For IL-1120, IL-1120-ST, IL-1065, IL-1041, IL-1023-C, or IL-990-T filers

## Step 1: Complete the following information

1 This form is for 2002 calendar year or for fiscal year beginning $\qquad$ / $\qquad$ and ending $\qquad$ 1 / $\qquad$
2 Write your name as it appears on your annual return.
2 $\qquad$
3 Write your FEIN as it appears on your annual return.
3 $\qquad$
$\qquad$
4 If your prior year return was filed under a different FEIN than the one shown on Line 3, write that number here.

4 $\qquad$ -

## Step 2: Figure your required installments - Form IL-1120 filers only <br> A

This year
5
6
7

8 $\qquad$

## Quarter 3



10 Write the required installment. See instructions.

10 $\qquad$


Write the amount of credit carried forward from the prior year. 11 $\qquad$ Do not write on this line.
Do not write on this line.

## Quarter 4

9 Write in Quarters 1 through 4, the

## Quarter 1

Quarter 2
$\qquad$
5 Write the total net income and replacement tax from each Form IL-1120, Part II, Line 3. If prior year's tax was zero, write "N/A" in Column B. See instructions.
6 Multiply Column A, Line 5, by $90 \%$ (.9).
7 If Column A, Line 5, is \$400 or less, write "0" and go to Step 3. Otherwise, write the lesser of Column A, Line 6, or Column B, Line 5. See instructions.

8 installment. (If you used the annualized income installment method, see instructions.) installment date that corresponds with the 15th day of the 4 th, 6 th, 9 th, and 12th month of your tax year. 9
$\qquad$ Subtract Line 11 from Line 10. If the amount is negative, use brackets. Write in Quarters 2 through 4, the amount from Line 10.

12 $\qquad$
$\qquad$
13 If the amount on Line 14 of the previous quarter is negative, write that amount as a positive here. Otherwise, write " 0 ."
13
Skip this line for Quarter 1.

14 Subtract Line 13 from Line 12. If the amount is negative, use brackets.

14

## Step 3: Figure your unpaid tax

15 Write your total net income and replacement tax. See instructions.
15
16 a Write the amount of your credit carryforward from the prior year and your total estimated taxes made this year.
b Form IL-1120 filers only: Write the amount from Line 7, or, if you annualized, the total of Line 10. All other filers, write zero.
Write the greater of Line 16a or Line 16b here.
16b $\qquad$
16
17 Write other payments made on or before your original due date.
a Write the amount and the date of your Form IL-505-B. 17a
b Write the amount and the date of any other payment. 17b
Add Lines 17a and 17b.


17
18 Add Lines 16 and 17.
19 Subtract Line 18 from Line 15. If this amount is
—positive, write that amount here. Continue to Step 4 and write this amount in Penalty Worksheet 1, Line 21, Column C.
-zero or negative, write that amount here and, if negative, use brackets. Continue to Step 4, skip Penalty Worksheet 1, and go to Penalty Worksheet 2. You may apply this overpayment to any underpayment when figuring your Penalty Worksheet 2. See instructions.

## Step 4：Figure your late－payment penalty

Use Penalty Worksheet 1 to figure your late－payment penalty for unpaid tax．
Use Penalty Worksheet 2 to figure your late－payment penalty for underpayment of estimated tax．
ミNote $\longrightarrow$ You must follow the instructions in order to properly complete the penalty worksheets．
Penalty rates Number of days late Penalty rate Number of days late Penalty rate
1－30
.02
91－180
.10
31－90 ．．．．．．．．．．．．．．．．．．．．．．．．． 05
181 or more
.15

## Penalty Worksheet 1 －Late－payment penalty for unpaid tax

20 Write the amount and the date of any payment you made after your original due date．See instructions．

## Amount <br> Date paid

a
b $\qquad$


21 Write the amount from Line 19 on the first line of Column C below．


三Note马 You may apply any remaining overpayment in Column E above to any underpayment when figuring Penalty Worksheet 2.

## Penalty Worksheet 2 －Late－payment penalty for underpayment of estimated tax

№te $\boldsymbol{P}$ If you paid the required amount from Line 14 by the payment due date on Line 9 for each quarter，do not complete this worksheet．
23 Write the amount and the date of each estimated income tax payment you made．See instructions．
Estimated income tax payments


24 Write the unpaid amounts from Line 14，Quarters 1 through 4，on the first line of the appropriate quarters in Column C below．


[^0]25

## Step 5: Figure your late-filing penalty and your total penalties

## 三Note马 Complete Lines 26 through 28 to figure your late-filing penalty only if

- you are filing your return after the extended due date; and
- your tax was not paid by your original due date.

26 Write the amount of your tax due from your annual return. See instructions.
26
27 Multiply the amount on Line 26 by 2\% (.02).
28 Write the lesser of Line 27 or $\$ 250$. This is your late-filing penalty.
27
29 a Write your late-payment penalty for unpaid tax from Line 22 . a
b Write your late-payment penalty for underpayment of estimated tax from Line 25. b
Add Lines 29a and 29b.
$\qquad$

30 Add Lines 28 and 29. Write "penalty" and this amount to the left of the tax due line on your annual return. Attach this form (front and back) to your return.

30

## Step 6: Complete the annualization worksheet for Step 2, Line 10

## №te 3 Complete this worksheet only if

your income was not received evenly throughout the year and you choose to annualize your income.
Complete Column A, Lines 31 through 47, before going to the next column.
Write your Illinois net income
31
for each period.

47 Write the lesser of Line 42 or 45 here and on Step 2, Line 10. This is your required installment. $\qquad$


[^0]:    25 Add Column I，Quarters 1 through 4．This is your late－payment penalty for underpayment of estimated tax． Write the total amount here and on Line 29b．

