



For years ending BEFORE December 31, 1999

Check one: [] For calendar year 19 __ __. [] Other year beginning __ __, 19 __ __, ending __ __, 19 __ __.

Step 1: Provide the following information

1 Print or type your name, current address, and FEIN.

Name, Federal employer identification number (FEIN), In care of, Mailing address, City, State, ZIP

2 Check to indicate the amended form with which you are filing this form. [] Form IL-1120X-PY [] Form IL-1120-X

Step 2: Figure your corrected base income (loss) allocable to Illinois.

3 Write the business income (loss) from your amended return. (See instructions.) 3 _____

4 Figure your business income apportionment formula. Without the royalty election. (See instructions.)

Table with 5 columns: 1 Total everywhere, 2 Within Illinois, 3 Ratio, 4 Weighted factors, 5 Weighted totals

a Property factor - Write the ratio from Column 3 from your amended return. . _____ X .166667 = . _____

b Payroll factor - Write the ratio from Column 3 from your amended return. . _____ X .166667 = . _____

c Sales factor - Amended amount, Royalty election, Corrected amount. . _____ X .666666 = . _____

d Sales factor (Tax years ending on or after 1/1/87 and before 12/31/98.) 4d. _____

5 Total. Add Column 3, Lines 4a through 4d. 5. _____

6 Average. 6a. _____ 6b. _____

a For tax years ending on or after 1/1/87 and before 12/31/98, if all factors are used, divide Line 5 by 4; otherwise, refer to the form instructions for the year you are amending. 6a. _____

b For tax years ending 12/31/98, add Column 5, Lines 4a through 4c. 6b. _____

Step 3: Figure your net income (loss) and replacement tax change (See instructions.)

Table with 2 columns: A As shown on your amended return, B Without the royalty election

7 Write the business income (loss) apportionable to Illinois. To compute the amount to write in Column B, multiply Line 3 by the average as revised on Line 6a or Line 6b above. 7 _____ 7 _____

8 Write the nonbusiness income (loss) allocable to Illinois. 8 _____ 8 _____

9 Write the partnership business income (loss) apportionable to Illinois. 9 _____ 9 _____

10 Add Lines 7 through 9. This is your base income (loss) allocable to Illinois. 10 _____ 10 _____

11 Write your Illinois net loss deduction (NLD). (See instructions.) 11 _____ 11 _____

12 Subtract Line 11 from Line 10 (cannot be less than zero). This is your Income after NLD. 12 _____ 12 _____

13 Write the base income. (See instructions.) 13 _____ 13 _____

14 Divide Line 10 by Line 13. Multiply the result by \$1,000 (not to exceed \$1,000). This is your standard exemption. 14 _____ 14 _____

15 Subtract Line 14 from Line 12. This is your net income. 15 _____ 15 _____

16 Multiply Line 15 by the applicable rate (see instructions). This is your replacement tax. 16 _____ 16 _____

17 Write your recapture of investment credits from Schedule 4255. (See instructions.) 17 _____ 17 _____

18 Add Lines 16 and 17. This is your total replacement tax due. 18 _____ 18 _____

19 Write your investment credits from Form IL-477. (See instructions.) 19 _____ 19 _____

20 Subtract Line 19 from Line 18 (cannot be less than zero). This is your net replacement tax due. Write the result here and on Line 30. 20 _____ 20 _____



Step 4: Figure your income tax change and total tax.

	A As shown on your amended return	B Without the royalty election
21 Write the net income from Line 15.	21 _____	21 _____
22 Multiply Line 21 by the applicable rate (see instructions). This is your income tax.	22 _____	22 _____
23 Write the recapture of investment credits from Schedule 4255. (See instructions.)	23 _____	23 _____
24 Add Lines 22 and 23. This is your total income tax due.	24 _____	24 _____
25 Write your income tax credits from Schedule 1299-D. (See instructions.)	25 _____	25 _____
26 Write your credit for replacement tax paid (See instructions.)	26 _____	26 _____
27 Write your carryforward of credit for replacement tax paid. (See instructions.)	27 _____	27 _____
28 Add Lines 25 through 27. This is your total credits.	28 _____	28 _____
29 Subtract Line 28 from Line 24 (cannot be less than zero). This is your net income tax due.	29 _____	29 _____
30 Write your net replacement tax due from Line 20.	30 _____	30 _____
31 Add Lines 29 and 30. This is your total net income and replacement tax due.	31 _____	31 _____

Step 5: Figure your overpayment (See instructions.)

32 Write the total amount of tax assessed as of December 31, 1998. (See instructions.)	32 _____
33 Is Line 31, Column A, less than Line 31, Column B? If no, write the amount from Line 31, Column A. If yes, is Line 31, Column A, less than Line 32? If no, write the amount from Line 31, Column A. If yes, is Line 31, Column B, less than Line 32? If no, write the amount from Line 32. If yes, write the amount from Line 31, Column B. This is your minimum tax allowed.	33 _____
34 Write the total tax from your amended form (see instructions.)	34 _____
35 Subtract Line 34 from Line 33. If Line 34 is greater than Line 33, write zero on this line. This is your tentative barred refund.	35 _____
36 Write the amount of refund due from your amended form (see instructions.)	36 _____
37 Subtract Line 35 from Line 36. (cannot be less than zero.) This is the refund you will receive.	37 _____

Step 6: Figure your limited Illinois net loss carryforward.

38 Write the available Illinois net loss deduction (NLD) from your Schedule NLD.	38 _____
39 Write the limited losses from the prior year's Form IL-1118A-RE, Step 6, Line 46.	39 _____
40 Subtract Line 39 from Line 38 (cannot be less than zero.) This is your unlimited NLD available.	40 _____
41 If there is an amount on Line 15, Column A, other than zero, write zero on this line. Otherwise, subtract Line 11, Column A, from Line 11, Column B, (cannot be less than zero.) This is your additional limited NLD.	41 _____
42 Subtract Line 11, Column B, from Line 11, Column A, (cannot be less than zero.) This is the additional NLD you have used this year.	42 _____
43 Add Lines 39 and 41. This is your total limited NLD.	43 _____
44 a If Line 15, Column A, is less than zero, write that amount here as a positive number. Otherwise, write "0."	44a _____
b If Line 15, Column B, is less than zero, write that amount here as a positive number. Otherwise, write "0."	44b _____
c Subtract Line 44b from Line 44a	44c _____
45 Add Lines 43 and 44c.	45 _____
46 Subtract Line 42 from Line 45 (cannot be less than zero.) This is your limited Illinois NLD to carry forward.	46 _____

Step 7: Figure your limited replacement tax investment credits carryforward.

47 Write the available replacement tax investment credits from Form IL-477.	47 _____
48 Write the limited investment credits from the prior year's Form IL-1118A-RE, Step 7, Line 53.	48 _____
49 Subtract Line 48 from Line 47 (cannot be less than zero.) This is your unlimited investment credits available.	49 _____
50 If there is an amount, other than zero, on Line 20, column A, write zero on this line. Otherwise, subtract Line 19, Column A, from Line 19, Column B (cannot be less than zero.) This is your additional limited investment credits.	50 _____
51 Subtract Line 19, Column B, from Line 19, Column A, (cannot be less than zero.) This is the additional investment credits used this year.	51 _____
52 Add Lines 48 and 50. This is your total limited replacement tax investment credits.	52 _____
53 Subtract Line 51 from Line 52 (cannot be less than zero.) This is your limited investment credits to carry forward.	53 _____

Step 8: Figure your limited Schedule 1299-D income tax credits carryforward.

- 54** Write the available income tax credits from Schedule 1299-D. **54** _____ | _____
- 55** Write the limited income tax credits from the prior year's Form IL-1118A-RE, Step 8, Line 60. **55** _____ | _____
- 56** Subtract Line 55 from Line 54 (cannot be less than zero.) This is your limited income tax credits available. **56** _____ | _____
- 57** If there is an amount, other than zero, on Line 29, Column A, write zero on this line. Otherwise, subtract Line 25, Column A, from Line 25, Column B (cannot be less than zero.) This is your additional limited income tax credits. **57** _____ | _____
- 58** Subtract Line 25, Column B, from Line 25, Column A, (cannot be less than zero.) This is the additional income tax credits used this year. **58** _____ | _____
- 59** Add lines 55 and 57. This is your total limited income tax credits. **59** _____ | _____
- 60** Subtract Line 58 from Line 59 (cannot be less than zero.). This is your limited income tax credits to carry forward. **60** _____ | _____
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Step 9: Figure your limited credit for replacement tax paid carryforward.

- 61** Write the available credit for replacement tax paid carryforward. **61** _____ | _____
- 62** Write the limited credit for replacement tax paid carryforward from the prior year's Form IL-1118A-RE, Step 9, Line 67. **62** _____ | _____
- 63** Subtract Line 62 from Line 61 (cannot be less than zero.) This is your limited credit for replacement tax paid carryforward available. **63** _____ | _____
- 64** If there is an amount, other than zero, on Line 29, Column A, write zero on this line. Otherwise, subtract Line 26, Column A, plus Line 27, Column A, from Line 26, Column B, plus Line 27, Column B, (cannot be less than zero.) This is your additional limited credit for replacement tax paid. **64** _____ | _____
- 65** Subtract Line 26, Column B, plus Line 27, Column B, from Line 26, Column A, plus Line 27, Column A, (cannot be less than zero.) This is the additional credit for replacement tax paid used this year. **65** _____ | _____
- 66** Add lines 62 and 64. This is your total limited credit for replacement tax paid. **66** _____ | _____
- 67** Subtract Line 65 from Line 66 (cannot be less than zero.). This is the limited credit for replacement tax paid to carry forward. **67** _____ | _____

