Use your mouse or Tab key to move through the fields. Use your mouse or space bar to enable check boxes.

Illinois Department of Revenue

Schedule K-1-P

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

Year ending _____ _____ Month Year

IL Attachment No. 10

Step 1: Identify your partnership or S corporation

1 Check your business type ☐ partnership ☐ S corporation

2 _____
Write your name as shown on your Form IL-1065 or Form IL-1120-ST.

3 ____ ____ - ____ ____ ____ ____ ____ ____ ____
Write your federal employer identification number (FEIN).

4 Write the apportionment factor from Step 6, Line 43, of Form IL-1065 or Form IL-1120-ST; otherwise write "1." _____

Step 2: Identify your partner or shareholder

5 _____
Name

6 _____
Mailing address

_____
City State ZIP

7 _____
Social Security number or FEIN

8 _____
Share (%)

9 Check the appropriate box

☐ individual ☐ corporation ☐ trust
☐ partnership ☐ S corporation ☐ estate

Step 3: Figure your partner's or shareholder's share of your nonbusiness income

		A Member's share (see instructions)	B Nonresident member's share allocable to Illinois
10	Interest		
11	Dividends		
12	Rental income		
13	Patent royalties		
14	Copyright royalties		
15	Other royalty income		
16	Capital gain or loss from real property		
17	Capital gain or loss from tangible personal property		
18	Capital gain or loss from intangible personal property		
19	Other income and expense _____ Specify		

Step 4: Figure your partner's or shareholder's share of your business income (loss)

(See instructions.)

		A Member's share from U.S. Schedule K-1, less nonbusiness income	B Nonresident member's share apportioned to Illinois
20	Ordinary income (loss) from trade or business activity		
21	Net income (loss) from rental real estate activities		
22	Net income (loss) from other rental activities		
23	Interest		
24	Dividends		
25	Royalties		
26	Net short-term capital gain (loss)		
27	Net long-term capital gain (loss). (Total for year)		
28	Unrecaptured Section 1250 gain		
29	Guaranteed payments to partner (U.S. Form 1065 only)		
30	Net Section 1231 gain (loss) (other than casualty or theft)		
31	Other income and expense _____ Specify		

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. This form has been approved by the Forms Management Center. IL-492-3873

Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

			A Member's share from Form IL-1065 or IL-1120-ST	B Nonresident member's share apportioned or allocated to Illinois
	Additions			
32	Federally tax-exempt interest income	32		
33	Illinois replacement tax deducted	33		
34	Illinois Special Depreciation addition	34		
35	Related-Party Expenses addition	35		
36	Distributive share of additions	36		
37	Other additions not listed above (as figured on Illinois Schedule M for businesses)	37		
	Subtractions			
38 a	Interest from U.S. Treasury obligations included as business income	38a		
b	Interest from U.S. Treasury obligations included as nonbusiness income	38b		
39	Certain federally-disallowed deductions	39		
40	Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction	40		
41	High Impact Business Dividend subtraction	41		
42	Contribution subtraction (Form IL-1120-ST filers only)	42		
43	Interest subtraction - Enterprise Zones or River Edge Redevelopment Zone (Form IL-1120-ST financial organizations only)	43		
44	Interest subtraction - High Impact Business within a Foreign Trade Zone (Form IL-1120-ST financial organizations only)	44		
45	Illinois Special Depreciation subtraction	45		
46	Related-Party Expenses subtraction	46		
47	Distributive share of subtractions	47		
48	Other subtractions not listed above (as figured on Illinois Schedule M for businesses)	48		

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

			A Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	B Nonresident member's share apportioned or allocated to Illinois
49	Section 1245 and 1250 gain	49		
50	Section 1231 gain	50		
51	Section 1231 gain less casualty and theft gain (See instructions.)	51		
52	Capital gain	52		

Step 7: Figure your partner's or shareholder's share of your Illinois credits and recapture and pass-through entity payments

(See instructions.)

			A Member's or nonresident member's share from Illinois tax return
53	**Illinois credits**		
a	Film Production Services Tax Credit	53a	
b	Enterprise Zone or River Edge Redevelopment Zone Investment Credit	53b	
c	Tax Credit for Affordable Housing Donations	53c	
d	Economic Development for a Growing Economy (EDGE) Tax Credit	53d	
e	Research & Development Tax Credit	53e	
f	Ex-felons Jobs Credit	53 f	
g	Veterans Jobs Credit	53g	
h	Replacement Tax Investment Credits (See instructions.)	53h	
54	**Recapture**		
a	Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	54a	
b	Replacement Tax Investment Credit recapture	54b	
55	**Pass-through entity payment** (See instructions)	55	

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