



Write your name as shown on your return.

Write your federal employer identification number (FEIN).

Step 1: Figure your subtractions

Enterprise Zone Dividend Subtraction

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 1a-c, 2 (summary)

High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 3a-c, 4 (summary)

Contribution Subtraction - Form IL-1120-ST filers only

Table with 4 columns: A Name of zone, B Zone organization, C Contribution amount, D Column C x 2. Rows 5a-c, 6 (summary)

Interest Subtraction - Enterprise Zones (Form IL-1120-ST financial organizations only)

Table with 8 columns: A Borrower, B Property by which loan is secured, C Year of investment credit, D Zone of secured property, E Basis of property, F Loan amount, G Total interest, H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G. Rows 7a-c, 8 (summary)

Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone) (Form IL-1120-ST financial organizations only)

Table with 8 columns: A Borrower, B Property by which loan is secured, C Year of investment credit, D Zone of secured property, E Basis of property, F Loan amount, G Total interest, H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G. Rows 9a-c, 10 (summary)

Step 2: Figure your total subtraction allowance

Form IL-1065 filers:

Form IL-1065 filers section with lines 11, 12, 13 for total subtraction allowance.

Step 2: Figure your total subtraction allowance (continued)

Form IL-1120-ST filers:

- 14 Write the amount from Step 1, Line 2. Write any amount to be distributed to a partner or shareholder on Schedule K-1-P, Step 5, Line 36a. 14 _____
- 15 Write the amount from Step 1, Line 4. Write any amount to be distributed to a partner or shareholder on Schedule K-1-P, Step 5, Line 36b. 15 _____
- 16 Write the amount from Step 1, Line 6. Write any amount to be distributed to a partner or shareholder on Schedule K-1-P, Step 5, Line 36c. 16 _____
- 17 Write the amount from Step 1, Line 8. Write any amount to be distributed to a partner or shareholder on Schedule K-1-P, Step 5, Line 36d. 17 _____
- 18 Write the amount from Step 1, Line 10. Write any amount to be distributed to a partner or shareholder on Schedule K-1-P, Step 5, Line 36e. 18 _____
- 19 Add Lines 14 through 18. Write the total here and on your Form IL-1120-ST, Part I, Line 5b. 19 _____

Step 3: Figure your credits

Film Production Services Tax Credit (short year filers only)

- 20 a Write the amount of available credit from the Tax Credit Certificate you received from the Illinois Department of Commerce and Economic Opportunity here. a _____
- b Write the distributive share of Film Production Services Tax Credit from other partnerships or S corporations b _____
- c Add Lines 20a and 20b. Write the total here and write each owner's share on Schedule K-1-P, Step 7, Line 43a. c _____

Enterprise Zone Investment Credit

- | | A
Description of qualified property | B
Date placed in service in Illinois
Month Year | C
ACRS class | D
New/Used
(write state abbrev. where prev. used) | E
Name of zone | F
Basis | G
Column F x .5% (.005) |
|------|--|---|-----------------|---|-------------------|------------|----------------------------|
| 21 a | _____ | ___/___ | _____ | _____ | _____ | _____ | a _____ |
| b | _____ | ___/___ | _____ | _____ | _____ | _____ | b _____ |
| c | _____ | ___/___ | _____ | _____ | _____ | _____ | c _____ |
- 22 Write the distributive share of **Enterprise Zone Investment Credit** from other partnerships and S corporations. 22 _____
- 23 Add Column G, Lines 21a through 21c, and Line 22. Write your **Enterprise Zone Investment Credit** here and write each owner's share on Schedule K-1-P, Step 7, Line 43b. 23 _____

High Impact Business Investment Credit

- | | | | | | | | |
|------|-------|---------|-------|-------|-------|-------|---------|
| 24 a | _____ | ___/___ | _____ | _____ | _____ | _____ | a _____ |
| b | _____ | ___/___ | _____ | _____ | _____ | _____ | b _____ |
| c | _____ | ___/___ | _____ | _____ | _____ | _____ | c _____ |
- 25 Write the distributive share of **High Impact Business Investment Credit** from other partnerships and S corporations. 25 _____
- 26 Add Column G, Lines 24a through 24c, and Line 25. Write your **High Impact Business Investment Credit** here and write each owner's share on Schedule K-1-P, Step 7, Line 43c. 26 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

- 27 Write the amount of **EDGE** tax credit awarded to you for this tax year under your agreement with DCEO. 27 _____
- 28 Write any distributive share of **EDGE** tax credit from other partnerships and S corporations. 28 _____
- 29 Add Lines 27 and 28. Write your **Economic Development for a Growing Economy (EDGE) Tax Credit** here and write each owner's share on Schedule K-1-P, Step 7, Line 43d. 29 _____

Tax Credit for Affordable Housing Donations

- 30 Write the total amount of your donation to eligible sponsors here. _____ x .50 = 30 _____
- 31 Write any distributive share of **Tax Credit for Affordable Housing Donations** from other partnerships and S corporations. 31 _____
- 32 Add Lines 30 and 31. Write your **Tax Credit for Affordable Housing Donations** here and write each owner's share on Schedule K-1-P, Step 7, Line 43e. 32 _____

Environmental Remediation Tax Credit

- 33 Write the amount of remaining credit you earned from prior years (see instructions). 33 _____
- 34 Write the distributive share of **Environmental Remediation Tax Credit** from other partnerships or S corporations. 34 _____
- 35 Add Lines 33 and 34. 35 _____
- 36 Write the lesser of Line 35 or \$40,000 here and write each owner's share on Schedule K-1-P, Step 7, Line 43f. This is your **Environmental Remediation Tax Credit**. 36 _____

Transportation Employee Tax Credit (short year filers only)

- 37 Write the number of qualified employees here (see instructions). _____ x \$50 = 37 _____
- 38 Write the distributive share of **Transportation Employee Tax Credit** from other partnerships or S corporations. 38 _____
- 39 Add Lines 37 and 38. Write your **Transportation Employee Credit** here and on Schedule K-1-P, Step 7, Line 43g. 39 _____

