



Read this information before completing this form:

General Information

To correctly complete your 2009 Schedule 1299-C, you must refer to your 2008 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2009 Schedule 1299-C.

Step 1: Provide the following information

Your name as shown on Form IL-1040 _____

Your Social Security number _____

Step 2: Figure your subtractions

Enterprise Zone or River Edge Redevelopment Zone Dividend Subtraction

A Corporation's name		B Name of zone	C Dividend amount	
1 a	_____	_____	a	_____
b	_____	_____	b	_____
c	_____	_____	c	_____
2 Write any distributive share of enterprise zone or river edge redevelopment zone subtractions from partnerships and S corporations.				2 _____
3 Add Step 2, Column C, Lines 1a through 1c and Line 2, and write the total here.				◆ 3 _____

High Impact Business Dividend Subtraction (within a Foreign Trade Zone or sub-zone)

4 a	_____	_____	a	_____
b	_____	_____	b	_____
c	_____	_____	c	_____
5 Write any distributive share of high impact business dividend subtractions from partnerships and S corporations.				5 _____
6 Add Step 2, Column C, Lines 4a through 4c and Line 5, and write the total here.				◆ 6 _____
7 Add Step 2, Lines 3 and 6. Write your total dividend subtraction here and on your Schedule M, Line 25.				→ 7 _____

Step 3: Figure your credits

Section A - Credits which may be carried forward for two years

TECH-PREP Youth Vocational Programs Credit

1 Write direct payroll expenses and amount for personal services. _____ x .20 = ◆ 1 _____

Dependent Care Assistance Program Credit

2 Write the expenses for on-site dependent care. _____ x .05 = ◆ 2 _____

3 Add Step 3, Lines 1 and 2. Write this amount here and in Step 4, Line 18. → 3 _____

Section B - Credits which may be carried forward for five years

Film Production Services Tax Credit

4 Write the amount of available credit from the tax credit certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 _____

5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. 5 _____


6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 _____

Jobs Tax Credit

A Name of zone	B No. of employees this year	C No. of employees at end of base year	D Col. B minus Col. C	E Eligible employees included in Col. D	F Column E x \$500
7	_____	_____	_____	_____	◆ 7 _____



High Impact Business Investment Credit

	A Description of qualified property	B Placed in service in Illinois Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Column F x .5% (.005)
8 a	_____	___/___	_____	_____		_____	a _____
b	_____	___/___	_____	_____		_____	b _____
c	_____	___/___	_____	_____		_____	c _____

9 Add Step 3, Column G, Lines 8a through 8c. This is your **High Impact Business Investment Credit**. **9**

Enterprise Zone or River Edge Redevelopment Zone Investment Credit

	A Description of qualified property	B Placed in service in IL Month Year	C ACRS class	D New/Used (See instructions)	E Name of zone	F Basis	G Rate (See instructions)	H Column F x Column G
10 a	_____	___/___	_____	_____	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	_____	_____	c _____

11 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. **11**

12 Add Step 3, Column H, Lines 10a through 10c, and Line 11. This is your **Enterprise Zone or River Edge Redevelopment Zone Investment Credit**. **12**

Economic Development for a Growing Economy (EDGE) Tax Credit

13 Write the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. **13**

14 Write any distributive share of EDGE Tax Credit from partnerships and S corporations. **14**

15 Add Step 3, Lines 13 and 14. This is your **EDGE Tax Credit**. **15**

Tax Credit for Affordable Housing Donations

16 Write the total amount of your donation to eligible sponsors. _____ x .50 = **16**

17 Write any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations. **17**

18 Add Step 3, Lines 16 and 17. This is your **Tax Credit for Affordable Housing Donations**. **18**

Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

Write the following:

	A Base period avg. expenses	B This year's expenses
19 Illinois wages for qualified services (see instructions)	19 _____	_____
20 Illinois cost of supplies	20 _____	_____
21 Illinois rental or lease costs of computers	21 _____	_____
22 65% (.65) of Illinois contract expenses	22 _____	_____

Figure your credit:

23 Add Step 3, Lines 19 through 22 of each column. Total Illinois qualifying expenses. **23**

24 Subtract Step 3, Column A, Line 23, from Column B, Line 23. If negative, write zero. **24**

25 Multiply Step 3, Line 24 by 6.5% (.065). **25**

26 Write any distributive share of Research and Development Credit from partnerships and S corporations. **26**

27 Add Step 3, Lines 25 and 26. This is your **Research and Development Credit**. **27**

River Edge Redevelopment Zone Remediation Credit

	A Name of Zone	B Total Unreimbursed Remediation Costs in Excess of \$100,000	C Rate	D Column B x Column C
28 a	_____	_____	25% (.25)	a _____
b	_____	_____	25% (.25)	b _____
c	_____	_____	25% (.25)	c _____

29 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. **29**

30 Add Step 3, Column D, Lines 28a through 28c and Line 29. This is your **River Edge Redevelopment Zone Remediation Credit**. **30**

Ex-Felons Jobs Credit

	A Name	B SSN	C Date hired	D Qualified wages	E Column D x 5%	F Max credit	G Prior credit	H Column F minus Column G	I Write the lesser of Column E or H
31 a	_____	_____	___/___	_____	_____	\$600	_____	_____	a _____
b	_____	_____	___/___	_____	_____	\$600	_____	_____	b _____
c	_____	_____	___/___	_____	_____	\$600	_____	_____	c _____

32 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. **32**

33 Add Step 3, Column I, Lines 31a through 31c and Line 32. This is your **Ex-Felons Jobs Credit**. **33**



■ Veterans Jobs Credit

	A Name	B SSN	C Qualified wages	D Column C x 5%	E Maximum credit	F Write the lesser of Column D or E
34	a _____	_____	_____	_____	\$600	a _____
	b _____	_____	_____	_____	\$600	b _____
	c _____	_____	_____	_____	\$600	c _____
35	Write any distributive share of Veterans Jobs Credit from partnerships and S corporations.					35 _____
36	Add Step 3, Column F, Lines 34a through 34c and Line 35. This is your Veterans Jobs Credit .					◆ 36 _____

■ Student-Assistance Contribution Credit

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25%	E Maximum credit	F Write the lesser of Column D or E
37	a _____	_____	_____	_____	\$500	a _____
	b _____	_____	_____	_____	\$500	b _____
	c _____	_____	_____	_____	\$500	c _____
38	Write any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations.					38 _____
39	Add Step 3, Column F, Lines 37a through 37c and Line 38. This is your Student-Assistance Contribution Credit .					◆ 39 _____

■ Total Five-year Credits

40 Add Step 3, Lines 6, 7, 9, 12, 15, 18, 27, 30, 33, 36, and 39. Write this amount here and in Step 4, Line 20. 40 _____

Step 4: Figure your credit (See instructions before completing this step.)

■ Figure your credit

- 1 Write your total tax from Form IL-1040, Line 16. 1 _____
- 2 Add the credit amounts from Form IL-1040, Lines 17 and 18, and write here. 2 _____
- 3 Subtract Line 2 from Line 1. 3 _____
- 4 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 1. 4 _____
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 _____
- 6 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 2. 6 _____
- 7 If Line 5 is negative, write the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5. 7 _____
- 8 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 3. 8 _____
- 9 If Line 7 is negative, write the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7. 9 _____
- 10 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 4. 10 _____
- 11 If Line 9 is negative, write the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9. 11 _____
- 12 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 5. 12 _____
- 13 If Line 11 is negative, write the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. 13 _____
- 14 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 6. 14 _____
- 15 If Line 13 is negative, write the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. 15 _____
- 16 Write the amount from your 2008 Schedule 1299-C, Step 5, Line 7. 16 _____
- 17 If Line 15 is negative, write the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. 17 _____
- 18 Write the amount from Step 3, Line 3, from this Schedule 1299-C. 18 _____
- 19 If Line 17 is negative, write the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. 19 _____
- 20 Write the amount from Step 3, Line 40, from this Schedule 1299-C. 20 _____
- 21 If Line 19 is negative, write the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19. 21 _____

22 Figure the amount of credit to use this year.

Note If the lesser number is negative, write zero.

- a Write the lesser of Line 3 or 4. a _____
- b Write the lesser of Line 5 or 6. b _____
- c Write the lesser of Line 7 or 8. c _____
- d Write the lesser of Line 9 or 10. d _____
- e Write the lesser of Line 11 or 12. e _____
- f Write the lesser of Line 13 or 14. f _____
- g Write the lesser of Line 15 or 16. g _____
- h Write the lesser of Line 17 or 18. h _____
- i Write the lesser of Line 19 or 20. i _____

Add Lines 22a through 22i. Write the result here and on Form IL-1040, Line 19 (round to whole dollars).

→ 22 _____



Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)

To figure each credit amount,  at the first applicable line for each credit.

Note All line references in this Step refer to Step 4 of this schedule.

- 1** *Two-year credit carryforward* that is available for **one** more tax year
 - If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 7 is negative, write the amount from Line 8 here.
 - If Line 9 is negative, write the amount as a positive number here.**1** _____

 - 2** *Five-year credit carryforward* that is available for **one** more tax year
 - If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 9 is negative, write the amount from Line 10 here.
 - If Line 11 is negative, write the amount as a positive number here.**2** _____

 - 3** *Two-year credit carryforward* that is available for the next **two** tax years
 - If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 17 is negative, write the amount from Line 18 here.
 - If Line 19 is negative, write the amount as a positive number here.**3** _____

 - 4** *Five-year credit carryforward* that is available for the next **two** tax years
 - If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 11 is negative, write the amount from Line 12 here.
 - If Line 13 is negative, write the amount as a positive number here.**4** _____

 - 5** *Five-year credit carryforward* that is available for the next **three** tax years
 - If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 13 is negative, write the amount from Line 14 here.
 - If Line 15 is negative, write the amount as a positive number here.**5** _____

 - 6** *Five-year credit carryforward* that is available for the next **four** tax years
 - If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 15 is negative, write the amount from Line 16 here.
 - If Line 17 is negative, write the amount as a positive number here.**6** _____

 - 7** *Five-year credit carryforward* that is available for the next **five** tax years
 - If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 19 is negative, write the amount from Line 20 here.
 - If Line 21 is negative, write the amount as a positive number here.**7** _____
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