



Read this information first

We encourage you to let us figure your penalties and send you a bill instead of completing and filing this form yourself.

Step 1: Complete the following information

- 1 This form is for calendar year 2000 or for fiscal year beginning ... and ending ...
2 Write your name as it appears on your Form IL-1040.
3 Write your Social Security number as it appears on this year's Form IL-1040.
4 If your prior year Form IL-1040 was filed using a different Social Security number than the number shown on Line 3, write that number here.

Step 2: Figure your required installments

Table with columns: A This year, B Last year, Quarter 1 April 17, 2000, Quarter 2 June 15, 2000, Quarter 3 September 15, 2000, Quarter 4 January 16, 2001. Rows 5-17 detailing installment calculations.

Step 3: Figure your unpaid tax

- 18 Write the amount from Column A, Line 7.
19 Add your credit carried forward from the prior year, your total estimated payments made this year, and your withholding as shown on your W-2 forms. Compare that total to either the amount written on Line 11, or, if you annualized, the total of Line 13, Quarters 1 through 4, and write the greater amount here. See instructions.
20 Write other payments made on or before April 16, 2001. See instructions.
21 Add Lines 19 and 20. Write the total amount here.
22 Subtract Line 21 from Line 18. If the amount is positive, write that amount here. Continue to Step 4, and write this amount in Penalty Worksheet 1, Column C. If zero or negative, write that amount here, if negative use brackets. Continue to Step 4, skip Penalty Worksheet 1, and go to Penalty Worksheet 2. You may apply this amount to any underpayment when figuring your Penalty Worksheet 2. See instructions.

## Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your late-payment penalty for unpaid tax.

Use Penalty Worksheet 2 to figure your late-payment penalty for underpayment of estimated tax.

**Note** → You **must** follow the instructions in order to properly complete the penalty worksheets.

### Penalty rates

#### Number of days late Penalty rate

1 - 30 ..... .02  
31 - 90 ..... .05

#### Number of days late Penalty rate

91 - 180 ..... .10  
181 or more ..... .15



### Penalty Worksheet 1 – Late-payment penalty for unpaid tax

**23** Write the amount and the date of any payment you made **on or after** April, 17, 2001. See instructions.

**Amount**

**Date paid**

a \_\_\_\_\_ / / \_\_\_\_\_  
b \_\_\_\_\_ / / \_\_\_\_\_

**24** Write the amount from Line 22 on the first line of Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Return 4/16/2001					/ /			
					/ /			
					/ /			

**25** Add Column I. This is your **late-payment penalty for unpaid tax**.

Write the total amount here and on Line 32.

**25** \_\_\_\_\_

**Note** → You may apply any remaining overpayment in Column E above, to any underpayment when figuring the Penalty Worksheet 2.



### Penalty Worksheet 2 – Late-payment penalty for underpayment of estimated tax

**26** Write the amount and the date of each estimated income tax payment you made. See instructions.

#### Estimated Income Tax Payments

**Amount**

**Date paid**

**Amount**

**Date paid**

**Amount**

**Date paid**

a \_\_\_\_\_ / / \_\_\_\_\_ c \_\_\_\_\_ / / \_\_\_\_\_ e \_\_\_\_\_ / / \_\_\_\_\_  
b \_\_\_\_\_ / / \_\_\_\_\_ d \_\_\_\_\_ / / \_\_\_\_\_ f \_\_\_\_\_ / / \_\_\_\_\_

**27** Write the unpaid amounts from Line 17, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Qtr 1 4/17/2000					/ /			
					/ /			
					/ /			
Qtr 2 6/15/2000					/ /			
					/ /			
					/ /			
Qtr 3 9/15/2000					/ /			
					/ /			
					/ /			
Qtr 4 1/16/2001					/ /			
					/ /			
					/ /			

**28** Add Column I, Quarters 1 through 4. This is your **late-payment penalty for underpayment of estimated tax**.

Write the total amount here and on your Form IL-1040, Line 27.

**28** \_\_\_\_\_

## Step 5: Figure your total late-filing penalty and late-payment penalty for unpaid tax

**Note** → Complete Lines 29 through 31 to figure your late-filing penalty only if

- you are filing your Form IL-1040 after October 15, 2001; and
- your tax was not paid by April 16, 2001.

29	Write the amount from Form IL-1040, Step 8, Line 26.	29	_____
30	Multiply the amount on Line 29 by 2% (.02).	30	_____
31	Write the lesser of Line 30 or \$250. This is your <b>late-filing penalty</b> .	31	_____
32	Write your <b>late-payment penalty for unpaid tax</b> from Step 4, Line 25.	32	_____
33	Add Lines 31 and 32 and write the total here. Also, write this amount and the word "penalty" to the left of Step 11, Line 34, of your Form IL-1040. Include this amount in the total amount due on Line 34 of Form IL-1040.	33	_____

## Step 6: Complete the annualization worksheet for Step 2, Line 13

Complete this worksheet **only** if your income was not received evenly throughout the year and you choose to annualize your income. Complete Lines 34 through 50 of one column before going to the next, beginning with Column A.

	A	B	C	D		
	1/1/00 to 3/31/00	1/1/00 to 5/31/00	1/1/00 to 8/31/00	1/1/00 to 12/31/00		
34	Write your Illinois <b>base</b> income for each period. See instructions.	34	_____	_____	_____	_____
35	Annualization factors.	35	4	2.4	1.5	1
36	Multiply Line 34 by Line 35. This is your annualized income.	36	_____	_____	_____	_____
37	Exemptions. See instructions.	37	_____	_____	_____	_____
38	Subtract Line 37 from Line 36. This is your Illinois net income.	38	_____	_____	_____	_____
39	Multiply Line 38 by 3% (.03).	39	_____	_____	_____	_____
40	For each period, write the amount you wrote in Step 2, Column A, Line 6.	40	_____	_____	_____	_____
41	Subtract Line 40 from Line 39.	41	_____	_____	_____	_____
42	Applicable percentage.	42	22.5% (.225)	45% (.45)	67.5% (.675)	90% (.9)
43	Multiply Line 41 by Line 42. This is your annualized installment.	43	_____	_____	_____	_____
44	Add the amounts on Line 50 of each of the preceding columns and write the total here.	44	Skip this line for Column A.	_____	_____	_____
45	Subtract Line 44 from Line 43. If less than zero, write "0."	45	_____	_____	_____	_____
46	Divide Step 2, Line 11, by four (4). Write the result in each column.	46	_____	_____	_____	_____
47	Write the amount from Line 49 of the preceding column.	47	Skip this line for Column A.	_____	_____	_____
48	Add Lines 46 and 47.	48	_____	_____	_____	_____
49	If Line 48 is greater than Line 45, subtract Line 45 from Line 48. Otherwise, write "0."	49	_____	_____	_____	Skip this line for Column D.
50	Write the lesser of Line 45 or Line 48 here and on Step 2, Line 13. This is your required installment.	50	_____	_____	_____	_____

