

+ INCOME TAX SUBTRACTION MODIFICATION FOR CONTRIBUTIONS
 TO JOB TRAINING PROJECTS IN TIF DISTRICTS

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<p> TO: TAXPAYERS +----+ If you have made a contribution to a job training project which is part of a redevelopment plan within a Tax Increment Financing (TIF) district, you may qualify for an income tax subtraction modification. </p>	<p> HOW DO I KNOW IF MY CONTRIBUTION QUALIFIES AS A SUBTRACTION MODIFICATION? - Your contribution does not qualify if it applies to expenditures for general training expenses. It must apply to a specific TIF job training project. </p>	<p> WHEN MAY I TAKE THE SUBTRACTION MODIFICATION? You must take this subtraction in the year in which you make the contribution. This subtraction modification applies to contributions made on or after January 1, 1986. </p>
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Those eligible to take this subtraction modification against taxable income include individuals, corporations and S corporations, trusts and estates, and partnerships.

- The training project must be a part of a written redevelopment plan which specifies the type, class, and number of new employees to be employed in the operation of the facilities to be developed.
- Contributions that are reimbursed do not qualify as a subtraction modification.
- Your contribution must be appropriate to the project.
- The persons trained must be employed in a redevelopment project area or targeted for employment in such a project area.

QUESTIONS?

 If you have questions or need more information, please call or write us. Our telephone numbers and address are listed at the bottom of this bulletin.

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FOR
INFORMATION

CALL: 1 800 732-8866 or
1 217 782-3336

WRITE: Illinois Department of Revenue
101 W. Jefferson St., P.O. Box 19044
Springfield, IL 62794-9044
