Step 1,		Partnerships/ S corporations: Report on Schedule 1299-A, Step 2,	
Line		Line		Line		Line	
52a		5		5		24b	
52b		11		14		26	
52c		14		17		29	
52d		20		22		32	
52e		17		25		35	
52f		29		37		44	
52g		35		43		47	
52h		38		46		50	
52i		41		51		53	
52j		47		54		56	
52k		44		57		59	
52l		n/a		60		62	
52m		n/a		63		65	
52n		51		67		68	
52o		n/a		Form IL-477, Line 4		Form IL-477, Line 4	