



# Illinois Department of Revenue Schedule K-1-T

# Beneficiary's Share of Income and Deductions

Year ending

Month \_\_\_\_\_ Year \_\_\_\_\_

To be completed by trusts or estates filing Form IL-1041

**Beneficiaries receiving Schedule K-1-T should attach this form to their Illinois Tax Return**

## Step 1: Identify your trust or estate

1 Check the appropriate box  trust  estate

2 \_\_\_\_\_  
Write your name as shown on your Form IL-1041.

3 \_\_\_\_\_ - \_\_\_\_\_  
Write your federal employer identification number (FEIN).

4 Write the apportionment factor from Schedule NR, Part II, of Form IL-1041; otherwise, write "1." \_\_\_\_\_

## Step 2: Identify your beneficiary

5 \_\_\_\_\_  
Name

7 \_\_\_\_\_  
Social Security number or FEIN

6 \_\_\_\_\_  
Mailing address

8 Check the appropriate box  
 individual  corporation  trust  
 partnership  S corporation  estate

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

## Step 3: Figure your beneficiary's share of your nonbusiness income

	A Beneficiary's share (see instructions)	B Nonresident beneficiary's share allocable to Illinois
9 Interest	9 _____	_____
10 Dividends	10 _____	_____
11 Rental income	11 _____	_____
12 Patent royalties	12 _____	_____
13 Copyright royalties	13 _____	_____
14 Other royalty income	14 _____	_____
15 Capital gain or loss from real property	15 _____	_____
16 Capital gain or loss from tangible personal property	16 _____	_____
17 Capital gain or loss from intangible personal property	17 _____	_____
18 Other income _____ Specify _____	18 _____	_____

## Step 4: Figure your beneficiary's share of your business income

(See instructions.)

	A Beneficiary's share from U.S. Schedule K-1, less nonbusiness income	B Nonresident beneficiary's share apportioned to Illinois
19 Interest	19 _____	_____
20 Dividends	20 _____	_____
21 Net short-term capital gain	21 _____	_____
22 Net long-term capital gain (total for year)	22 _____	_____
23 Annuities, royalties, and other nonpassive income before directly apportioned deductions	23 _____	_____
24 <b>Directly apportioned deductions</b> — Depreciation, depletion, and amortization	24 _____	_____
25 Total annuities, royalties, and other nonpassive income. Subtract Column A, Line 24 from Line 23. See Instructions.	25 _____	_____
26 Trade or business, rental real estate, and other rental income before directly apportioned deductions	26 _____	_____
27 <b>Directly apportioned deductions</b> — Depreciation, depletion, and amortization	27 _____	_____
28 Total trade or business, rental real estate, and other rental income. Subtract Column A, Line 27 from Line 26.	28 _____	_____
29 Other income _____ Specify _____	29 _____	_____



## Step 5: Figure your beneficiary's share of your Illinois additions and subtractions

	<b>A</b>	<b>B</b>
	Beneficiary's share from Form IL-1041	Nonresident beneficiary's share apportioned or allocated to Illinois
<b>Additions</b>		
<b>30</b> Federally tax-exempt interest income	<b>30</b> _____	_____
<b>31</b> Illinois income and replacement tax deducted	<b>31</b> _____	_____
<b>32</b> Other additions _____ Specify	<b>32</b> _____	_____
<b>Subtractions</b>		
<b>33 a</b> Interest from U.S. Treasury obligations included as business income	<b>33a</b> _____	_____
<b>b</b> Interest from U.S. Treasury obligations included as nonbusiness income	<b>33b</b> _____	_____
<b>34</b> Payment from certain retirement plans	<b>34</b> _____	_____
<b>35</b> Retirement payments to retired partners	<b>35</b> _____	_____
<b>36 a</b> Enterprise Zone or River Edge Redevelopment Zone Dividend Subtraction	<b>36a</b> _____	_____
<b>b</b> High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction	<b>36b</b> _____	_____
<b>37 a</b> Income exempt from taxation by Illinois by reason of its statutes or Constitution, or the Constitution, treaties, or statutes of the U.S.	<b>37a</b> _____	_____
<b>b</b> Subtractions from partnerships, S corporations, trusts, or estates	<b>37b</b> _____	_____
<b>c</b> Certain federally-disallowed deductions	<b>37c</b> _____	_____
<b>d</b> Amount equal to the deduction used to compute the federal tax credit for restoration of amounts held under claim of right	<b>37d</b> _____	_____
<b>e</b> Depreciation subtraction (See instructions.)	<b>37e</b> _____	_____
<b>f</b> Other subtractions not listed above _____	<b>37f</b> _____	_____
Specify		

## Step 6: Figure your beneficiary's (except a corporate beneficiary) share of your Illinois August 1, 1969, appreciation amounts

	<b>A</b>	<b>B</b>
	Beneficiary's share from Illinois Schedule F (Form IL-1041)	Nonresident beneficiary's share apportioned or allocated to Illinois
<b>38</b> Section 1245 and 1250 gain	<b>38</b> _____	_____
<b>39</b> Section 1231 gain	<b>39</b> _____	_____
<b>40</b> Capital gain	<b>40</b> _____	_____