



# 2011 Form IL-1120 Corporation Income and Replacement Tax Return

Due on or before the 15th day of the 3rd month following the close of the tax year.



If this return is not for calendar year 2011, write your fiscal tax year here.

Tax year beginning \_\_\_\_\_ 2011, ending \_\_\_\_\_ 20\_\_\_\_  
month day month day year

Write the amount you are paying.  
\$ \_\_\_\_\_

## Step 1: Provide the following business information

**A** Write your complete legal business name.  
If you have a name change check this box.

Name: \_\_\_\_\_

**B** If you have an address change or this is a first return, check this box and complete the following information.

C/O: \_\_\_\_\_

Mailing address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

**C** Check the box if one of the following apply.  
 first return  final return (If final, write the date. \_\_\_\_ \_\_ \_\_\_\_, mm dd yyyy)

**D** If this is a final return because you sold this business, write the date sold (mm dd yy) \_\_\_\_ \_\_ \_\_\_\_, and the new owner's FEIN. \_\_\_\_\_

**E** Check the box if your business is  
 Combined return (unitary)  Foreign insurer

**F** If you completed the following federal forms, check the box and **attach** them to this return.  
 Federal Form 8886  Federal Schedule M-3

**G Special Apportionment Formulas.** If you use a special apportionment formula, mark the appropriate box and see Special Apportionment Formula instructions.  
 Insurance companies  Financial organizations  
 Transportation companies

**H** Check the box if you attached Illinois Schedule UB.

**I** Check the box if you attached Illinois Schedule 1299-D.

**J** Check the box if you attached Form IL-4562.

**K** Check the box if you attached Illinois Schedule M (for businesses).

**L** Check the box if you attached Schedule 80/20.

**M** Write your federal employer identification no. (FEIN).  
\_\_\_\_ - \_\_\_\_ - \_\_\_\_

**N** If you are a member of a group filing a federal consolidated return, write the FEIN of the parent.  
\_\_\_\_ - \_\_\_\_ - \_\_\_\_

**O** Write your North American Industry Classification System Code (NAICS). See instructions.  
\_\_\_\_\_

**P** Write your corporate file (charter) number assigned to you by the Secretary of State.  
\_\_\_\_\_

**Q** Write the city, state, and zip code where your accounting records are kept. (Use the two-letter postal abbreviation, **e.g.**, IL, GA, etc.)  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**R** If you are making the business income election to treat all nonbusiness income as business income, check the box and write "0" on Lines 24 and 32.

**S** Check your method of accounting.  
 Cash  Accrual  Other \_\_\_\_\_

**T** If you are making a Discharge of Indebtedness adjustment on Schedules NLD or UBNLD, or Form IL-1120, Line 36, check the box and **attach** federal Form 982.

**U** If you are a cooperative with an Illinois net loss modification, check the box and **attach** completed Schedule INL.

**V** If you annualized your income on Form IL-2220, check the box and **attach** Form IL-2220.

▶ If you owe tax on Line 60, make your check payable to "Illinois Department of Revenue" and attach it here.

▶ Write the amount of your payment on the top of this page in the space provided.

▶ If a payment is **not** enclosed, mail this return to:  
**Illinois Department of Revenue**  
P.O. Box 19008  
Springfield, IL 62794-9008

▶ If a payment is enclosed, mail this return to:  
**Illinois Department of Revenue**  
P.O. Box 19053  
Springfield, IL 62794-9053

Attach your payment here.



## Step 2: Figure your income or loss

1	Federal taxable income from U.S. Form 1120, Line 30. <b>Attach</b> a copy of your federal return.	1	_____	.00
2	Net operating loss deduction from U.S. Form 1120, Line 29a. This amount cannot be negative.	2	_____	.00
3	State, municipal, and other interest income excluded from Line 1.	3	_____	.00
4	Illinois income and replacement tax deducted in arriving at Line 1.	4	_____	.00
5	Illinois Special Depreciation addition. <b>Attach</b> Form IL-4562.	5	_____	.00
6	Related-party expenses additions. <b>Attach</b> Schedule 80/20.	6	_____	.00
7	Distributive share of additions. <b>Attach</b> Schedule(s) K-1-P or K-1-T.	7	_____	.00
8	Other additions. <b>Attach</b> Schedule M (for businesses).	8	_____	.00
9	Add Lines 1 through 8. This amount is your income or loss.	9	_____	.00

## Step 3: Figure your base income or loss

10	Interest income from U.S. Treasury and other exempt federal obligations.	10	_____	.00
11	Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction. <b>Attach</b> Schedule 1299-B.	11	_____	.00
12	Enterprise Zone or River Edge Redevelopment Zone Interest subtraction. <b>Attach</b> Schedule 1299-B.	12	_____	.00
13	High Impact Business Dividend subtraction. <b>Attach</b> Schedule 1299-B.	13	_____	.00
14	High Impact Business Interest subtraction. <b>Attach</b> Schedule 1299-B.	14	_____	.00
15	Contribution subtraction. <b>Attach</b> Schedule 1299-B.	15	_____	.00
16	Contributions to certain job training projects. See instructions.	16	_____	.00
17	Foreign Dividend subtraction. <b>Attach</b> Schedule J. See instructions.	17	_____	.00
18	Illinois Special Depreciation subtraction. <b>Attach</b> Form IL-4562.	18	_____	.00
19	Related-party expenses subtraction. <b>Attach</b> Schedule 80/20.	19	_____	.00
20	Distributive share of subtractions. <b>Attach</b> Schedule(s) K-1-P or K-1-T.	20	_____	.00
21	Other subtractions. <b>Attach</b> Schedule M (for businesses).	21	_____	.00
22	Total subtractions. Add Lines 10 through 21.	22	_____	.00
23	<b>Base income or net loss.</b> Subtract Line 22 from Line 9.	23	_____	.00



**If the amount on Line 23 is derived inside and outside Illinois, complete Step 4; otherwise go to Step 5.**

## Step 4: Figure your income allocable to Illinois

24	Nonbusiness income or loss. <b>Attach</b> Schedule NB.	24	_____	.00
25	Trust, estate, and non-unitary partnership business income or loss included in Line 23.	25	_____	.00
26	Add Lines 24 and 25.	26	_____	.00
27	Business income or loss. Subtract Line 26 from Line 23.	27	_____	.00
28	Total sales everywhere. This amount cannot be negative.	28	_____	
29	Total sales inside Illinois. This amount cannot be negative.	29	_____	
30	Apportionment Factor. Divide Line 29 by Line 28 (carry to six decimal places).	30	_____	
31	Business income or loss apportionable to Illinois. Multiply Line 27 by Line 30.	31	_____	.00
32	Nonbusiness income or loss allocable to Illinois. <b>Attach</b> Schedule NB.	32	_____	.00
33	Trust, estate, and non-unitary partnership business income or loss apportionable to Illinois.	33	_____	.00
34	<b>Base income or net loss allocable to Illinois.</b> Add Lines 31 through 33.	34	_____	.00

## Step 5: Figure your net income



<b>35</b>	Base income or net loss from Step 3, Line 23, or Step 4, Line 34.	<b>35</b>	_____	<b>.00</b>
<b>36</b>	Discharge of Indebtedness adjustment. <b>Attach</b> federal Form 982. See instructions.	<b>36</b>	_____	<b>.00</b>
<b>37</b>	Adjusted base income or net loss. Add Lines 35 and 36. See instructions.	<b>37</b>	_____	<b>.00</b>
<b>38</b>	Illinois net loss deduction. <b>Attach</b> Schedule NLD or UB/NLD. If Line 37 is zero or a negative amount, write "0."	<b>38</b>	_____	<b>Not applicable for this tax year.</b>
<b>39</b>	<b>Net income.</b> Write the amount from Line 37.	<b>39</b>	_____	<b>.00</b>

## Step 6: Figure your net replacement tax

<b>40</b>	Replacement tax. Multiply Line 39 by 2.5% (.025).	<b>40</b>	_____	<b>.00</b>
<b>41</b>	Recapture of investment credits. <b>Attach</b> Schedule 4255.	<b>41</b>	_____	<b>.00</b>
<b>42</b>	Replacement tax before credits. Add Lines 40 and 41.	<b>42</b>	_____	<b>.00</b>
<b>43</b>	Investment credits. <b>Attach</b> Form IL-477.	<b>43</b>	_____	<b>.00</b>
<b>44</b>	<b>Net replacement tax.</b> Subtract Line 43 from Line 42. If the amount is negative, write "0."	<b>44</b>	_____	<b>.00</b>

## Step 7: Figure your net income tax

<b>45</b>	Income tax. Multiply Line 39 by 7% (.07).	<b>45</b>	_____	<b>.00</b>
<b>46</b>	Recapture of investment credits. <b>Attach</b> Schedule 4255.	<b>46</b>	_____	<b>.00</b>
<b>47</b>	Income tax before credits. Add Lines 45 and 46.	<b>47</b>	_____	<b>.00</b>
<b>48</b>	Income tax credits. <b>Attach</b> Schedule 1299-D.	<b>48</b>	_____	<b>.00</b>
<b>49</b>	<b>Net income tax.</b> Subtract Line 48 from Line 47. If the amount is negative, write "0."	<b>49</b>	_____	<b>.00</b>

## Step 8: Figure your refund or balance due

<b>50</b>	Net replacement tax from Line 44.	<b>50</b>	_____	<b>.00</b>
<b>51</b>	Net income tax from Line 49.	<b>51</b>	_____	<b>.00</b>
<b>52</b>	<b>Total net income and replacement taxes.</b> Add Lines 50 and 51.	<b>52</b>	_____	<b>.00</b>
<b>53</b>	Underpayment of estimated tax penalty from Form IL-2220. See instructions.	<b>53</b>	_____	<b>.00</b>
<b>54</b>	<b>Total tax and penalty.</b> Add Lines 52 and 53.	<b>54</b>	_____	<b>.00</b>
<b>55</b>	Payments.			
<b>a</b>	Credit from 2010 overpayment.	<b>55a</b>	_____	<b>.00</b>
<b>b</b>	Total estimated payments.	<b>55b</b>	_____	<b>.00</b>
<b>c</b>	Form IL-505-B (extension) payment.	<b>55c</b>	_____	<b>.00</b>
<b>d</b>	Pass-through entity payments. <b>Attach</b> Schedule(s) K-1-P or K-1-T.	<b>55d</b>	_____	<b>.00</b>
<b>e</b>	Gambling withholding. <b>Attach</b> Form(s) W-2G.	<b>55e</b>	_____	<b>.00</b>
<b>56</b>	Total payments. Add Lines 55a through 55e.	<b>56</b>	_____	<b>.00</b>
<b>57</b>	<b>Overpayment.</b> If Line 56 is greater than Line 54, subtract Line 54 from Line 56.	<b>57</b>	_____	<b>.00</b>
<b>58</b>	Amount to be <b>credited to 2012.</b>	<b>58</b>	_____	<b>.00</b>
<b>59</b>	<b>Refund.</b> Subtract Line 58 from Line 57. This is the amount to be refunded.	<b>59</b>	_____	<b>.00</b>
<b>60</b>	<b>Tax due.</b> If Line 54 is greater than Line 56, subtract Line 56 from Line 54.	<b>60</b>	_____	<b>.00</b>

## Step 9: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____ Signature of authorized officer	____ / ____ / ____ Date	_____ Title	(____)_____ Phone
_____ Signature of preparer	____ / ____ / ____ Date	Preparer's Social Security number or firm's FEIN	
_____ Preparer firm's name (or yours, if self-employed)	_____ Address	(____)_____ Phone	



- **Attach supporting documents** to your Form IL-1120.
- Failure to attach the required documents will result in the disallowance of the corresponding line item.

**If you completed:**



<p>— <b>Form IL-1120</b></p> <p>— <b>Step 1, Line E (unitary) only</b></p> <p>— <b>Step 1, Line E (foreign insurer) only</b></p> <p>— <b>Step 1, Line E (unitary) and (foreign insurer)</b></p> <p>— <b>Lines 5 and 18</b></p> <ul style="list-style-type: none"> <li>● Special Depreciation addition</li> <li>● Special Depreciation subtraction</li> </ul> <p>— <b>Lines 6 and 19</b></p> <ul style="list-style-type: none"> <li>● Related-party expenses addition</li> <li>● Related-party expenses subtraction</li> </ul> <p>— <b>Lines 7 and 20</b></p> <ul style="list-style-type: none"> <li>● Distributive share of additions</li> <li>● Distributive share of subtractions</li> </ul> <p>— <b>Lines 8 and 21</b></p> <ul style="list-style-type: none"> <li>● Other additions</li> <li>● Other subtractions</li> </ul> <p>— <b>Lines 11 through 15</b></p> <ul style="list-style-type: none"> <li>● Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction</li> <li>● Enterprise Zone or River Edge Redevelopment Zone Interest subtraction</li> <li>● High Impact Business Dividend subtraction</li> <li>● High Impact Business Interest subtractions</li> <li>● Contributions subtraction</li> </ul> <p>— <b>Line 17</b> Foreign Dividend Subtraction</p> <p>— <b>Lines 24 and 32</b></p> <ul style="list-style-type: none"> <li>● Nonbusiness income or loss</li> <li>● Nonbusiness income or loss allocable to Illinois</li> </ul> <p>— <b>Lines 25 and 33</b></p> <ul style="list-style-type: none"> <li>● Trusts, estates and non-unitary partnership business income or loss</li> <li>● Trusts, estates, and non-unitary partnerships business income or loss apportionable to Illinois</li> </ul> <p>— <b>Line 36</b> Discharge of Indebtedness adjustment</p> <p>— <b>Lines 41 and 46</b> Recapture of investment credit</p> <p>— <b>Line 43</b> Investment credits</p> <p>— <b>Line 48</b> Income tax credits</p> <p>— <b>Line 53</b> Underpayment of estimated tax penalty</p> <p>— <b>Line 55d</b> Pass-through entity payments</p> <p>— <b>Line 55e</b> Gambling withholding</p>	<p>▶ U.S. 1120, Pages 1 through 5, or equivalent.</p> <p>▶ Schedule UB</p> <p>▶ Schedule INS</p> <p>▶ Schedule UB and Schedule UB/INS</p> <p>▶ Form IL-4562</p> <p>▶ Schedule 80/20</p> <p>▶ Schedule(s) K-1-P or K-1-T</p> <p>▶ Schedule M and any required support listed on Schedule M</p> <p>▶ Schedule 1299-B</p> <p>▶ Illinois Schedule J, <b>and</b> U.S. 1120, Schedule C or equivalent</p> <p>▶ Schedule NB</p> <p>▶ Schedule(s) K-1-P or K-1-T</p> <p>▶ Federal Form 982</p> <p>▶ <b>Note</b> → Check the box on Form IL-1120, Step 1, Line T.</p> <p>▶ Schedule 4255</p> <p>▶ Form IL-477</p> <p>▶ Schedule 1299-D and any required support listed in the Schedule 1299-D instructions.</p> <p>▶ <b>Note</b> → Check the box on Form IL-1120, Step 1, Line I.</p> <p>▶ Form IL-2220</p> <p>▶ <b>Note</b> → If you annualized your income on Form IL-2220, Step 6, check the box on Form IL-1120, Step 1, Line V.</p> <p>▶ All Schedules K-1-P and K-1-T you <b>received</b> showing a pass-through entity payment</p> <p>▶ All copies of Form W-2G</p>
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