



Illinois Department of Revenue  
**2007 Schedule 1299-D**

**Income Tax Credits**  
 (for corporations and fiduciaries)

Attach to your Form IL-1120, IL-1041, or IL-990-T.

Tax Year Ending: \_\_\_ / \_\_\_

IL Attachment No. 3

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

**What's new for this year?**

To correctly complete 2007 Schedule 1299-D, you will need to refer to the 2006 Schedule 1299-D, Step 3, to calculate the amount of available credit carryforward that may be used on this 2007 Schedule 1299-D.

For tax years ending on or after December 31, 2007, the **Employee Child Care Tax Credit** has been amended to reinstate the credit for 30 percent of the start-up costs to provide a child care facility.

The **Ex-Felons Jobs Credit** and the **Veterans Jobs Credit** are in effect for tax years beginning on or after January 1, 2007.

The **River Edge Redevelopment Zone Remediation Credit** is in effect for tax years ending on or after December 31, 2006.

The **Environmental Remediation Tax Credit** carryforward has expired for tax years ending on or after January 1, 2007.

**Step 1: Figure your credits**

**I**

**Section A — Credits which can be carried for two years**

**TECH-PREP Youth Vocational Programs Credit**

1 Write direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = → 1 \_\_\_\_\_

**Dependent Care Assistance Program Credit**

2 Write the expenses for on-site dependent care. \_\_\_\_\_ x .05 = → 2 \_\_\_\_\_

3 Add Lines 1 and 2. Write this amount here and in Step 2, Line 18. \_\_\_\_\_ → 3 \_\_\_\_\_

**Section B — Credits which can be carried for five years**

**Film Production Services Tax Credit**

4 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or that was transferred to you (see instructions). \_\_\_\_\_ → 4 \_\_\_\_\_

5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. \_\_\_\_\_ → 5 \_\_\_\_\_

6 Add Lines 4 and 5. This is your **Film Production Services Tax Credit**. \_\_\_\_\_ → 6 \_\_\_\_\_

**Employee Child Care Tax Credit (Form IL-1120 filers only)**

7 Write the total start-up costs to provide the child care facility. \_\_\_\_\_ x .30 = → 7 \_\_\_\_\_

8 Write the annual amount paid to provide the child care facility. \_\_\_\_\_ x .05 = → 8 \_\_\_\_\_

9 Add Lines 7 and 8. Write your **Employee Child Care Tax Credit** here. \_\_\_\_\_ → 9 \_\_\_\_\_

**Jobs Tax Credit**

A	B	C	D	E	F
Name of zone	No. of employees this year	No. of employees at end of base year	Col. B minus Col. C	No. of eligible employees included in Col. D	Column E x \$500
10 _____	_____	_____	_____	_____	_____ → 10 _____

**Enterprise Zone or River Edge Redevelopment Zone Investment Credit**

A	B	C	D	E	F	G	H
Description of qualified property	Date placed in service in Illinois	ACRS class	New/Used (see instr.)	Name of zone	Basis	Rate (see instr.)	Column F x Column G
	Month Year						
11 a _____	___/___	_____	_____	_____	_____	_____	a _____
b _____	___/___	_____	_____	_____	_____	_____	b _____
c _____	___/___	_____	_____	_____	_____	_____	c _____

12 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. \_\_\_\_\_ → 12 \_\_\_\_\_

13 Add Column H, Lines 11a through 11c, and Line 12. This is your **Enterprise Zone and River Edge Redevelopment Zone Investment Credit**. \_\_\_\_\_ → 13 \_\_\_\_\_

14 Add Lines 6, 9, 10, and 13. Write the total here and on Page 2, Line 15. \_\_\_\_\_ → 14 \_\_\_\_\_





15 Write the amount from Page 1, Line 14. 15 \_\_\_\_\_

High Impact Business Investment Credit

Table with 7 columns: A Description of qualified property, B Date placed in service in Illinois (Month Year), C ACRS class, D New/Used (see instructions), E Name of zone, F Basis, G Column F x .5% (.005). Rows 16a, 16b, 16c.

17 Add Column G, Lines 16a through 16c. This is your High Impact Business Investment Credit. 17 \_\_\_\_\_

Tax Credit for Affordable Housing Donations

18 Write the total amount of your donation to eligible sponsors. \_\_\_\_\_ x .50 = 18 \_\_\_\_\_

19 Write any distributive share of tax credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor. 19 \_\_\_\_\_

20 Add Lines 18 and 19. This is your Tax Credit for Affordable Housing Donations. 20 \_\_\_\_\_

Economic Development for a Growing Economy (EDGE) Tax Credit

21 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCEO. 21 \_\_\_\_\_

22 Write any distributive share of EDGE tax credit from partnerships and S corporations. 22 \_\_\_\_\_

23 Add Lines 21 and 22. This is your Economic Development for a Growing Economy (EDGE) Tax Credit. 23 \_\_\_\_\_

Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

Write the following:

Table with 2 columns: A Base period avg. expenses, B This year's expenses. Rows 24-28.

Figure your credit:

29 Add Lines 24 through 28 of each column. Total Illinois qualifying expenses. 29 \_\_\_\_\_

30 Subtract Column A, Line 29 from Column B, Line 29. If negative, write zero. 30 \_\_\_\_\_

31 Multiply Line 30 by 6.5% (.065). 31 \_\_\_\_\_

32 Write any distributive share of Research and Development Credit from partnerships and S corporations. 32 \_\_\_\_\_

33 Add Lines 31 and 32. This is your Research and Development Credit. 33 \_\_\_\_\_

River Edge Redevelopment Zone Remediation Credit

Table with 4 columns: A Name of Zone, B Total unreimbursed remediation costs in excessive of \$100,000, C Rate, D Column B x Column C. Rows 34a, 34b, 34c.

35 Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you. 35 \_\_\_\_\_

36 Add Column D, Lines 34a through 34c, and Line 35. This is your total River Edge Redevelopment Zone Remediation Credit. 36 \_\_\_\_\_

37 Add Lines 15, 17, 20, 23, 33, and 36. Write this amount on Page 3, Line 38. 37 \_\_\_\_\_

38 Write the amount from Page 2, Line 37.



38 \_\_\_\_\_

**Ex-Felons Jobs Credit**

	A Name	B SSN	C Date hired	D Qualifying wages	E Column D x 5%	F Max credit amt.	G Prior credit	H Column F minus Column G	I Write the lesser of Column E or H
39 a	_____	_____	/	_____	_____	\$600	_____	_____	a _____
b	_____	_____	/	_____	_____	\$600	_____	_____	b _____
c	_____	_____	/	_____	_____	\$600	_____	_____	c _____
40	Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations.								40 _____
41	Add Lines 39a through 39c and Line 40. This is your total <b>Ex-Felons Jobs Credit</b> .								→ 41 _____

**Veterans Jobs Credit**

	A Name	B SSN	C Qualifying wages	D Column C x 5%	E Max credit amount	F Write the lesser of Column D or E
42 a	_____	_____	_____	_____	\$600	a _____
b	_____	_____	_____	_____	\$600	b _____
c	_____	_____	_____	_____	\$600	c _____
43	Write any distributive share of Veterans Jobs Credit from partnerships and S corporations.					43 _____
44	Add Lines 42a through 42c and Line 43. This is your total <b>Veterans Jobs Credit</b>					→ 44 _____

**Total five-year credits**

45 Add Lines 38, 41, and 44. Write this amount here and in Step 2, Line 20. 45 \_\_\_\_\_

**Step 2: Figure your credit (See instructions before completing this Step.)**

**Note** → All line reference in this Step refer to Step 2 of this Schedule 1299-D, unless otherwise noted.

1	Write your total tax (see instructions).	1 _____
2	Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only).	2 _____
3	Subtract Line 2 from Line 1. If the amount is zero or negative, write zero.	→ 3 _____
4	Write the amount from 2006 Schedule 1299-D, Step 3, Line 1.	→ 4 _____
5	Subtract Line 4 from Line 3. This amount may be negative.	5 _____
6	Write the amount from 2006 Schedule 1299-D, Step 3, Line 2.	→ 6 _____
7	If Line 5 is negative, write the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5.	7 _____
8	Write the amount from 2006 Schedule 1299-D, Step 3, Line 3.	→ 8 _____
9	If Line 7 is negative, write the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7.	9 _____
10	Write the amount from 2006 Schedule 1299-D, Step 3, Line 4.	→ 10 _____
11	If Line 9 is negative, write the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9.	11 _____
12	Write the amount from 2006 Schedule 1299-D, Step 3, Line 5.	→ 12 _____
13	If Line 11 is negative, write the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11.	13 _____
14	Write the amount from 2006 Schedule 1299-D, Step 3, Line 6.	→ 14 _____
15	If Line 13 is negative, write the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13.	15 _____
16	Write the amount from 2006 Schedule 1299-D, Step 3, Line 7.	→ 16 _____
17	If Line 15 is negative, write the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15.	17 _____
18	Write the amount from Step 1, Section A, Line 3, of this Schedule 1299-D.	18 _____



- 19 If Line 17 is negative, write the amount from Line 18 as a negative number.  
Otherwise, subtract Line 18 from Line 17. 19 \_\_\_\_\_
- 20 Write the amount from Step 1, Section B, Line 45, of this Schedule 1299-D. 20 \_\_\_\_\_
- 21 If Line 19 is negative, write the amount from Line 20 as a negative number.  
Otherwise, subtract Line 20 from Line 19. 21 \_\_\_\_\_
- 22 Figure the amount of credit to use this year.  
**Note** → If the lesser number is negative, write zero.
  - a Write the lesser of Step 2, Line 3 or Line 4. a \_\_\_\_\_
  - b Write the lesser of Step 2, Line 5 or Line 6. b \_\_\_\_\_
  - c Write the lesser of Step 2, Line 7 or Line 8. c \_\_\_\_\_
  - d Write the lesser of Step 2, Line 9 or Line 10. d \_\_\_\_\_
  - e Write the lesser of Step 2, Line 11 or Line 12. e \_\_\_\_\_
  - f Write the lesser of Step 2, Line 13 or Line 14. f \_\_\_\_\_
  - g Write the lesser of Step 2, Line 15 or Line 16. g \_\_\_\_\_
  - h Write the lesser of Step 2, Line 17 or Line 18. h \_\_\_\_\_
  - i Write the lesser of Step 2, Line 19 or Line 20. i \_\_\_\_\_
- 23 **Add Lines 22a through 22i.** Write the result here and on your  
Form IL-1120, Step 7, Line 48, IL-1041, Step 6, Line 42, or  
IL-990-T, Step 5, Line 22. 23 \_\_\_\_\_

### Step 3: Figure your credit available to be carried forward

Retain a copy of this page in your files. You will need this to complete next year's Illinois Schedule 1299-D.

■ **To figure each credit amount, STOP at the first applicable line for each credit.**

**Note** → All line references in this Step refer to Step 2 of this Illinois Schedule 1299-D.

- 1 *Two-year credit carryforward* that is available for **one** more tax year.
  - If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 7 is negative, write the amount from Line 8 here.
  - If Line 9 is negative, write that amount as a positive number here. 1 \_\_\_\_\_
- 2 *Five-year credit carryforward* that is available for **one** more tax year
  - If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 9 is negative, write the amount from Line 10 here.
  - If Line 11 is negative, write that amount as a positive number here. 2 \_\_\_\_\_
- 3 *Two-year credit carryforward* that is available for the next **two** tax years.
  - If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 17 is negative, write the amount from Line 18 here.
  - If Line 19 is negative, write that amount as a positive number here. 3 \_\_\_\_\_
- 4 *Five-year credit carryforward* that is available for the next **two** tax years.
  - If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 11 is negative, write the amount from Line 12 here.
  - If Line 13 is negative, write that amount as a positive number here. 4 \_\_\_\_\_
- 5 *Five-year credit carryforward* that is available for the next **three** tax years.
  - If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 13 is negative, write the amount from Line 14 here.
  - If Line 15 is negative, write that amount as a positive number here. 5 \_\_\_\_\_
- 6 *Five-year credit carryforward* that is available for the next **four** tax years.
  - If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 15 is negative, write the amount from Line 16 here.
  - If Line 17 is negative, write that amount as a positive number here. 6 \_\_\_\_\_
- 7 *Five-year credit carryforward* that is available for the next **five** tax years.
  - If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.
  - If Line 19 is negative, write the amount from Line 20 here.
  - If Line 21 is negative, write that amount as a positive number here. 7 \_\_\_\_\_

