



Illinois Department of Revenue  
**2005 Form IL-1120**  
**Corporation Income and Replacement Tax Return**  
 Due on or before the 15th day of the 3rd month following the close of the tax year.

If this return is not for calendar year 2005, write your fiscal tax year here.

Tax year beginning \_\_\_\_/\_\_\_\_, 2005, ending \_\_\_\_/\_\_\_\_/20\_\_

Write the amount you are paying  
 \$ \_\_\_\_\_

**Step 1: Provide the following business information**

**A** Write your business name and mailing address.  
 If you have an address change, check this box.

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 C/O

\_\_\_\_\_  
 Mailing address

\_\_\_\_\_  
 City State ZIP

**B** Check the box if one of the following apply.  
 first return  final return (If final, write the date \_\_\_\_/\_\_\_\_/\_\_\_\_)

**C** If this is a final return because you sold this business, write the date sold \_\_\_\_/\_\_\_\_/\_\_\_\_, and the new owner's FEIN.  
 \_\_\_\_\_

**D** Check the box if your business is  
 Combined return (unitary)  Foreign insurer

**E** If you have completed the following federal forms, check the box and **attach** them to this return.  
 Federal Schedule 8886  Federal Schedule M-3

**F Special Apportionment Formulas.** If you use a special apportionment formula, mark the appropriate box and see Special Apportionment Formula instructions.  
 Insurance companies  
 Financial organizations  
 Transportation companies

**G** Write your federal employer identification no. (FEIN).  
 \_\_\_\_\_

**H** Write your Illinois Business Tax number. (IBT).  
 \_\_\_\_\_

**I** If you are a member of a group filing a federal consolidated return, write the FEIN of the parent.  
 \_\_\_\_\_

**J** Write the state and zip code where your accounting records are kept. (Use the two-letter postal abbreviate for your state. Ex., IL, GA, etc.)  
 \_\_\_\_\_  
 State Zip

**K** If you are making the business income election, to treat all nonbusiness income as business income, check here and write "0" on Lines 26 and 34.

**L** Check this box if you annualized your income on Form IL-2220.

**M** Check your method of accounting.  
 Cash  Accrual  Other \_\_\_\_\_

**N** Check the box if you attached Schedule 1299-D, Income Tax Credits.

**Step 2: Figure your income or loss**

Attach your payment here. ▼ ▲	1	Federal Taxable Income from U.S. Form 1120, Line 30, or U.S. Form 1120-A, Line 26. <b>Attach</b> a copy of your federal return.	1	_____
	2	Net operating loss deduction from U.S. Form 1120, Line 29a, or U.S. Form 1120-A, Line 25a.	2	_____
	3	State, municipal, and other interest income excluded from Line 1.	3	_____
	4	Illinois income and replacement tax deducted in arriving at Line 1.	4	_____
	5	Illinois Bonus Depreciation addition. <b>Attach</b> Form IL-4562.	5	_____
	6	Related Party Expenses additions. <b>Attach</b> Schedule 80/20.	6	_____
	7	Distributive shares of additions. <b>Attach</b> Schedule K-1-P or K-1-T.	7	_____
	8	Other additions. <b>Attach</b> Illinois Schedule M (for IL-1120 filers).	8	_____
	9	Add Lines 1 through 8. This amount is your income or loss.	9	_____

BD BE DE FI IZ JN LN MC ME NS TG TF TS UB UD UL UM XX AL \_\_\_\_\_ DR \_\_\_\_\_ ID \_\_\_\_\_

10 Write the amount of your income or loss from Line 9. 10 \_\_\_\_\_|\_\_\_\_\_

### Step 3: Figure your base income or loss

11 Federally-taxed refund of Illinois income and replacement tax. 11 \_\_\_\_\_|\_\_\_\_\_

12 Interest income from U.S. Treasury and other exempt federal obligations. 12 \_\_\_\_\_|\_\_\_\_\_

13 Enterprise Zone Dividend subtraction. **Attach** Schedule 1299-B. 13 \_\_\_\_\_|\_\_\_\_\_

14 Enterprise Zone Interest subtraction. **Attach** Schedule 1299-B. 14 \_\_\_\_\_|\_\_\_\_\_

15 High Impact Business Dividend subtraction. **Attach** Schedule 1299-B. 15 \_\_\_\_\_|\_\_\_\_\_

16 High Impact Business Interest subtraction. **Attach** Schedule 1299-B. 16 \_\_\_\_\_|\_\_\_\_\_

17 Contribution subtraction. **Attach** Schedule 1299-B. 17 \_\_\_\_\_|\_\_\_\_\_

18 Contributions to certain job training projects (see instructions). 18 \_\_\_\_\_|\_\_\_\_\_

19 Foreign dividend subtraction. **Attach** Schedule J. 19 \_\_\_\_\_|\_\_\_\_\_

20 Illinois Bonus Depreciation subtraction. **Attach** Schedule IL-4562. 20 \_\_\_\_\_|\_\_\_\_\_

21 Related-Party Expenses subtraction. **Attach** Schedule 80/20. 21 \_\_\_\_\_|\_\_\_\_\_

22 Distributive share of subtractions. **Attach** Schedule K-1-P or K-1-T. 22 \_\_\_\_\_|\_\_\_\_\_

23 Other subtractions. **Attach** Schedule M (for IL-1120 filers). 23 \_\_\_\_\_|\_\_\_\_\_

24 Total subtractions. Add Lines 11 through 23. 24 \_\_\_\_\_|\_\_\_\_\_

25 **Base income or net loss.** Subtract Line 24 from Line 10. 25 \_\_\_\_\_|\_\_\_\_\_



If the amount on Line 25 is derived inside and outside Illinois, complete Step 4; otherwise go to Step 5.

### Step 4: Figure your income allocable to Illinois

26 Nonbusiness income or loss. **Attach** Schedule NB. 26 \_\_\_\_\_|\_\_\_\_\_

27 Non-unitary partnership business income or loss included in Line 25. 27 \_\_\_\_\_|\_\_\_\_\_

28 Add Lines 26 and 27. 28 \_\_\_\_\_|\_\_\_\_\_

29 Business income or loss. Subtract Line 28 from Line 25. 29 \_\_\_\_\_|\_\_\_\_\_

30 Total sales everywhere (this amount cannot be negative). 30 \_\_\_\_\_|\_\_\_\_\_

31 Total sales inside Illinois (this amount cannot be negative). 31 \_\_\_\_\_|\_\_\_\_\_

32 Apportionment Factor. Divide Line 31 by Line 30 (carry to six decimal places). 32 \_\_\_\_\_|\_\_\_\_\_

33 Business income or loss apportionable to Illinois. Multiply Line 29 by Line 32. 33 \_\_\_\_\_|\_\_\_\_\_

34 Nonbusiness income or loss allocable to Illinois. **Attach** Schedule NB. 34 \_\_\_\_\_|\_\_\_\_\_

35 Non-unitary partnership business income or loss apportionable to Illinois. 35 \_\_\_\_\_|\_\_\_\_\_

36 **Base income or net loss allocable to Illinois.** Add Lines 33 through 35. 36 \_\_\_\_\_|\_\_\_\_\_

### Step 5: Figure your net income

37 Base income or net loss from Step 3, Line 25, or Step 4, Line 36. 37 \_\_\_\_\_|\_\_\_\_\_

38 Illinois net loss deduction. **Attach** Schedule NLD or UB/NLD.  
If Line 37 is zero or a negative amount, write "0." 38 \_\_\_\_\_|\_\_\_\_\_

39 **Net income.** Subtract Line 38 from Line 37. 39 \_\_\_\_\_|\_\_\_\_\_

### Step 6: Figure your net replacement tax

40 Replacement Tax. Multiply Line 39 by 2.5% (.025). 40 \_\_\_\_\_|\_\_\_\_\_

41 Recapture of investment credits. **Attach** Schedule 4255. 41 \_\_\_\_\_|\_\_\_\_\_

42 Replacement Tax before credits. Add Lines 40 and 41. 42 \_\_\_\_\_|\_\_\_\_\_

43 Investment credits. **Attach** Form IL-477. 43 \_\_\_\_\_|\_\_\_\_\_

44 **Net replacement tax.** Subtract Line 43 from Line 42. If the amount is negative, write "0". 44 \_\_\_\_\_|\_\_\_\_\_

