**Illinois Department of Revenue**

# Schedule ED Credit for Qualified Education Expenses

**Tax year ending**

**Attach to your Form IL-1040**

## Read this information first

This schedule must be completed if you did not receive a "Receipt for Qualified Education Expenses" from your students' school and want to take a credit for qualified education expenses on Form IL-1040.

**STOP** **You may not** include expenses paid to a daycare, preschool, college, university, independent tutoring service, or trade school when figuring this credit.

In order for your education expense credit to be properly processed, you must write on your Form IL-1040,

➡ **Line 21a**, the total amount of education expenses paid for your students during the calendar year, (Schedule ED, Step 2, Line 1), **and**

➡ **Line 21b**, the amount of your education expense credit (Schedule ED, Step 2, Line 10).

## Step 1: Provide the following information

Write your name as shown on Form IL-1040

Write your Social Security number

## Step 2: Figure your credit

**1** Complete the following information for each of your qualifying students.

| | Student's name | Social Security number | Grade (K-12 only) See instructions. | Tuition | Book fees | Lab fees | Total |
|---|---|---|---|---|---|---|---|
| a | | | | | | | |
| b | | | | | | | |
| c | | | | | | | |
| d | | | | | | | |
| e | | | | | | | |

Add the amounts in the "**Total**" column for Lines 1a through 1e. This is the total amount of your **education expenses** for this year. Write this amount here **and** on ➡ Line 21a of your Form IL-1040.     **1** _____

**2** You may not figure a credit for the first $250 paid for your qualifying students' education expenses.     **2** **$250.00**

**3** Subtract Line 2 from Line 1. This is the total amount of your qualified education expenses.     **3** _____

**4** Multiply the amount on Line 3 by 25% (.25).     **4** _____

**5** Write the amount of your tax from Form IL-1040, Line 16.     **5** _____

**6** Write the amount of credit for tax paid to other states from Form IL-1040, Line 19.     **6** _____

**7** Write the amount of property tax credit from Form IL-1040, Line 20b.     **7** _____

**8** Add Lines 6 and 7.     **8** _____

**9** Subtract Line 8 from Line 5.     **9** _____

**10** Your credit is limited to $500. Compare the amounts on Line 4, Line 9, and $500. The lesser amount is your **education expense credit**. Write the lesser amount here and on ➡ Line 21b of your Form IL-1040.     **10** _____

## Step 3: Write your qualifying students' school information

**11** _____
Name of school

Address of school

City, state, ZIP of school

**12** _____
Name of school

Address of school

City, state, ZIP of school

IL-1040 Schedule ED (R-12/02)     ➡ **Attach to your Form IL-1040 to receive an education expense credit.** ⬅