



**Read this information first - For original returns only.** Do not use this form with any amended return filed after the extended due date of the return. We encourage you to let us figure your penalties and send you a bill, instead of completing this form yourself.

**Step 1: Provide the following information**

- 1 This form is for 2009 calendar year or for fiscal year beginning \_\_\_/\_\_\_/\_\_\_, and ending \_\_\_/\_\_\_/\_\_\_.  
Month Day Year Month Day Year
- 2 Write your name as it appears on your annual return. 2 \_\_\_\_\_
- 3 Write your FEIN as it appears on your annual return. 3 \_\_\_\_\_ - \_\_\_\_\_
- 4 If your prior year return was filed under a different FEIN than the one shown on Line 3, write that number here. 4 \_\_\_\_\_ - \_\_\_\_\_

**Step 2: Figure your required installments - Form IL-1120 filers only**

			A This year	B Last year
5 Write the total net income and replacement tax from Form IL-1120. See instructions. If prior year's tax was zero or you filed a short year return, write "N/A" in Column B.	5	_____	.00	_____ .00
6 Multiply Column A, Line 5, by 90% (.9).	6	_____	.00	
7 If Column A, Line 5, is \$400 or less, write "0" and go to Step 3. Otherwise, write the lesser of Column A, Line 6, or Column B, Line 5. See instructions.	7	_____	.00	
8 Divide the amount on Line 7 by four. This is the amount of each required installment. (If you used the annualized income installment method, see instructions.)	8	_____	.00	
9 Write in Quarters 1 through 4, the installment date that corresponds with the 15th day of the 4th, 6th, 9th, and 12th month of your tax year.	9	____/____/____	____/____/____	____/____/____
10 Write the required installment. See instructions.	10	_____	.00	_____ .00
11 Write the amount of credit carried forward from the prior year and any pass-through entity payment. See instructions.	11	_____	.00	_____ .00
12 Subtract Line 11 from Line 10. If the amount is negative, use brackets.	12	_____	.00	_____ .00
13 If the amount on Line 14 of the previous quarter is negative, write that amount as a positive here. Otherwise, write "0."	13	Skip this line for Quarter 1.	.00	_____ .00
14 Subtract Line 13 from Line 12. If the amount is negative, use brackets.	14	_____	.00	_____ .00

**Step 3: Figure your unpaid tax - all taxpayers**

- 15 Write your total net income and replacement tax. See instructions. 15 \_\_\_\_\_ .00
- 16 a Write the amount of your credit carryforward from the prior year, your total estimated tax payments made this year, and any pass-through entity payments made on your behalf. 16a \_\_\_\_\_ .00
- b **Form IL-1120 filers only:** Write the amount from Line 7, or, if you annualized, the total of Line 10. All other filers, write zero. 16b \_\_\_\_\_ .00
- Write the **greater** of Line 16a or Line 16b here. 16 \_\_\_\_\_ .00
- 17 Write other payments made **on or before** your original due date.
  - a Write the amount and the date of your Form IL-505-B. 17a \_\_\_\_\_
  - b Write the amount and the date of any other payment. 17b \_\_\_\_\_
 Add Lines 17a and 17b. 17 \_\_\_\_\_ .00
- 18 Add Lines 16 and 17. 18 \_\_\_\_\_ .00
- 19 Subtract Line 18 from Line 15. If this amount is **—positive**, write that amount here. Continue to Step 4 and write this amount in Penalty Worksheet 1, Line 21, Column C. **—zero or negative**, write that amount here and, if negative, use brackets. Continue to Step 4, skip Penalty Worksheet 1, and go to Penalty Worksheet 2. You may apply this overpayment to any underpayment when figuring your Penalty Worksheet 2. See instructions. 19 \_\_\_\_\_ .00



# Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your late-payment penalty for unpaid tax.

Use Penalty Worksheet 2 to figure your late-payment penalty for underpayment of estimated tax.

**Note** You **must** follow the instructions in order to properly complete the penalty worksheets.

## Penalty rates

Number of days late    Penalty rate

1 - 30..... .02  
31 or more..... .10

### Penalty Worksheet 1 — Late-payment penalty for unpaid tax

20 Write the amount and the date of any payment you made **after** your original due date. See instructions.

Amount

Date paid

a \_\_\_\_\_ --/ /-----  
b \_\_\_\_\_ --/ /-----

21 Write the amount from Line 19 on the first line of Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	No. of days late	Penalty rate (see above)	Penalty
Return	--/ /-----	_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____

22 Add Column I. This is your **late-payment penalty for unpaid tax**.

Write the total amount here and on Step 5, Line 29.

22 \_\_\_\_\_

**Note** You may apply any remaining overpayment in Column E above to any underpayment when figuring Penalty Worksheet 2.

### Penalty Worksheet 2 — Late-payment penalty for underpayment of estimated tax

**Note** If you paid the required amount from Line 14 by the payment due date on Line 9 for each quarter, do not complete this worksheet.

23 Write the amount and the date of each estimated income tax payment you made. See instructions.

#### Estimated income tax payments

Amount	Date paid	Amount	Date paid	Amount	Date paid
a _____	--/ /-----	c _____	--/ /-----	e _____	--/ /-----
b _____	--/ /-----	d _____	--/ /-----	f _____	--/ /-----

24 Write the unpaid amounts from Line 14, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	No. of days late	Penalty rate (see above)	Penalty
Qtr. 1	--/ /-----	_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
Qtr. 2	--/ /-----	_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
Qtr. 3	--/ /-----	_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
Qtr. 4	--/ /-----	_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____
		_____	_____	_____	--/ /-----	_____	_____	_____

25 Add Column I, Quarters 1 through 4. This is your **late-payment penalty for underpayment of estimated tax**.

Write the total amount here and on Form IL-1120, Step 8, Line 53.

25 \_\_\_\_\_



## Step 5: Figure your late-filing penalty and your total penalties



**Note** Complete Lines 26 through 28 to figure your late-filing penalty only if

- you are filing your return after the extended due date; and
- your tax was not paid by your original due date.

26	Write the amount of your tax due from your annual return. See instructions.	26	_____	.00
27	Multiply the amount on Line 26 by 2% (.02).	27	_____	.00
28	Write the lesser of Line 27 or \$250. This is your <b>late-filing penalty</b> .	28	_____	.00
29	Write your <b>late-payment penalty for unpaid tax</b> from Line 22.	29	_____	.00
30	If you have an overpayment on your tax return*, write that amount as a <negative number>. If you have an amount due on your tax return*, write that amount here.	30	_____	.00
* <b>Note</b> See instructions for the correct line references for all tax returns.				
31	Add Lines 28, 29, and 30. This is the total amount you owe or are overpaid (before any amount applied to next year's estimated payment).	31	_____	.00

**Note** This amount may not match your overpayment or tax due on your original tax form. Pay the amount on Line 31 if you wish to pay your penalties at this time. Otherwise, we will send you a bill.

## Step 6: Complete the annualization worksheet for Step 2, Line 10

**Note** Complete this worksheet only if your income was not received evenly throughout the year and you choose to annualize your income. Complete Column A, Lines 32 through 48, before going to the next column.

		A	B	C	D						
			First 3 months	First 6 months	First 9 months						
32	Write your Illinois <b>net</b> income for each period.	32	Do not write on this line.	_____	_____	_____	_____	.00	.00	.00	
33	Annualization factors	33	Do not write on this line.	_____	_____	_____	_____	4	2	1.33333	
34	Multiply Line 32 by Line 33.	34	Do not write on this line.	_____	_____	_____	_____	.00	.00	.00	
			First 3 months	First 5 months	First 8 months	First 11 months					
35	Write your Illinois <b>net</b> income for each period.	35	_____	_____	_____	_____	_____	.00	.00	.00	.00
36	Annualization factors	36	_____	_____	_____	_____	_____	4	2.4	1.5	1.09091
37	Multiply Line 35 by Line 36.	37	_____	_____	_____	_____	_____	.00	.00	.00	.00
38	In Column A, write the amount from Line 37, Column A. In Columns B, C, and D, write the lesser of Line 34 or 37 for each period.	38	_____	_____	_____	_____	_____	.00	.00	.00	.00
39	Net income and replacement tax for the period. See instructions.	39	_____	_____	_____	_____	_____	.00	.00	.00	.00
40	Applicable percentage	40	_____	_____	_____	_____	_____	22.5% (.225)	45% (.45)	67.5% (.675)	90% (.9)
41	Multiply Line 39 by Line 40. This is your annualized installment.	41	_____	_____	_____	_____	_____	.00	.00	.00	.00
42	Add the amounts on Line 48 of each of the preceding columns and write the total here.	42	Do not write on this line.	_____	_____	_____	_____	.00	.00	.00	.00
43	Subtract Line 42 from Line 41. If less than zero, write "0."	43	_____	_____	_____	_____	_____	.00	.00	.00	.00
44	Divide Step 2, Line 7 by four and write the result in each column.	44	_____	_____	_____	_____	_____	.00	.00	.00	.00
45	Write the amount from Line 47 of the preceding column.	45	Do not write on this line.	_____	_____	_____	_____	.00	.00	.00	.00
46	Add Lines 44 and 45.	46	_____	_____	_____	_____	_____	.00	.00	.00	.00
47	If Line 46 is greater than Line 43, subtract Line 43 from Line 46. Otherwise, write "0."	47	_____	_____	_____	_____	_____	.00	.00	.00	.00
48	Write the lesser of Line 43 or 46 here and on Step 2, Line 10. This is your required installment.	48	_____	_____	_____	_____	_____	.00	.00	.00	.00

