

Amended Partnership or Small Business Corporation Replacement Tax Return for Royalty Election

For years ending **BEFORE** December 31, 1999 Check one: ☐ For calendar year 19____. ☐ Other year beginning _____ __, 19____, ending ____ , 19 ___ , Attach to your Form IL-843 and amended Form IL-1065 or amended Form IL-1120-ST. Step 1: Provide the following information 1 Print or type your name, current address, and FEIN. |___|_| - |__|_|_|__|__| Federal employer identification number (FEIN) Name 2 Check to indicate the amended form with In care of which you are filing this form. ☐ Form IL-1065 ☐ Form IL-1120-ST Mailing address City Step 2: Figure your corrected base income (loss) allocable to Illinois. 3 Write the business income (loss) from your amended return. (See instructions.) 4 Figure your business income apportionment formula. Without the royalty election. (See instructions.) 5 2 3 1 Within Illinois Weighted Ratio Weighted Total everywhere Column 2 ÷ Column 1 (12/31/98)(carry to six decimal places) (12/31/98) $X \cdot 166667 = ...$ a Property factor - Write the ratio from Column 3 from your amended return. **b** Payroll factor - Write the ratio from Column 3 from your amended return. $X \cdot 166667 = ...$ c Sales factor -Amended amount Royalty election Corrected amount d Sales factor (Tax years ending on or after 1/1/87 and before 12/31/98.) 5 Total. Add Column 3, Lines 4a through 4d. 6 Average. a For tax years ending on or after 1/1/87 and before 12/31/98, if all factors are used, divide Line 5 by 4; otherwise, refer to the form instructions for the year you are amending. **6a**. b For tax years ending 12/31/98, add Column 5, Lines 4a through 4c. Step 3: Figure your net income (loss) and replacement tax change (See instructions.) В Without the As shown on your royalty election amended return 7 Write the business income (loss) apportionable to Illinois. To compute the amount to write in Column B, multiply Line 3 by the average as revised on Line 6a or Line 6b above. 8 Write the nonbusiness income (loss) allocable to Illinois. **9** Write the partnership, trusts, and estate business income (loss) apportionable to Illinois. 10 Add Lines 7 through 9. This is your base income (loss) allocable to Illinois. 10 10 11 Write your Illinois net loss deduction (NLD). (See instructions.) 11 12 12 Subtract Line 11 from Line 10 (cannot be less than zero). This is your Income after NLD. 12 13 **13** Write the base income. (See instructions.) **14** Divide Line 10 by Line 13. Multiply the result by \$1,000 (not to exceed \$1,000). This is your standard exemption. 15 **15** Subtract Line 14 from Line 12. This is your net income. ∣ 16 16 Multiply Line 15 by the applicable rate (see instructions). This is your replacement tax. 16



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17 Write your recapture of investment credits from Schedule 4255. (See instructions.)

18 Add Lines 16 and 17. This is your total replacement tax due.

19 Write your investment credits from Form IL-477. (See instructions.)20 Subtract Line 19 from Line 18 (cannot be less than zero). This is your

net replacement tax due. Write the result here and on Line 21.

		A	
		wn on your	B Without the
	amen	ded return	royalty election
21	Write the net replacement tax due from Line 20.	21	l
Ste	p 4: Figure your overpayment (See instructions.)		
22	Write the total amount of replacement tax assessed as of December 31, 1998. (See instructions.)	22	ı
	3 Is Line 21, Column A, less than Line 21, Column B?		
	If no, write the amount from Line 21, Column A.		
	If yes, is Line 21, Column A, less than Line 22?		
	If no, write the amount from Line 21, Column A.		
	If yes, is Line 21, Column B, less than Line 22?		
	If no, write the amount from Line 22.		
	If yes, write the amount from Line 21, Column B.		
	This is your minimum tax allowed.		<u> </u>
	Write the total tax from your amended form (see instructions.)	24_	l
25	Subtract Line 24 from Line 23. If Line 24 is greater than Line 23, write zero on this line.	05	
26	This is your tentative barred refund.	25_ 26	
	Write the amount of refund due from your amended form (see instructions.) Subtract Line 25 from Line 26. (cannot be less than zero.) This is the refund you will receive.	26_ 27_	
21	Subtract Line 25 from Line 26. (carinot be less than zero.) This is the return you will receive.	21 _	I
Ste	p 5: Figure your limited Illinois net loss carryforward.		
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28	Write the available Illinois net loss deduction (NLD) from your Schedule NLD.	28	l
	Write the limited losses from the prior year's Form IL-1118-RE, Step 5, Line 36.	29	
	Subtract Line 29 from Line 28 (cannot be less than zero.) This is your unlimited NLD available.	30	
31	If there is an amount on Line 15, Column A, other than zero, write zero on this line. Otherwise, subtra	ct	
32	Line 11, Column A, from Line 11, Column B, (cannot be less than zero.) This is your additional limited NLD. 31_ Subtract Line 11, Column B, from Line 11, Column A, (cannot be less than zero.)		
	This is the additional NLD you have used this year.	32_	
	Add Lines 29 and 31. This is your total limited NLD.		l
34	a If Line 15, Column A, is less than zero, write that amount here as a positive number. Otherwise, write "0."		l
	b If Line 15, Column B, is less than zero, write that amount here as a positive number. Otherwise, w		
٥-	C Subtract Line 34b from Line 34a		<u> </u>
	Add Lines 33 and 34c.		l
36	Subtract Line 32 from Line 35 (cannot be less than zero.) This is your limited Illinois NLD to carry for	vard. 36 _	l
Ste	ep 6: Figure your limited replacement tax investment credits carryforwa	ırd	
Oll	p of rigure your infinited replacement tax investment orealis carry forward	ıı d.	
37	Write the available replacement tax investment credits from Form IL-477.	37	I
	Write the limited investment credits from the prior year's Form IL-1118-RE, Step 6, Line 43.	38	<u> </u>
	Subtract Line 38 from Line 37 (cannot be less than zero.) This is your unlimited investment credits av		
	0 If there is an amount, other than zero, on Line 20, column A, write zero on this line. Otherwise, subtract Line 19,		<u>-</u>
	Column A, from Line 19, Column B (cannot be less than zero.) This is your additional limited investment credits. 4		<u> </u>
41	Subtract Line 19, Column B, from Line 19, Column A, (cannot be less than zero.) This is the additional		
	investment credits used this year.	41_	<u> </u>
42	Add Lines 38 and 40. This is your total limited replacement tax investment credits.	42_	<u> </u>
43	Subtract Line 41 from Line 42 (cannot be less than zero.). This is your limited investment credits to carr		