



Illinois Department of Revenue Schedule 1299-D

Attach to your Form IL-1120, IL-1041, or IL-990-T.

Income Tax Credits

For corporations and fiduciaries

Year ending

Month Year

Name as shown on your return

Federal employer identification no. (FEIN)

Section I

Part I — TECH-PREP Youth Vocational Programs Credit

A	B	C
Direct payroll expenditures and amount for personal services rendered	Rate	Column A x Column B
1 _____	20% (.20)	1 _____

Part II — Dependent Care Assistance Program Tax Credit

A	B	C
Expenditures for on-site dependent care	Rate	Column A x Column B
2 _____	5% (.05)	2 _____

Section II

Part I — Coal Research and Coal Utilization Investment Credits — Corporations only

A	B	C	D
Description of qualified equipment	Date placed in service in Illinois Month Year	Basis	Column C x 5% (.05)
3 a _____	/	_____	3a _____
b _____	/	_____	b _____
c _____	/	_____	c _____
4 Coal investment tax credit. Add Column D.			4 _____
5 Write 20% (.20) of the amount donated during your tax year (see instructions).			5 _____
6 Coal investment credits. Add Lines 4 and 5.			6 _____

Part II — High Impact Business Investment Credit

A	B	C	D	E	F	G
Description of qualified property	Date placed in service in Illinois Month Year	ACRS Class	New/Used*	Name of foreign trade zone/sub-zone	Basis	Column F x .5% (.005)
7 a _____	/	_____	_____	_____	_____	7a _____
b _____	/	_____	_____	_____	_____	b _____
c _____	/	_____	_____	_____	_____	c _____
8 High impact business investment credit. Add Column G.						8 _____

*If the property is used, write the abbreviation of the state in which the property was previously used.

Part III — Jobs Tax Credit

A	B	C	D	E	F
Name of enterprise zone or foreign trade zone/sub-zone	No. of employees employed last year	No. of employees at end of base year	Column B minus Column C	No. of eligible employees included in Column D	Column E x \$500
9 _____	_____	_____	_____	_____	9 _____

Part IV — Enterprise Zone Investment Credit

A	B	C	D	E	F	G
Description of qualified property	Date placed in service in Illinois Month Year	ACRS Class	New/Used*	Name of enterprise zone	Basis	Column F x .5% (.005)
10 a _____	/	_____	_____	_____	_____	10a _____
b _____	/	_____	_____	_____	_____	b _____
c _____	/	_____	_____	_____	_____	c _____
11 Write the distributive share of enterprise zone investment credit from partnerships and S corporations.						11 _____
12 Enterprise zone investment credit. Add Column G, Lines 10 and 11.						12 _____

*If the property is used, write the abbreviation of the state in which the property was previously used.

Part V — Training Expense Credit

A	B	C
Total training expenses	Rate	Column A x Column B
13 _____	1.6% (.016)	13 _____
14 Write the distributive share of training expense credit from partnerships and S corporations.		14 _____
15 Training expense credit. Add Column C, Lines 13 and 14.		15 _____



Part VI — Research and Development Credit

Note: Qualifying expenditures must be from research activities conducted in Illinois.

	A	B
	Base period avg. expenditures	This year's expenditures
16 Illinois wages for qualified services (see instructions)	16	_____
17 Illinois cost of supplies	17	_____
18 Illinois rental or lease costs of computers	18	_____
19 65% (.65) of Illinois contract expenses	19	_____
20 Illinois basic research payments to qualified organizations (corporations only)	20	_____
21 Total Illinois qualifying expenditures. Add Lines 16 through 20 of each column.	21	_____
22 Subtract Line 21, Column A from Line 21, Column B. If zero or negative, STOP HERE. You do not qualify for this credit.	22	_____
23 Research and development credit. Multiply Line 22 by 6.5% (.065).		23 _____

Part VII — Environmental Remediation Tax Credit

	A	B	C	D	E	F	G
	Total unreimbursed remediation costs	Federally deducted costs included in Col. A	Net eligible costs Col. A - Col. B	Either \$100,000 threshold or name of enterprise zone*	Costs eligible for credit Col. C - Col. D	Rate	Column E x 25% (.25)
24 _____					25% (.25)		24 _____
25 Write the lesser of Column G, Line 24 or \$40,000.							25 _____
26 Write the distributive share of environmental remediation credit from partnerships and S corporations.							26 _____
27 Environmental remediation credit. Add Column G, Lines 25 and 26.							27 _____

*If your site is located in an enterprise zone **and** certified by DCCA, you **do not** have to meet the \$100,000 threshold (see instructions).

Part VIII — Summary

28 Write your total tax (see instructions).	28	_____
29 Write the amount of foreign tax credit from IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only).	29	_____
30 Subtract Line 29 from Line 28 (cannot be less than zero).	30	_____
31 Write the amount of two-year credit carryforward from Schedule 1299-D of the previous year (see instructions).	31	_____
32 Subtract Line 31 from Line 30 (may be negative).	32	_____
33 Write the amount of five-year credit carryforward from Schedule 1299-D of the previous year (see instructions).	33	_____
34 If Line 32 is a positive amount, subtract Line 33 from Line 32 (may be negative). If Line 32 is zero or negative, write zero.	34	_____
35 Add Section I, Lines 1 and 2.	35	_____
36 If Line 34 is a positive amount, subtract Line 35 from Line 34 (may be negative). If Line 34 is zero or negative, write zero.	36	_____
37 Add Section II, Line 6; Line 8; Column F, Line 9; Line 12; Line 15; Line 23; and Line 27.	37	_____
38 If Line 36 is a positive amount, subtract Line 37 from Line 36 (may be negative). If Line 36 is zero or negative, write zero.	38	_____
39 Compute the amount of excess credit available to be carried forward two years. STOP at the first applicable line below and if <ul style="list-style-type: none"> • Line 32 is a negative amount, add as a positive amount to Line 35 and write the amount here. • Line 32 is zero, write the amount from Line 35 here. • Lines 34 and 36 are zero, write the amount from Line 35 here. • Line 36 is a negative amount, write the amount as a positive here. • Line 36 is zero or a positive amount, write zero here and go to Line 40. You do not have any two-year credit available to carry forward. 	39	_____
40 Compute the amount of excess credit available to be carried forward five years. STOP at the first applicable line below and if <ul style="list-style-type: none"> • Line 32 is zero or a negative amount, add Lines 33 and 34 and write the amount here. • Line 34 is a negative amount, add as a positive amount to Line 37 and write the amount here. • Line 34 is zero, write the amount from Line 37 here. • Lines 36 and 38 are zero or negative, write the amount from Line 37 here. • Line 38 is a negative amount, write the amount as a positive here. • Line 38 is zero or a positive amount, write zero here and go to Line 41. You do not have any five-year credit available to carry forward. 	40	_____
41 Compute the amount of credit to use this year. STOP at the first applicable line below and if <ul style="list-style-type: none"> • Line 30 is zero, write zero here. You are not able to use any of your credits this year. • Line 32 is zero or a negative amount, write the lesser of Line 30 or 31 here. • Line 34 is zero or a negative amount, add the lesser of Line 32 or 33 to Line 31 and write the amount here. • Line 36 is zero or a negative amount, add the lesser of Line 34 or 35 to Lines 31 and 33 and write the amount here. • Line 38 is greater than zero, add Lines 31, 33, 35, and 37 and write here. • Line 38 is a negative amount, add the lesser of Line 36 or 37 to Lines 31, 33, and 35 and write the amount here and on your IL-1120, Part V, Line 4a; IL-1041, Part IV, Line 4b; or IL-990-T, Part IV, Line 3a. 	41	_____