



Illinois Department of Revenue
2009 Schedule 1299-D

Income Tax Credits
 (for corporations and fiduciaries)

Attach to your Form IL-1120, IL-1041, or IL-990-T.

Tax Year Ending: ___ / ___

IL Attachment No. 3

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

What's new for this year?

To correctly complete 2009 Schedule 1299-D, you will need to refer to the 2008 Schedule 1299-D, Step 3, to calculate the amount of available credit carryforward that may be used on this 2009 Schedule 1299-D.

For tax years beginning on or after July 30, 2009, the Research and Development credit has expired and is no longer allowable.

For tax years beginning on or after January 1, 2010, the Veterans Jobs Credit has been increased to the lesser of 10 percent or \$1200 per qualifying employee.

For tax years ending on or after December 31, 2009, and on or before December 30, 2020, the Student-Assistance Contribution Credit allows a credit for employers who make matching contributions to Illinois pre-paid tuition programs. The credit is limited to \$500 per qualifying employee, cannot reduce tax to less than zero, and may be carried forward five years.

Step 1: Figure your credits

Section A — Credits which can be carried for two years

TECH-PREP Youth Vocational Programs Credit

1 Write direct payroll expenses and amount for personal services. _____ x .20 = → 1 _____

Dependent Care Assistance Program Credit

2 Write the expenses for on-site dependent care. _____ x .05 = → 2 _____

3 Add Lines 1 and 2. Write this amount here and in Step 2, Line 18. _____ → 3 _____

Section B — Credits which can be carried for five years

Film Production Services Tax Credit

4 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or that was transferred to you (see instructions). _____ → 4 _____

5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. _____ → 5 _____

6 Add Lines 4 and 5. This is your **Film Production Services Tax Credit**. _____ → 6 _____

Employee Child Care Tax Credit (Form IL-1120 filers only)

7 Write the total start-up costs to provide the child care facility. _____ x .30 = 7 _____

8 Write the annual amount paid to provide the child care facility. _____ x .05 = 8 _____

9 Add Lines 7 and 8. Write your **Employee Child Care Tax Credit** here. _____ → 9 _____

Jobs Tax Credit

A	B	C	D	E	F
Name of zone	No. of employees this year	No. of employees at end of base year	Col. B minus Col. C	No. of eligible employees included in Col. D	Column E x \$500
10 _____	_____	_____	_____	_____	_____ → 10 _____

Enterprise Zone or River Edge Redevelopment Zone Investment Credit

A	B	C	D	E	F	G	H
Description of qualified property	Date placed in service in Illinois	ACRS class	New/Used (see instr.)	Name of zone	Basis	Rate (see instr.)	Column F x Column G
	Month Year						
11a _____	___/___	_____	_____	_____	_____	_____	a _____
b _____	___/___	_____	_____	_____	_____	_____	b _____
c _____	___/___	_____	_____	_____	_____	_____	c _____

12 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. _____ → 12 _____

13 Add Column H, Lines 11a through 11c, and Line 12. This is your **Enterprise Zone and River Edge Redevelopment Zone Investment Credit**. _____ → 13 _____

14 Add Lines 6, 9, 10, and 13. Write the total here and on Page 2, Line 15. _____ → 14 _____



15 Write the amount from Page 1, Line 14. 15 _____

High Impact Business Investment Credit

	A	B	C	D	E	F	G
	Description of qualified property	Date placed in service in Illinois Month Year	ACRS class	New/Used (see instructions)	Name of zone	Basis	Column F x .5% (.005)
16 a	_____	___ / ___	_____	_____	_____	_____	a _____
b	_____	___ / ___	_____	_____	_____	_____	b _____
c	_____	___ / ___	_____	_____	_____	_____	c _____

17 Add Column G, Lines 16a through 16c. This is your **High Impact Business Investment Credit**. → 17 _____

Tax Credit for Affordable Housing Donations

- 18 Write the total amount of your donation to eligible sponsors. _____ x .50 = 18 _____
- 19 Write any distributive share of tax credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor. 19 _____
- 20 Add Lines 18 and 19. This is your **Tax Credit for Affordable Housing Donations**. → 20 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

- 21 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCEO. 21 _____
- 22 Write any distributive share of EDGE tax credit from partnerships and S corporations. 22 _____
- 23 Add Lines 21 and 22. This is your **Economic Development for a Growing Economy (EDGE) Tax Credit**. → 23 _____

Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

Note → For tax years beginning on or after July 30, 2009, write zero on Line 33 and go to Line 34.

	A	B
	Base period avg. expenses	This year's expenses
24 Illinois wages for qualified services (see instructions)	24 _____	_____
25 Illinois cost of supplies	25 _____	_____
26 Illinois rental or lease costs of computers	26 _____	_____
27 65% (.65) of Illinois contract expenses	27 _____	_____
28 Illinois basic research payments to qualified organizations (corporations only)	28 _____	_____
Figure your credit:		
29 Add Lines 24 through 28 of each column. Total Illinois qualifying expenses.	29 _____	_____
30 Subtract Column A, Line 29 from Column B, Line 29. If negative, write zero.		30 _____
31 Multiply Line 30 by 6.5% (.065).		31 _____
32 Write any distributive share of Research and Development Credit from partnerships and S corporations.		32 _____
33 Add Lines 31 and 32. This is your Research and Development Credit .		→ 33 _____

River Edge Redevelopment Zone Remediation Credit

	A	B	C	D
	Name of Zone	Total unreimbursed remediation costs in excess of \$100,000	Rate	Column B x Column C
34 a	_____	_____	25% (.25)	a _____
b	_____	_____	25% (.25)	b _____
c	_____	_____	25% (.25)	c _____

35 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. 35 _____

36 Add Column D, Lines 34a through 34c, and Line 35. This is your total **River Edge Redevelopment Zone Remediation Credit**. → 36 _____

37 Add Lines 15, 17, 20, 23, 33, and 36. Write the total here and on Page 3, Line 38. 37 _____



38 Write the amount from Page 2, Line 37.

38 _____

Ex-Felons Jobs Credit

	A Name	B SSN	C Date hired	D Qualifying wages	E Column D x 5%	F Max credit amt.	G Prior credit	H Column F minus Column G	I Write the lesser of Column E or H
39a	_____	_____	/	_____	_____	\$600	_____	_____	a _____
b	_____	_____	/	_____	_____	\$600	_____	_____	b _____
c	_____	_____	/	_____	_____	\$600	_____	_____	c _____

40 Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations.

40 _____

41 Add Lines 39a through 39c and Line 40. This is your total **Ex-Felons Jobs Credit**.

→ 41 _____

Veterans Jobs Credit

	A Name	B SSN	C Qualifying wages	D Credit percentage	E Column C x Column D	F Max credit amount	G Write the lesser of Column E or F
42 a	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	c _____

43 Write any distributive share of Veterans Jobs Credit from partnerships and S corporations.

43 _____

44 Add Lines 42a through 42c and Line 43. This is your total **Veterans Jobs Credit**

→ 44 _____

Student-Assistance Contribution Credit

	A Name	B SSN	C Qualifying contribution amount	D Column C x 25%	E Max credit amount	F Write the lesser of Column D or E
45a	_____	_____	_____	_____	\$500	a _____
b	_____	_____	_____	_____	\$500	b _____
c	_____	_____	_____	_____	\$500	c _____

46 Write any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations.

46 _____

47 Add Lines 45a through 45c and Line 46.

This is your total **Student-Assistance Contribution Credit**.

→ 47 _____

Total five-year credits

48 Add Lines 38, 41, 44, and 47. Write this amount here and in Step 2, Line 20.

48 _____



Step 2: Figure your credit (See instructions before completing this Step.)

Note → All line reference in this Step refer to Step 2 of this Schedule 1299-D, unless otherwise noted.

- 1 Write your total tax (see instructions). 1 _____
- 2 Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only). 2 _____
- 3 Subtract Line 2 from Line 1. If the amount is zero or negative, write zero. → 3 _____
- 4 Write the amount from 2008 Schedule 1299-D, Step 3, Line 1. → 4 _____
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 _____
- 6 Write the amount from 2008 Schedule 1299-D, Step 3, Line 2. → 6 _____
- 7 If Line 5 is negative, write the amount from Line 6 as a negative number.
Otherwise, subtract Line 6 from Line 5. 7 _____
- 8 Write the amount from 2008 Schedule 1299-D, Step 3, Line 3. → 8 _____
- 9 If Line 7 is negative, write the amount from Line 8 as a negative number.
Otherwise, subtract Line 8 from Line 7. 9 _____
- 10 Write the amount from 2008 Schedule 1299-D, Step 3, Line 4. → 10 _____
- 11 If Line 9 is negative, write the amount from Line 10 as a negative number.
Otherwise, subtract Line 10 from Line 9. 11 _____
- 12 Write the amount from 2008 Schedule 1299-D, Step 3, Line 5. → 12 _____
- 13 If Line 11 is negative, write the amount from Line 12 as a negative number.
Otherwise, subtract Line 12 from Line 11. 13 _____
- 14 Write the amount from 2008 Schedule 1299-D, Step 3, Line 6. → 14 _____
- 15 If Line 13 is negative, write the amount from Line 14 as a negative number.
Otherwise, subtract Line 14 from Line 13. 15 _____
- 16 Write the amount from 2008 Schedule 1299-D, Step 3, Line 7. → 16 _____
- 17 If Line 15 is negative, write the amount from Line 16 as a negative number.
Otherwise, subtract Line 16 from Line 15. 17 _____
- 18 Write the amount from Step 1, Section A, Line 3, of this Schedule 1299-D. 18 _____
- 19 If Line 17 is negative, write the amount from Line 18 as a negative number.
Otherwise, subtract Line 18 from Line 17. 19 _____
- 20 Write the amount from Step 1, Section B, Line 48, of this Schedule 1299-D. 20 _____
- 21 If Line 19 is negative, write the amount from Line 20 as a negative number.
Otherwise, subtract Line 20 from Line 19. 21 _____
- 22 Figure the amount of credit to use this year.
Note → If the lesser number is negative, write zero.
 - a Write the lesser of Step 2, Line 3 or Line 4. a _____
 - b Write the lesser of Step 2, Line 5 or Line 6. b _____
 - c Write the lesser of Step 2, Line 7 or Line 8. c _____
 - d Write the lesser of Step 2, Line 9 or Line 10. d _____
 - e Write the lesser of Step 2, Line 11 or Line 12. e _____
 - f Write the lesser of Step 2, Line 13 or Line 14. f _____
 - g Write the lesser of Step 2, Line 15 or Line 16. g _____
 - h Write the lesser of Step 2, Line 17 or Line 18. h _____
 - i Write the lesser of Step 2, Line 19 or Line 20. i _____
- 23 **Add Lines 22a through 22i.** Write the result here and on your
Form IL-1120, Line 50, IL-1041, Line 45, or
IL-990-T, Line 22. 23 _____



Step 3: Figure your credit available to be carried forward

Retain a copy of this page in your files. You will need this to complete next year's Illinois Schedule 1299-D.

■ To figure each credit amount, STOP at the first applicable line for each credit.

Note → All line references in this Step refer to Step 2 of this Illinois Schedule 1299-D.

- 1 *Two-year credit carryforward* that is available for **one** more tax year.
 - If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 7 is negative, write the amount from Line 8 here.
 - If Line 9 is negative, write that amount as a positive number here.1 _____
- 2 *Five-year credit carryforward* that is available for **one** more tax year.
 - If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 9 is negative, write the amount from Line 10 here.
 - If Line 11 is negative, write that amount as a positive number here.2 _____
- 3 *Two-year credit carryforward* that is available for the next **two** tax years.
 - If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 17 is negative, write the amount from Line 18 here.
 - If Line 19 is negative, write that amount as a positive number here.3 _____
- 4 *Five-year credit carryforward* that is available for the next **two** tax years.
 - If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 11 is negative, write the amount from Line 12 here.
 - If Line 13 is negative, write that amount as a positive number here.4 _____
- 5 *Five-year credit carryforward* that is available for the next **three** tax years.
 - If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 13 is negative, write the amount from Line 14 here.
 - If Line 15 is negative, write that amount as a positive number here.5 _____
- 6 *Five-year credit carryforward* that is available for the next **four** tax years.
 - If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 15 is negative, write the amount from Line 16 here.
 - If Line 17 is negative, write that amount as a positive number here.6 _____
- 7 *Five-year credit carryforward* that is available for the next **five** tax years.
 - If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
 - If Line 19 is negative, write the amount from Line 20 here.
 - If Line 21 is negative, write that amount as a positive number here.7 _____



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