



Schedule 1299-A

Attach to your Form IL-1065 or IL-1120-ST.

Tax Subtractions and Credits (for partnerships and S corporations)

____ / ____ / ____
Tax year ending
IL Attachment No. 15

Write your name as shown on your return.

Write your federal employer identification number (FEIN).

Step 1: Figure your subtractions

Enterprise Zone Dividend Subtraction

A Corporation's name		B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2	Add Column C, Lines 1a through 1c. Write your dividend subtraction here and on Step 2, Line 11 (IL-1065 filers) or Step 2, Line 14 (IL-1120-ST filers).		→ 2 _____

High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

3 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
4	Add Column C, Lines 3a through 3c. Write your dividend subtraction here and on Step 2, Line 12 (IL-1065 filers) or Step 2, Line 15 (IL-1120-ST filers).		→ 4 _____

Contribution Subtraction - Form IL-1120-ST filers only

A Name of zone		B Zone organization	C Contribution amount	D Column C x 2
5 a	_____	_____	_____	a _____
b	_____	_____	_____	b _____
c	_____	_____	_____	c _____
6	Add Column D, Lines 5a through 5c. Write your contribution subtraction here and on Step 2, Line 16.			→ 6 _____

Interest Subtraction - Enterprise Zones (Form IL-1120-ST financial organizations only)

A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
7 a	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	c _____
8	Add Column H, Lines 7a through 7c. Write your interest subtraction here and on Step 2, Line 17.						→ 8 _____

Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone) (Form IL-1120-ST financial organizations only)

9 a	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	c _____
10	Add Column H, Lines 9a through 9c. Write your interest subtraction here and on Step 2, Line 18.						→ 10 _____

Step 2: Figure your total subtraction allowance

Form IL-1065 filers:

11	Write the amount from Step 1, Line 2 here. Write any amount to be distributed to a partner on Schedule K-1-P, Step 5, Line 36a.	11 _____
12	Write the amount from Step 1, Line 4 here. Write any amount to be distributed to a partner on Schedule K-1-P, Step 5, Line 36b.	12 _____
13	Add Lines 11 and 12. Write the total here and on Form IL-1065, Part I, Line 5e.	→ 13 _____



Step 2: Figure your total subtraction allowance (continued)

Form IL-1120-ST filers:

- 14 Write the amount from Step 1, Line 2. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36a. 14 _____
- 15 Write the amount from Step 1, Line 4. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36b. 15 _____
- 16 Write the amount from Step 1, Line 6. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36c. 16 _____
- 17 Write the amount from Step 1, Line 8. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36d. 17 _____
- 18 Write the amount from Step 1, Line 10. Write any amount to be distributed to a shareholder on Schedule K-1-P, Step 5, Line 36e. 18 _____
- 19 Add Lines 14 through 18. Write the total here and on your Form IL-1120-ST, Part I, Line 5b. → 19 _____

Step 3: Figure your credits

Film Production Services Tax Credit

- 20 a Write the amount of available credit from the Tax Credit Certificate you received from the Illinois Department of Commerce and Economic Opportunity (DCEO) here. a _____
- b Write the distributive share of Film Production Services Tax Credit from other partnerships or S corporations. b _____
- c Add Lines 20a and 20b. Write the total here and write each owner's share on Schedule K-1-P, Step 7, Line 43a. → c _____

Enterprise Zone Investment Credit

	A Description of qualified property	B Date placed in service in Illinois Month Year	C ACRS class	D New/Used (write state abbrev. where prev. used)	E Name of zone	F Basis	G Column F x .5% (.005)
21 a	_____	___/___	_____	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	_____	c _____
22	Write the distributive share of Enterprise Zone Investment Credit from other partnerships and S corporations.						22 _____
23	Add Column G, Lines 21a through 21c, and Line 22. Write your Enterprise Zone Investment Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43b.						→ 23 _____

Tax Credit for Affordable Housing Donations

- 24 Write the total amount of your donation to eligible sponsors here. _____ x .50 = 24 _____
- 25 Write any distributive share of **Tax Credit for Affordable Housing Donations** from other partnerships and S corporations and any credit transferred to you by the donor. 25 _____
- 26 Add Lines 24 and 25. Write your **Tax Credit for Affordable Housing Donations** here and write each owner's share on Schedule K-1-P, Step 7, Line 43c. → 26 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

- 27 Write the amount of **EDGE** tax credit awarded to you for this tax year under your agreement with DCEO. 27 _____
- 28 Write any distributive share of **EDGE** tax credit from other partnerships and S corporations. 28 _____
- 29 Add Lines 27 and 28. Write your **Economic Development for a Growing Economy (EDGE) Tax Credit** here and write each owner's share on Schedule K-1-P, Step 7, Line 43d. → 29 _____

Environmental Remediation Tax Credit

- 30 Write the amount of remaining credit you earned from prior years (see instructions). 30 _____
- 31 Write the distributive share of **Environmental Remediation Tax Credit** from other partnerships or S corporations. 31 _____
- 32 Add Lines 30 and 31. 32 _____
- 33 Write the lesser of Line 32 or \$40,000 here and write each owner's share on Schedule K-1-P, Step 7, Line 43e. This is your **Environmental Remediation Tax Credit**. → 33 _____

Research and Development Credit

		A Base period avg. expenses	B This year's expenses
Write the following:			
34	Illinois wages for qualified services (see instructions)	34 _____	_____
35	Illinois cost of supplies	35 _____	_____
36	Illinois rental or lease costs of computers	36 _____	_____
37	65% (.65) of Illinois contract expenses	37 _____	_____
Figure your credit:			
38	Add Lines 34 through 37 of each column. Total Illinois qualifying expenses.	38 _____	_____
39	Subtract Column A, Line 38, from Column B, Line 38. If negative, write zero.		39 _____
40	Multiply Line 39 by 6.5% (.065).		40 _____
41	Write any distributive share of research and development credit from other partnerships and S corporations.		41 _____
42	Add Lines 40 and 41. Write your Research and Development Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43f.		→ 42 _____