



# Schedule F Gains from Sales or Exchanges of Property Acquired Before August 1, 1969

Attach to your Form IL-1120-ST.

Acquired Before August 1, 1969

Write your name as shown on your Form IL-1120-ST

Write your federal employer identification number

**Note** You should file this schedule only if you reported gains from the disposition of property acquired before August 1, 1969, as shown on U.S. Form 1120S, Schedule D, and U.S. Form 4797 or U.S. Form 6252. See instructions. You must attach a copy of U.S. Form 1120S, Schedule D, and U.S. Form 4797 or 6252, if filed.

A	B	C	D	E	F	G
Description of property	Date acquired (month/year)	Date sold (month/year)	Federal gain this year	Section 1245 or 1250 gain (see instructions)	Section 1231 gain (see instructions)	Capital gain
1 a						
b						
c						
d						
H	I	J	K	L	M	
August 1, 1969 value or applicable fraction (see instructions)	Federal tax basis on August 1, 1969	Subtract Col. I from Col. H or fraction in Col. H times Col. D	Section 1231, 1245 and 1250 Gain Write smaller of Col. E or Col. J	Subtract Col. K from Col. J but not more than Col. F	Capital Gain Write smaller of Col. G or Col. J	
a						
b						
c						
d						
2 Write your share of pre-August 1, 1969, appreciation amounts from partnerships and other trusts and estates.			2			
3 Write the total of Column K here and on Schedule K-1-P, Step 6, Line 49, Col. A.			3			
4 Write the total of Column L here and on Schedule K-1-P, Step 6, Line 50, Column A.				4		
5 Write the amount on Line 4 attributable to involuntary conversions by casualty and theft.				5		
6 Subtract Line 5 from Line 4. Write the result here and on Schedule K-1-P, Step 6, Line 51, Column A.				6		
7 Write the total of Column M here and on Schedule K-1-P, Step 6, Line 52, Column A.					7	

## Installment Sales

If on your U.S. Form 1120S, Schedule D, or U.S. Form 4797, you reported gain from an installment sale of property acquired before August 1, 1969, complete the **Column J Worksheet**. If, for federal tax purposes, you filed U.S. Form 6252, but were not required to file U.S. Form 4797, attach to your Schedule F (1) a statement that you were not required to file U.S. Form 4797, and (2) a copy of the U.S. Form 6252 as filed.

### Installment sales before August 1, 1969

#### Complete Schedule F

**Columns A through C** — Follow Schedule F Instructions.

**Column D** — Write "INST" to indicate installment.

**Columns E through J** — Leave blank.

**Column K** — Write the amount of Section 1245 or 1250 gain from this sale reported this year on your U.S. Form 4797 or 6252.

**Column L** — Write the amount of Section 1231 gain from this sale reported this year on your U.S. Form 4797 or 6252.

**Column M** — Write the total amount of gain from this sale reported this year on U.S. Form 1120S, Schedule D.

### Installment sales on or after August 1, 1969

#### Complete Schedule F

**Columns A through I** - Follow Schedule F Instructions

**Column J** — Complete the worksheet below and write in this column the amount from Column 5 of the worksheet.

**Note** The heading for Column J does not describe this entry.

**Column K through M** — Follow Schedule F Instructions.

## Column J Worksheet

1	2	3	4	5
Total gain	Fraction	Column 1 times Column 2 or, if Column 2 blank, Schedule F, Column H minus Column I	Total gain reported in prior years	Column 3 minus Column 4. If negative, write zero. Write this amount in Column J.
a				
b				
c				

### Instructions for Column J Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

**Column 1** — Write the total federal gain realized on the sale. This is your entire gain and not just the amount of gain reported this year.

**Column 2** — Write the fraction, if any, written on Schedule F, Column H.

**Column 3** — If you wrote a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column I from Column H on Schedule F and write this amount.

**Column 4** — Write the total gain reported on federal income tax returns in prior years.

**Column 5** — Subtract Column 4 from Column 3. If the result is negative, write zero. Otherwise, write the amount here and on Schedule F, Column J.

