

Illinois Department of Revenue

For tax years ending ON or AFTER December 31, 2005


## Step 1: Provide the following business information

A Write your business name and mailing address. If you have a change, check this box.

## Name

C/O

Mailing address

F Write your federal employer identification number (FEIN).

G Write your Illinois Business Tax number (IBT).

H Check the applicable box for the type of change being made.NOL $\square$ State change
$\square$ Federal change: If a federal change, check one:Partial agreedFinalized If finalized, write the finalization date: $\overline{\text { Month }} \overline{\text { Day }} \frac{}{\text { Year }}$

I If you have completed the following federal forms, check the box and attach them to this return, if you have not previously done so.Federal Schedule 8886Federal Schedule M-3

B Check the box if your business is a Foreign insurer.
C Check the box if you are filing this form only to report an increased net loss on Line 37, Column C.

J Check this box if you are filing a "corrected" return and are making the election to treat all nonbusiness income as business income.
D Check this box if you annualized your income on Form IL-2220.K Write your Illinois corporate file (charter) number.

E Check this box if Schedule 1299-D is attached

## Step 2: Explain the changes on this return

1 Federal Taxable Income from U.S. Form 1120.
2 Net operating loss deduction from U.S. Form 1120.
3 State, municipal, and other interest income excluded from Line 1.
4 Illinois income and replacement tax deducted in arriving at Line 1.
5 Illinois Bonus Depreciation addition (Form IL-4562).
6 Related Party Expense addition (Schedule 80/20).
7 Distributive Share of Additions (Schedule K-1-P or K-1-T).
8 Other additions (Illinois Schedule M for businesses).
9 Add Lines 1 through 8. This is your total income or loss.
A

| As originally |
| :---: |
| reported or adjusted |

1
$\qquad$
3
4
5
6
7 $\qquad$

9
2
$\qquad$
$\qquad$ $\square$
8

| B <br> Net change <br> increase or decrease |  | C <br> Corrected amount |
| :---: | :---: | :---: |
|  | 1 |  |
|  | 2 |  |

4
5
6

7

8
9

3
Corrected amount

1
2
$\qquad$
$\qquad$

|  | A | B |  | C |
| :---: | :---: | :---: | :---: | :---: |
|  | As originally reported or adjusted | Net change increase or decrease |  | Corrected amount |
| 10 Write the amounts of income or loss from Line 9 | 10 |  | 10 |  |
| Step 4: Figure your base income or loss |  |  |  |  |
| 11 Federally-taxed refund of Illinois income and replacement tax. |  |  | 11 |  |
| 12 Interest income from U.S. Treasury and exempt federal obligations. | 12 |  | 12 |  |
| 13 Enterprise Zone Dividend subtraction (Schedule 1299-B). | 13 |  | 13 |  |
| 14 Enterprise Zone Interest subtraction (Schedule 1299-B). | 14 |  | 14 |  |
| 15 High Impact Business Dividend subtraction (Schedule 1299-B). |  |  | 15 |  |
| 16 High Impact Business Interest subtraction (Schedule 1299-B). |  |  | 16 |  |
| 17 Contribution Subtraction (Schedule 1299-B). | 17 |  | 17 |  |
| 18 Contribution to certain job training programs. | 18 |  | 18 |  |
| 19 Foreign dividend subtraction (Schedule J). | 19 |  | 19 |  |
| 20 Illinois Bonus Depreciation subtraction ( Form IL-4562). | 20 |  | 20 |  |
| 21 Related-Party Expenses subtraction (Schedule 80/20). | 21 |  | 21 |  |
| 22 Distributive share of subtractions (Schedules K-1-P or K-1-T). |  |  | 22 |  |
| 23 Other subtractions (Schedule M for IL-1120 filers). | 23 |  | 23 |  |
| 24 Total subtractions. Add Lines 11 through 23. | 24 |  | 24 |  |
| 25 Base income or net loss. Subtract Line 24 from Line 10. | 25 |  | 25 |  |

If the amount on Line 25 is derived inside and outside Illinois, complete Step 5. Otherwise, go to Step 6.
Step 5: Figure your income allocable to Illinois
26 Nonbusiness income or loss (Schedule NB).
27 Non-unitary partnership business income or loss included in Line 25.
$26 \ldots 26$

8 Add Lines 26 and 27.
29 Business income or loss. Subtract Line 28 from Line 25.
30 Total sales everywhere (this amount cannot be negative).
31 Total sales inside Illinois (this amount cannot be negative).
32 Apportionment Factor. Divide Line 31 by Line 30.
27
$\longrightarrow 27$

| 28 | 28 |
| :---: | :---: |
| 29 | 29 |
| 30 | 30 |
| 31 | 31 |
| 32 | 32 |

33 Business income or loss apportionable to Illinois. Multiply Line 29 by Line 32.
34 Nonbusiness income or loss allocable to Illinois (Sch. NB).
33
34
33
34
35 Non-unitary partnership business income or loss apportionable to Illinois.

35
35 $\qquad$
36 Base income or net loss allocable to Illinois.
Add Lines 33 through 35.
36
36

## Step 6: Figure your net income

| 37 | Base income or net loss from Line 25 or Line 36. | 37 | 37 |
| :---: | :---: | :---: | :---: |
| 38 | Illinois net loss deduction (Schedule NLD or UB/NLD). If Line 37 is zero or a negative amount, write " 0 ." | 38 | 38 |
| 39 | Net income. Subtract Line 38 from Line 37. | 39 | 39 |

## Step 7: Figure your net replacement tax

40 Replacement Tax. Multiply Line 39 by $2.5 \%$ (.025).
41 Recapture of investment credits (Schedule 4255).
42 Replacement Tax before credits. Add Lines 40 and 41.
43 Investment credits (Form IL-477).
44 Net replacement tax. Subtract Line 43 from Line 42. If negative, write " 0 ."

| 40 | 40 |
| :---: | :---: |
| 41 | 41 |
| 42 | 42 |
| 43 | 43 |
| 44 | 44 |

## Step 8: Figure your net income tax

45 Multiply Line 39 by $4.8 \%$ (.048).

| 45 | 45 |
| :---: | :---: |
| 46 | 46 |
| 47 | 47 |
| 48 | 48 |
| 49 | 49 |

46 Recapture of investment credits (Schedule 4255).
47 Income tax before credits. Add Lines 45 and 46.
48 Income tax credits (Schedule 1299-D).
48

49
49 If negative, write "0."

50 $\qquad$ 50
51 $\qquad$
$\qquad$ 50
$\qquad$
51 Net income tax from Line 49.

52 $\qquad$
$\qquad$ 52 $\qquad$
53 Payments
a Credit from prior year overpayment
a $\qquad$
b Total estimated payments
b $\qquad$
c Form IL-505-B (extension) payment
c $\qquad$
Total payments. Add Lines 53a through 53c.
53
54 Tax paid with original return (do not include penalties and interest).
54
55 Subsequent tax payments made since the orignal return.
56 Total tax paid. Add Lines 53, 54, and 55.
55
56
57 Total amount previously refunded and/or credited for the year being amended.
57 $\qquad$
58 Net tax paid. Subtract Line 57 from Line 56.
58
59 Refund. Subtract Line 52 from Line 58.
60 Tax due. Subtract Line 58 from Line 52.
59 $\qquad$
60 $\qquad$
61 Penalty (See instructions.)
61 $\qquad$
62 Interest (See instructions.)
62
63 Total balance due. Add Lines 60 through 62.
63

## Step 10: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.


Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016

## Reset

Print

