

**Read this information first - For original returns only.** Do not use this form if you are filing Form IL-1040-X, Amended Individual Income Tax Return, after the extended due date of the return.  
 We encourage you to **let us figure your penalties** and send you a bill instead of completing and filing this form yourself.

**Step 1: Provide the following information**

Your name as shown on Form IL-1040 \_\_\_\_\_ Your Social Security number \_\_\_\_\_

**Note:** If your prior year tax return was filed using a different Social Security number than the number above, write that number here. \_\_\_\_\_

**Step 2: Figure your required installments**

		A This year	B Last year
<b>1</b> Write the amount of your total income tax from each tax return. See instructions.	<b>1</b>	_____	_____
<b>2</b> Write the amount of credits from each tax return. See instructions.	<b>2</b>	_____	_____
<b>3</b> Subtract Line 2 from Line 1.	<b>3</b>	_____	_____
<b>4a</b> Write the total amount of this year's Illinois withholding from your W-2 forms.	<b>4a</b>	_____	_____
<b>4b</b> Write the total amount of any pass-through entity payments made on your behalf.	<b>4b</b>	_____	_____
<b>4c</b> Add Lines 4a and 4b and write the result here.	<b>4c</b>	_____	_____
<b>5</b> Subtract Line 4c from Line 3.	<b>5</b>	_____	_____
<b>6</b> Multiply Column A, Line 3, by 90% (.9).	<b>6</b>	_____	_____
<b>7</b> If <b>Line 5</b> is \$500 or less or if you are exempt from estimated tax, write "0," and go to Step 3. Otherwise, multiply Column A, Line 6, by 25% (.25) and write the result in Column A. Multiply Column B, Line 3, by 37.5% (.375) and write the result in Column B.	<b>7</b>	_____	_____
<b>8</b> Multiply Column A, Line 6, by 25% (.25) and write the result in Column A. Multiply Column B, Line 3, by 25% (.25) and write the result in Column B.	<b>8</b>	_____	_____
		<b>Quarter 1</b> 15th day of 4th month of tax year	<b>Quarter 2</b> 15th day of 6th month of tax year
		<b>Quarter 3</b> 15th day of 9th month of tax year	<b>Quarter 4</b> 15th day of 1st mo. after end of tax year
<b>9a</b> Write the installment due date for each quarter. See instructions		____/____/____	____/____/____
<b>9b</b> Write the required installment. See instructions.		_____	_____
<b>10a</b> Write any credit carried forward from the prior year		_____	Skip this line for Quarter 4.
<b>10b</b> Write the amount of tax withheld		_____	_____
<b>10c</b> Write the amount of pass-through payments		_____	_____
<b>10d</b> Add Lines 10a through 10c in each column		_____	_____
<b>11</b> Subtract Line 10d from Line 9b. If the amount is negative, use brackets.		_____	_____
<b>12</b> If the amount on Line 13 of the previous quarter is negative, write that amount as a positive here. Otherwise, write "0."		Skip this line for Quarter 1.	_____
<b>13</b> Subtract Line 12 from Line 11. If the amount is negative, use brackets.		_____	_____

Continue with Step 3 on Page 2 ➔

### Step 3: Figure your unpaid tax

- 14 Write the amount from Column A, Line 3. 14 \_\_\_\_\_
- 15 Write the amount of use tax from IL-1040, Line 22. 15 \_\_\_\_\_
- 16 Add Lines 14 and 15. Write the total amount here. 16 \_\_\_\_\_
- 17 Add your credit carried forward from the prior year (credited on or before your original due date), your total estimated payments made on or before your original due date, your withholding as shown on your W-2 forms, and the pass-through entity payments made on your behalf. Compare that total to the total of Line 9b, Quarters 1 through 4, and write the **greater** amount here. 17 \_\_\_\_\_
- 18 Write other payments made on or before your original due date.
- a Write the amount and the date of your Form IL-505-I. **18a** \_\_\_\_\_ Date: \_\_/\_\_/\_\_\_\_
- b Write the amount and the date of any other payment. **18b** \_\_\_\_\_ Date: \_\_/\_\_/\_\_\_\_
- Add Lines 18a and 18b. Write the amount here. 18 \_\_\_\_\_
- 19 Add Lines 17 and 18. Write the total amount here. 19 \_\_\_\_\_
- 20 Subtract Line 19 from Line 16. If the amount is
- **positive**, write that amount here. Continue to Step 4, and write this amount in Penalty Worksheet 1, Line 22, Column C.
  - **zero or negative**, write that amount here, if negative use brackets. Continue to Step 4, skip Penalty Worksheet 1, and go to Penalty Worksheet 2. You may apply this amount to any underpayment when figuring your Penalty Worksheet 2. See instructions. 20 \_\_\_\_\_

### Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your late-payment penalty for unpaid tax.  
 Use Penalty Worksheet 2 to figure your late-payment penalty for underpayment of estimated tax.

Note You **must** follow the instructions in order to properly complete the penalty worksheets.

Penalty rates		Number of days late	Penalty rate
		1 - 30.....	.02
		31 or more .....	.10

#### Penalty Worksheet 1 – Late-payment penalty for unpaid tax

21 Write the amount and the date of any payment you made **after** your original due date. See instructions.

	Amount	Date paid		Amount	Date paid
a	_____	__/__/____	c	_____	__/__/____
b	_____	__/__/____	d	_____	__/__/____

22 Write the amount from Line 20 on the first line of Column C below.

A	B	C	D	E	F	G	H	I
Return	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
	__/__/____	_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____

23 Add Column I. This is your **late-payment penalty for unpaid tax**.

Write the total amount here and on Line 34. 23 \_\_\_\_\_

Note You may apply any remaining overpayment in Column E above to any underpayment when figuring the Penalty Worksheet 2.



# Penalty Worksheet 2 – Late-payment penalty for underpayment of estimated tax

**Note** If you paid the required amount from Line 13 by the payment due date for each quarter, **do not** complete this worksheet.

**24** Write the amount and the date of each estimated income tax payment you made. See instructions.

### Estimated Income Tax Payments

Amount	Date paid	Amount	Date paid	Amount	Date paid
a _____	__/__/____	c _____	__/__/____	e _____	__/__/____
b _____	__/__/____	d _____	__/__/____	f _____	__/__/____

**25** Write the unpaid amounts from Line 13, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Qtr 1	__/__/____	_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
Qtr 2	__/__/____	_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
Qtr 3	__/__/____	_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
Qtr 4	__/__/____	_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____
		_____	_____	_____	__/__/____	_____	_____	_____

**26** Add Column I, Quarters 1 through 4. This is your **late-payment penalty for underpayment of estimated tax**.

Write the total amount here and on your Form IL-1040, Line 31 (round to whole dollars). **26** \_\_\_\_\_

## Step 5: Figure your late-filing penalty and the amount you owe

**Note** Figure your late-filing penalty only if

- you are filing your tax return after your extended due date, and
- your tax was not paid on or before your original due date.

### Figure your late-filing penalty.

- 27** Write the amount from Form IL-1040, Line 16. **27** \_\_\_\_\_
- 28** Write the amount of use tax from Form IL-1040, Line 22. **28** \_\_\_\_\_
- 29** Add Lines 27 and 28. Write the total amount here. **29** \_\_\_\_\_
- 30** Write the total amount of credits and payments made on or before your original due date. **30** \_\_\_\_\_
- 31** Subtract Line 30 from Line 29. **31** \_\_\_\_\_
- 32** Multiply the amount on Line 31 by 2% (.02). **32** \_\_\_\_\_
- 33** Write the lesser of Line 32 or \$250. This is your **late-filing penalty**. **33** \_\_\_\_\_

### Figure the amount you owe.

- 34** Write any **late-payment penalty for unpaid tax** from Line 23. **34** \_\_\_\_\_
- 35** Write any **late-filing penalty** from Line 33. **35** \_\_\_\_\_
- 36** If you have an overpayment on Form IL-1040, Line 34, write that amount as a <negative number>. If you have an amount due on Form IL-1040, Line 38, write that amount as a positive number. **36** \_\_\_\_\_
- 37** Add Lines 34 through 36. If the result is a negative number, this is the amount you are overpaid (before any amount applied to next year's estimated tax). If the result is a positive number, this is the amount you owe. See Form IL-1040 instructions for your payment options. **37** \_\_\_\_\_

## Step 6: Complete the annualization worksheet for Step 2, Line 9b

Complete this worksheet **only** if your income was not received evenly throughout the year and you choose to annualize your income. **Complete Lines 38 through 54 of one column before going to the next, beginning with Column A.**

	A First 3 months	B First 5 months	C First 8 months	D All 12 months
<b>38</b> Write your Illinois <b>base</b> income for each period. See instructions. <b>38</b>	_____	_____	_____	_____
<b>39</b> Annualization factors. <b>39</b>	4	2.4	1.5	1
<b>40</b> Multiply Line 38 by Line 39. This is your annualized income. <b>40</b>	_____	_____	_____	_____
<b>41</b> Exemptions. See instructions. <b>41</b>	_____	_____	_____	_____
<b>42</b> Subtract Line 41 from Line 40. This is your Illinois net income. <b>42</b>	_____	_____	_____	_____
<b>43</b> Multiply Line 42 by the rate from the Blended Income Tax Rate Schedule in Informational Bulletin FY-2011-09. See instructions. <b>43</b>	_____	_____	_____	_____
<b>44</b> For each period, write the amount you wrote on Step 2, Line 2, Column A. <b>44</b>	_____	_____	_____	_____
<b>45</b> Subtract Line 44 from Line 43. <b>45</b>	_____	_____	_____	_____
<b>46</b> Applicable percentage. <b>46</b>	22.5% (.225)	45% (.450)	67.5% (.675)	90% (.900)
<b>47</b> Multiply Line 45 by Line 46. This is your annualized installment. <b>47</b>	_____	_____	_____	_____
<b>48</b> Add the amounts on Line 54 of each of the preceding columns and write the total here. <b>48</b>	Skip this line for Column A.	_____	_____	_____
<b>49</b> Subtract Line 48 from Line 47. If less than zero, write "0." <b>49</b>	_____	_____	_____	_____
<b>50</b> Write the amount you would have entered in Step 2, Line 9b, if you were not annualizing. <b>50</b>	_____	_____	_____	_____
<b>51</b> Write the amount from Line 53 of the preceding column. <b>51</b>	Skip this line for Column A.	_____	_____	_____
<b>52</b> Add Lines 50 and 51. <b>52</b>	_____	_____	_____	_____
<b>53</b> If Line 52 is greater than Line 49, subtract Line 49 from Line 52. Otherwise, write "0." <b>53</b>	_____	_____	_____	Skip this line for Column D.
<b>54</b> Write the lesser of Line 49 or Line 52 here and on Step 2, Line 9b. This is your required installment. <b>54</b>	_____	_____	_____	_____