

Part III — Base income or loss allocable to Illinois

Complete Part III only if base income or loss is derived inside and outside Illinois.

- 1 Write your base income or loss from Part I, Line 7 1 _____
2 a Nonbusiness income or loss, minus deductions allocable to that income and included in Part III, Line 1. (Attach Schedule NB. See Part III - General Instructions.) 2a _____
b Business income or loss from non-unitary partnerships, trusts, and estates included in Part III, Line 1. (See instructions.) 2b _____
3 Add Lines 2a and 2b. This is the total of your subtractions. 3 _____
4 Subtract Line 3 from Line 1. This is your business income or loss. 4 _____
5 Business income apportionment formula. (Insurance companies, financial organizations, and transportation companies see Special Apportionment Formulas instructions.)
a Total sales everywhere (cannot be negative) 5a _____
b Total sales within Illinois (cannot be negative) 5b _____
c Divide Line 5b by Line 5a. (Carry to six decimal places.) This is your apportionment factor. 5c . _____
6 Multiply Line 4 by Line 5c. This is your business income or loss apportionable to Illinois. 6 _____
7 Nonbusiness income or loss allocable to Illinois. (Attach Schedule NB. See Part III - General Instructions.) 7 _____
8 Business income or loss apportionable to Illinois from non-unitary partnerships, trusts, and estates. (See instr.) 8 _____
9 Add Lines 6 through 8. This is your base income or net loss allocable to Illinois. Write here and on Part IV, Line 1. 9 _____

Part IV — Net income and replacement tax

- 1 Write your base income or loss from Part III, Line 9, if applicable; otherwise from Part I, Line 7. Check this box if Line 1 is a loss and you are electing to only carry this loss forward. (See instructions.) -> a 1 _____
2 Illinois net loss deduction (NLD). (Attach Schedule NLD.) Write "0" if Line 1 is zero or negative. 2 _____
3 Subtract Line 2 from Line 1 (cannot be less than zero). This is your income after NLD. 3 _____
4 Write your total base income or loss from Part I, Line 7. 4 _____
5 Divide Line 1 by Line 4. If Line 1 equals or exceeds Line 4, write "1." 5 _____
6 Multiply Line 5 by \$1,000. This is your standard exemption. If you are a short year filer, see General Information. 6 _____
7 Subtract Line 6 from Line 3. This is your net income. Write here and on Part V, Line 1. 7 _____
8 a Multiply Line 7 by 2.5% (.025). This is your replacement tax. 8a _____
b Recapture of investment credits from Schedule 4255. (See instructions.) 8b _____
9 Add Lines 8a and 8b. This is your total replacement tax before investment credits. 9 _____
10 Investment credits from Form IL-477. (Attach Form IL-477. See instructions.) 10 _____
11 Subtract Line 10 from Line 9 (cannot be less than zero.) This is your net replacement tax. Write here and on Part II, Line 1. 11 _____

Part V — Income tax

- 1 Write the net income from Part IV, Line 7 1 _____
2 a Multiply Line 1 by 4.8% (.048). This is your income tax. 2a _____
b Recapture of investment credits from Schedule 4255. (See instructions.) 2b _____
3 Add Lines 2a and 2b. This is your total income tax before credits. 3 _____
4 a Income tax credits from Schedule 1299-D (Attach Schedule 1299-D.) 4a _____
b Credit for replacement tax paid (from worksheet, see instructions) 4b _____
c Carryforward of credit for replacement tax paid (from worksheet) 4c _____
5 Add Lines 4a through 4c. This is the total of your credits. 5 _____
6 Subtract Line 5 from Line 3 (cannot be less than zero). This is your net income tax. Write here and on Part II, Line 2. 6 _____

Part VI — This information must be completed by all taxpayers.

- 1 Check the method of accounting used in preparing this return. [] Cash [] Accrual [] Other (Specify: _____)
2 Write the state where your corporation's trade or business is principally directed or managed. State: _____
3 Write the city and state where your corporation's accounting records are kept. City: _____ State: _____
4 Write the Illinois address of your principal place of business. Address: _____ City: _____ State: IL ZIP: _____
5 Write the date of incorporation and state: Date: ___/___/___ State: _____ Write your principal business activity: _____
6 If this is your final return, complete the date the business was [] discontinued ___/___/___ or [] sold ___/___/___ Write the new owner's name: _____
7 Write the date and amount of all 2001 Illinois estimated income and replacement tax payments made. 1st ___/___/___ \$ _____ 2nd ___/___/___ \$ _____ 3rd ___/___/___ \$ _____ 4th ___/___/___ \$ _____ Credit from 2000 \$ _____ Total \$ _____



This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-0089