



Schedule F Gains from Sales or Exchanges of Property Acquired Before August 1, 1969

Attach to your Form IL-1065.

IL Attachment No. 12

Write your name as shown on your Form IL-1065.

Write your federal employer identification number.

Note: You should file this schedule only if you reported gains from the disposition of property acquired before August 1, 1969, as shown on U.S. Form 1065, Schedule D, and U.S. Form 4797 or U.S. Form 6252. See instructions.

You must attach a copy of U.S. Form 1065, Schedule D, and U.S. Form 4797 or 6252, if filed.

Table with 7 columns: A (Description of property), B (Date acquired), C (Date sold), D (Federal gain this year), E (Section 1245 or 1250 gain), F (Section 1231 gain), G (Capital gain). Rows 1a-e.

Table with 5 columns: H (August 1, 1969 value), I (Federal tax basis on August 1, 1969), J (Subtract Col. I from Col. H), K (Section 1231, 1245 and 1250 Gain), L (Subtract Col. K from Col. J), M (Capital Gain). Rows a-e.

2 Write your share of pre-August 1, 1969, appreciation amounts from estates and trusts.

3 Write the total of Column K here and on Line 13 below.

4 Write the total of Column L here and on Line 9 below.

5 Amount on Line 4 attributable to involuntary conversions by casualty and theft.

6 Subtract Line 5 from Line 4.

7 Write the total of Column M here and on Line 8 below.

Form boxes for lines 2-7, including a grid for line 4.

Valuation Limitation Amount

8 Write the amount from Line 7.

9 Write the amount from Line 4.

10 Total revalued capital gain. Add Lines 8 and 9.

11 Net capital gain. Write the total of U.S. Form 1065, Line 6, plus U.S. Form 1065, Schedule D, Line 11, plus U.S. Form 4797, Part I, Line 7.

12 Write the smaller of Line 10 or Line 11.

13 Revalued ordinary gain. Write the amount from Line 3.

14 August 1, 1969, valuation limitation amount. Add Lines 12 and 13. Write the result here and on Form IL-1065, Line 25.

Form boxes for lines 8-14.

Note: Installment sales are reported on Page 2.



Installment Sales

If on your U.S. Form 1065, Schedule D, or U.S. Form 4797, you reported gain from an installment sale of property acquired before August 1, 1969, complete Schedule F for those sales by following the instructions below.

Note → If for federal tax purposes you filed U.S. Form 6252 but were not required to file U.S. Form 4797, attach to your Schedule F: (1) a statement that you were not required to file U.S. Form 4797, and (2) a copy of the U.S. Form 6252 as filed.

Installment sales before August 1, 1969

Complete Schedule F

Columns A through C — Follow Schedule F Instructions.

Column D — Write "INST" to indicate installment.

Columns E through J — Leave blank.

Column K — Write the amount of Section 1245 or 1250 gain from this sale reported this year on your U.S. Form 4797 or 6252.

Column L — Write the amount of Section 1231 gain from this sale reported this year on your U.S. Form 4797 or 6252.

Column M — Write the amount of gain from this sale reported this year on your U.S. Form 1065, Schedule D.

Installment sales on or after August 1, 1969

Complete Schedule F

Columns A through I — Follow Schedule F Instructions.

Column J — Complete the worksheet below and write in this column the amount from Column 5 of the worksheet.

Note → The heading for Column J does not describe this entry.

Column K through M — Follow Schedule F Instructions.

Column J Worksheet

1	2	3	4	5
Total gain	Fraction	Column 1 times Column 2 or, if Column 2 blank, Schedule F, Column H minus Column I	Total gain reported in prior years	Column 3 minus Column 4. If negative, write zero. Write this amount in Column J.
a _____	_____	_____	_____	_____
b _____	_____	_____	_____	_____
c _____	_____	_____	_____	_____
d _____	_____	_____	_____	_____
e _____	_____	_____	_____	_____
f _____	_____	_____	_____	_____

Instructions for Column J Worksheet

For each installment sale after July 31, 1969, reported on Schedule F:

Column 1 - Write the total federal gain realized on the sale. This is your entire gain and not just the amount of gain reported this year.

Column 2 - Write the fraction, if any, written on Schedule F, Column H.

Column 3 - If you wrote a fraction in Column 2 of this worksheet, multiply Column 1 by that fraction. If Column 2 is blank, subtract Column I from Column H on Schedule F and write the amount.

Column 4 - Write the total gain reported on federal income tax returns in prior years.

Column 5 - Subtract Column 4 from Column 3. If the result is negative, write zero. Write the amount here and on Schedule F, Column J.

