



Check one: [] For calendar year 19____. [] Other year beginning____, 19____, ending____, 19____.

Attach to your Form IL-843 and amended Form IL-1065 or amended Form IL-1120-ST.

Step 1: Provide the following information

1 Print or type your name, current address, and FEIN.

Name, Federal employer identification number (FEIN), In care of, Mailing address, City, State, ZIP

2 Check to indicate the amended form with which you are filing this form.

[] Form IL-1065 [] Form IL-1120-ST

Step 2: Figure your corrected base income (loss) allocable to Illinois.

3 Write the business income (loss) from your amended return. (See instructions.) 3 _____

4 Figure your business income apportionment formula. Without the royalty election. (See instructions.)

Table with 5 columns: 1 Total everywhere, 2 Within Illinois, 3 Ratio, 4 Weighted factors, 5 Weighted totals

a Property factor - Write the ratio from Column 3 from your amended return. ._____ X .166667 = ._____

b Payroll factor - Write the ratio from Column 3 from your amended return. ._____ X .166667 = ._____

c Sales factor - Amended amount, Royalty election, Corrected amount. ._____ X .666666 = ._____

d Sales factor (Tax years ending on or after 1/1/87 and before 12/31/98.) 4d. _____

5 Total. Add Column 3, Lines 4a through 4d. 5. _____

6 Average. 6a. _____

a For tax years ending on or after 1/1/87 and before 12/31/98, if all factors are used, divide Line 5 by 4; otherwise, refer to the form instructions for the year you are amending. 6a. _____

b For tax years ending 12/31/98, add Column 5, Lines 4a through 4c. 6b . _____

Step 3: Figure your net income (loss) and replacement tax change (See instructions.)

Table with 2 columns: A As shown on your amended return, B Without the royalty election

7 Write the business income (loss) apportionable to Illinois. To compute the amount to write in Column B, multiply Line 3 by the average as revised on Line 6a or Line 6b above. 7 _____

8 Write the nonbusiness income (loss) allocable to Illinois. 8 _____

9 Write the partnership, trusts, and estate business income (loss) apportionable to Illinois. 9 _____

10 Add Lines 7 through 9. This is your base income (loss) allocable to Illinois. 10 _____

11 Write your Illinois net loss deduction (NLD). (See instructions.) 11 _____

12 Subtract Line 11 from Line 10 (cannot be less than zero). This is your Income after NLD. 12 _____

13 Write the base income. (See instructions.) 13 _____

14 Divide Line 10 by Line 13. Multiply the result by \$1,000 (not to exceed \$1,000). This is your standard exemption. 14 _____

15 Subtract Line 14 from Line 12. This is your net income. 15 _____

16 Multiply Line 15 by the applicable rate (see instructions). This is your replacement tax. 16 _____

17 Write your recapture of investment credits from Schedule 4255. (See instructions.) 17 _____

18 Add Lines 16 and 17. This is your total replacement tax due. 18 _____

19 Write your investment credits from Form IL-477. (See instructions.) 19 _____

20 Subtract Line 19 from Line 18 (cannot be less than zero). This is your net replacement tax due. Write the result here and on Line 21. 20 _____



| | A As shown on your amended return | B Without the royalty election |
|--|---|--------------------------------------|
| 21 Write the net replacement tax due from Line 20. | 21 _____ | 21 _____ |

Step 4: Figure your overpayment (See instructions.)

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| 22 Write the total amount of replacement tax assessed as of December 31, 1998. (See instructions.) | 22 _____ |
| 23 Is Line 21, Column A, less than Line 21, Column B? If no, write the amount from Line 21, Column A. If yes, is Line 21, Column A, less than Line 22? If no, write the amount from Line 21, Column A. If yes, is Line 21, Column B, less than Line 22? If no, write the amount from Line 22. If yes, write the amount from Line 21, Column B. This is your minimum tax allowed. | 23 _____ |
| 24 Write the total tax from your amended form (see instructions.) | 24 _____ |
| 25 Subtract Line 24 from Line 23. If Line 24 is greater than Line 23, write zero on this line. This is your tentative barred refund. | 25 _____ |
| 26 Write the amount of refund due from your amended form (see instructions.) | 26 _____ |
| 27 Subtract Line 25 from Line 26. (cannot be less than zero.) This is the refund you will receive. | 27 _____ |

Step 5: Figure your limited Illinois net loss carryforward.

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| 28 Write the available Illinois net loss deduction (NLD) from your Schedule NLD. | 28 _____ |
| 29 Write the limited losses from the prior year's Form IL-1118-RE, Step 5, Line 36. | 29 _____ |
| 30 Subtract Line 29 from Line 28 (cannot be less than zero.) This is your unlimited NLD available. | 30 _____ |
| 31 If there is an amount on Line 15, Column A, other than zero, write zero on this line. Otherwise, subtract Line 11, Column A, from Line 11, Column B, (cannot be less than zero.) This is your additional limited NLD. | 31 _____ |
| 32 Subtract Line 11, Column B, from Line 11, Column A, (cannot be less than zero.) This is the additional NLD you have used this year. | 32 _____ |
| 33 Add Lines 29 and 31. This is your total limited NLD. | 33 _____ |
| 34 a If Line 15, Column A, is less than zero, write that amount here as a positive number. Otherwise, write "0." b If Line 15, Column B, is less than zero, write that amount here as a positive number. Otherwise, write "0." c Subtract Line 34b from Line 34a | 34a _____ 34b _____ 34c _____ |
| 35 Add Lines 33 and 34c. | 35 _____ |
| 36 Subtract Line 32 from Line 35 (cannot be less than zero.) This is your limited Illinois NLD to carry forward. | 36 _____ |

Step 6: Figure your limited replacement tax investment credits carryforward.

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| 37 Write the available replacement tax investment credits from Form IL-477. | 37 _____ |
| 38 Write the limited investment credits from the prior year's Form IL-1118-RE, Step 6, Line 43. | 38 _____ |
| 39 Subtract Line 38 from Line 37 (cannot be less than zero.) This is your unlimited investment credits available. | 39 _____ |
| 40 If there is an amount, other than zero, on Line 20, column A, write zero on this line. Otherwise, subtract Line 19, Column A, from Line 19, Column B (cannot be less than zero.) This is your additional limited investment credits. | 40 _____ |
| 41 Subtract Line 19, Column B, from Line 19, Column A, (cannot be less than zero.) This is the additional investment credits used this year. | 41 _____ |
| 42 Add Lines 38 and 40. This is your total limited replacement tax investment credits. | 42 _____ |
| 43 Subtract Line 41 from Line 42 (cannot be less than zero.) This is your limited investment credits to carry forward. | 43 _____ |