



Illinois Department of Revenue Schedule 1299-C

Attach to your Form IL-1040.

Income Tax Subtraction and Credits

For individuals

Year ending

Month

Year

Name as shown on your return

Social Security number

Section I

Part I — TECH-PREP Youth Vocational Programs Credit

| A | B | C |
|---|-----------|---------------------|
| Direct payroll expenditures and amount for personal services rendered | Rate | Column A x Column B |
| 1 _____ | 20% (.20) | 1 _____ |

Part II — Dependent Care Assistance Program Tax Credit

| A | B | C |
|---|----------|---------------------|
| Expenditures for on-site dependent care | Rate | Column A x Column B |
| 2 _____ | 5% (.05) | 2 _____ |

Section II

Part I — Enterprise Zone or Foreign Trade Zone/Sub-Zone Dividend Subtraction

| A | B | C |
|---|---|-----------------|
| Corporation's name | Name of enterprise or foreign trade zone/sub-zone | Dividend amount |
| 3 a _____ | _____ | 3a _____ |
| b _____ | _____ | b _____ |
| c _____ | _____ | c _____ |
| 4 Dividend subtraction. Add Column C and write here and on your Form IL-1040, Line 9. | | 4 _____ |

Part II — High Impact Business Investment Credit

| A | B | C | D | E | F | G |
|---|--|------------|-----------|-------------------------------------|-------|-----------------------|
| Description of qualified property | Date placed in service in Illinois Month Year | ACRS Class | New/Used* | Name of foreign trade zone/sub-zone | Basis | Column F x .5% (.005) |
| 5 a _____ | ____/____ | _____ | _____ | _____ | _____ | 5a _____ |
| b _____ | ____/____ | _____ | _____ | _____ | _____ | b _____ |
| c _____ | ____/____ | _____ | _____ | _____ | _____ | c _____ |
| 6 High impact business investment credit. Add Column G. | | | | | | 6 _____ |

*If the property is used, write the abbreviation of the state in which the property was previously used.

Part III — Jobs Tax Credit

| A | B | C | D | E | F |
|--|-------------------------------------|--------------------------------------|-------------------------|--|------------------|
| Name of enterprise zone or foreign trade zone/sub-zone | No. of employees employed last year | No. of employees at end of base year | Column B minus Column C | No. of eligible employees included in Column D | Column E x \$500 |
| 7 _____ | _____ | _____ | _____ | _____ | 7 _____ |

Part IV — Enterprise Zone Investment Credit

| A | B | C | D | E | F | G |
|---|--|------------|-----------|-------------------------|-------|-----------------------|
| Description of qualified property | Date placed in service in Illinois Month Year | ACRS Class | New/Used* | Name of enterprise zone | Basis | Column F x .5% (.005) |
| 8 a _____ | ____/____ | _____ | _____ | _____ | _____ | 8a _____ |
| b _____ | ____/____ | _____ | _____ | _____ | _____ | b _____ |
| c _____ | ____/____ | _____ | _____ | _____ | _____ | c _____ |
| 9 Write the distributive share of enterprise zone investment credit from partnerships and S corporations. | | | | | | 9 _____ |
| 10 Enterprise zone investment credit. Add Column G, Lines 8 and 9. | | | | | | 10 _____ |

*If the property is used, write the abbreviation of the state in which the property was previously used.

Part V — Training Expense Credit

| A | B | C |
|--|-------------|---------------------|
| Total training expenses | Rate | Column A x Column B |
| 11 _____ | 1.6% (.016) | 11 _____ |
| 12 Write the distributive share of training expense credit from partnerships and S corporations. | | 12 _____ |
| 13 Training expense credit. Add Column C, Lines 11 and 12. | | 13 _____ |



Part VI — Research and Development Credit

Note: Qualifying expenditures must be from research activities conducted in Illinois.

| | A | B |
|--|-------------------------------|--------------------------|
| | Base period avg. expenditures | This year's expenditures |
| 14 Illinois wages for qualified services (see instructions) | 14 _____ | _____ |
| 15 Illinois cost of supplies | 15 _____ | _____ |
| 16 Illinois rental or lease costs of computers | 16 _____ | _____ |
| 17 65% (.65) of Illinois contract expenses | 17 _____ | _____ |
| 18 Illinois basic research payments to qualified organizations (corporations only) | 18 _____ | _____ |
| 19 Total Illinois qualifying expenditures. Add Lines 14 through 18 of each column. | 19 _____ | _____ |
| 20 Subtract Line 19, Column A from Line 19, Column B. If zero or negative, STOP HERE. You do not qualify for this credit. | 20 _____ | _____ |
| 21 Research and development credit. Multiply Line 20 by 6.5% (.065). | | 21 _____ |

Part VII — Environmental Remediation Tax Credit

| | A | B | C | D | E | F | G |
|---|---|--|---------------------------------------|---|--|------|----------------------|
| | Total unreimbursed remediation costs | Federally deducted costs included in Col. A | Net eligible costs Col. A - Col. B | Either \$100,000 threshold or name of enterprise zone* | Costs eligible for credit Col. C - Col. D | Rate | Column E x 25% (.25) |
| 22 _____ | | | | | 25% (.25) | | 22 _____ |
| 23 Write the lesser of Column G, Line 22 or \$40,000. | | | | | | | 23 _____ |
| 24 Write the distributive share of environmental remediation credit from partnerships and S corporations. | | | | | | | 24 _____ |
| 25 Environmental remediation credit. Add Column G, Lines 23 and 24. | | | | | | | 25 _____ |

*If your site is located in an enterprise zone and certified by DCCA, you do not have to meet the \$100,000 threshold (see instructions).

Part VIII — Summary

| | |
|--|----------|
| 26 Write your total tax from Form IL-1040, Line 14. | 26 _____ |
| 27 Write the amount of credit for tax paid to other states from Form IL-1040, Line 19. | 27 _____ |
| 28 Write the amount of credit for Illinois property tax from Form IL-1040, Line 20. | 28 _____ |
| 29 Add Line 27 and Line 28. | 29 _____ |
| 30 Subtract Line 29 from Line 26 (cannot be less than zero). | 30 _____ |
| 31 Write the amount of two-year credit carryforward from Schedule 1299-C of the previous year (see instructions). | 31 _____ |
| 32 Subtract Line 31 from Line 30 (may be negative). | 32 _____ |
| 33 Write the amount of five-year credit carryforward from Schedule 1299-C of the previous year (see instructions). | 33 _____ |
| 34 If Line 32 is a positive amount, subtract Line 33 from Line 32 (may be negative). If Line 32 is zero or negative, write zero. | 34 _____ |
| 35 Add Section I, Lines 1 and 2. | 35 _____ |
| 36 If Line 34 is a positive amount, subtract Line 35 from Line 34 (may be negative). If Line 34 is zero or negative, write zero. | 36 _____ |
| 37 Add Section II, Line 6; Column F, Line 7; Line 10; Line 13; Line 21; and Line 25. | 37 _____ |
| 38 If Line 36 is a positive amount, subtract Line 37 from Line 36 (may be negative). If Line 36 is zero or negative, write zero. | 38 _____ |
| 39 Compute the amount of excess credit available to be carried forward two years. STOP at the first applicable line below and if <ul style="list-style-type: none"> • Line 32 is a negative amount, add as a positive amount to Line 35 and write the amount here. • Line 32 is zero, write the amount from Line 35 here. • Lines 34 and 36 are zero, write the amount from Line 35 here. • Line 36 is a negative amount, write the amount as a positive here. • Line 36 is zero or a positive amount, write zero here and go to Line 40. You do not have any two-year credit available to carry forward. | 39 _____ |
| 40 Compute the amount of excess credit available to be carried forward five years. STOP at the first applicable line below and if <ul style="list-style-type: none"> • Line 32 is zero or a negative amount, add Lines 33 and 37 and write the amount here. • Line 34 is a negative amount, add as a positive amount to Line 37 and write the amount here. • Line 34 is zero, write the amount from Line 37 here. • Lines 36 and 38 are zero or negative, write the amount from Line 37 here. • Line 38 is a negative amount, write the amount as a positive here. • Line 38 is zero or a positive amount, write zero here and go to Line 41. You do not have any five-year credit available to carry forward. | 40 _____ |
| 41 Compute the amount of credit to use this year. STOP at the first applicable line below and if <ul style="list-style-type: none"> • Line 30 is zero, write zero here. You are not able to use any of your credits this year. • Line 32 is zero or a negative amount, write the lesser of Line 30 or 31 here. • Line 34 is zero or a negative amount, add the lesser of Line 32 or 33 to Line 31 and write the amount here. • Line 36 is zero or a negative amount, add the lesser of Line 34 or 35 to Lines 31 and 33 and write the amount here. • Line 38 is greater than zero, add Lines 31, 33, 35, and 37 and write the amount here. • Line 38 is a negative amount, add the lesser of Line 36 or 37 to Lines 31, 33, and 35 and write the amount here and on your Form IL-1040, Line 21. | 41 _____ |