



Illinois Department of Revenue
Schedule 1299-A

Tax Subtractions and Credits
(for partnerships and S corporations)

Attach to your Form IL-1065 or IL-1120-ST.

____ / ____ / ____
Tax year ending

Write your name as shown on your return _____

Write your federal employer identification number (FEIN) _____

Step 1: Figure your subtractions

Enterprise Zone or Foreign Trade Zone (or sub-zone) Dividend Subtraction

A Corporation's name		B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2 Add Column C, Lines 1a through 1c. Write your dividend subtraction here and on your Form IL-1065, Part I, Line 5e or Form IL-1120-ST, Part I, Line 5b.			→ 2 _____

Contribution Subtraction - Form IL-1120-ST filers only

A Name of zone	B Zone organization	C Contribution amount	D Column C x 2
3 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
4 Add Column D, Lines 3a through 3c. Write your contribution subtraction here and on your Form IL-1120-ST, Part I, Line 5b.			→ 4 _____

Interest Subtraction - Form IL-1120-ST financial organizations only

A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Column E ÷ by Column F (cannot exceed "1") Multiply result by Col. G
5 a	_____	_____	_____	_____	_____	_____	a _____
b	_____	_____	_____	_____	_____	_____	b _____
c	_____	_____	_____	_____	_____	_____	c _____
6 Add Column H, Lines 5a through 5c. Write your interest subtraction here and on your Form IL-1120-ST, Part I, Line 5b.							→ 6 _____

Step 2: Figure your credits

Enterprise Zone Investment Credit

A Description of qualified property	B Date placed in service in Illinois Month Year	C ACRS class	D New/Used (write state abbrev. where prev. used)	E Name of zone	F Basis	G Column F x .5% (.005)	
7 a	____/____/____	_____	_____	_____	_____	a _____	
b	____/____/____	_____	_____	_____	_____	b _____	
c	____/____/____	_____	_____	_____	_____	c _____	
8 Write the distributive share of enterprise zone investment credit from other partnerships and S corporations.							8 _____
9 Add Column G, Lines 7a through 7c, and Line 8. Write your Enterprise Zone Investment Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43b.						→ 9 _____	

Training Expense Credit

10	Write the total amount of training expenses.	_____ x .016 =	10 _____
11	Write the distributive share of training expense credit from other partnerships and S corporations.		11 _____
12	Add Lines 10 and 11. Write your Training Expense Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43c.		12 _____



Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)

	A	B
	Base period avg. expenses	This year's expenses
Write the following:		
13 Illinois wages for qualified services (see instructions)	13 _____	_____
14 Illinois cost of supplies	14 _____	_____
15 Illinois rental or lease costs of computers	15 _____	_____
16 65% (.65) of Illinois contract expenses	16 _____	_____
17 Illinois basic research payments to qualified organizations (corporations only)	17 _____	_____
Figure your credit:		
18 Add Lines 13 through 17 of each column. Total Illinois qualifying expenses.	18 _____	_____
19 Subtract Column A, Line 18, from Column B, Line 18. If negative, write zero.		19 _____
20 Multiply Line 19 by 6.5% (.065).		20 _____
21 Write any distributive share of research and development credit from other partnerships and S corporations.		21 _____
22 Add Lines 20 and 21. Write your Research and Development Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43d.	→	22 _____

Economic Development for a Growing Economy (EDGE) Tax Credit

23 Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCCA.	23 _____
24 Write any distributive share of EDGE tax credit from other partnerships and S corporations.	24 _____
25 Add Lines 23 and 24. Write your Economic Development for a Growing Economy (EDGE) Tax Credit here and write each owner's share on Schedule K-1-P, Step 7, Line 43g.	→ 25 _____

Tax Credit for Affordable Housing Donations

26 Write the total amount of your donation to eligible sponsors.	_____	x .50 =	26 _____
27 Write any distributive share of tax credit for affordable housing donations from other partnerships and S corporations.			27 _____
28 Add Lines 26 and 27. Write your Tax Credit for Affordable Housing Donations here and write each owner's share on Schedule K-1-P, Step 7, Line 43h.			→ 28 _____

