Illinois Department of Revenue Income Tax Credits and Expirations

The information in this spreadsheet is current as of the date of publication. The contents of this spreadsheet are informational only and do not take the place of statutes, rules, and court decisions. We have provided a reference to the applicable section or part of the Illinois Compiled Statutes for further clarification or more detail.

FILL COLOR CODE: Gray - expired credit Green - exempt from sunset

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferable?	Carryforward?
Adoption Credit	35 ILCS 5/227	Not valid for TY ending after 12/31/2029	Income Tax (IIT)	IIT: 1299-C	No	5 years
Advancing Innovative Manufacturing (AIM) for Illinois	35 ILCS 5/252 35 ILCS 65	Income Tax credit exempt from sunset; however, no new agreements allowed after 12/31/2030.	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	10 years
Tax Credit for Affordable Housing Donations	35 ILCS 5/214	Not valid for TY ending after 12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, **35 ILCS 5/214(c)**: The transfer of the tax credit allowed under this Section may be made (i) to the purchaser of land that has been designated solely for affordable housing projects in accordance with the Illinois Housing Development Act or (ii) to another donor who has also made a donation in accordance with Section 7.28 of the Illinois Housing Development Act.	5 years
Agritourism Liability Insurance Income Tax Credit	35 ILCS 5/232	Not valid for TY ending after 12/31/2023	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Angel Investment Credit	35 ILCS 5/220	Not valid for TY ending after 12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No (expressly prohibited)	5 years
Apprenticeship Education Expense Tax Credit	35 ILCS 5/231	Not valid for TY beginning after 01/01/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No (expressly prohibited)	No
Child Tax Credit	35 ILCS 5/244	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Sch IL-E/ EITC	No	No
Data Center Construction Employment Tax Credit	35 ILCS 5/229 20 ILCS 605/605-1025	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years

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Dependent Care Assistance Program Tax Credit	35 ILCS 5/210	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D	No	2 years
Earned Income Credit	35 ILCS 5/212	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Sch IL-E/ EITC	No	No
Economic Development for a Growing Economy (EDGE) Tax Credit	35 ILCS 10 35 ILCS 5/211 35 ILCS 5/704A	Income Tax credit exempt from sunset; however, no new agreements allowed after 06/30/2027. No credits awarded under agreements entered into on or after 01/01/2015 may be credited against withholding except for: 1) qualified startup taxpayers who enter into an EDGE agreement after 04/19/2022; 2) taxpayers that meet certain requirements (as set forth by 35 ILCS 10/5-20(b)(1.7) and (1.8)) and enter into an EDGE agreement on or after 06/26/2024; or 3) taxpayers who are engaged in recycling/ melting of steel products or in the manufacturing of new steel wire/rod products and enter into an agreement with DCEO within 90 days of effective date 6/16/2025.	Income Tax (IIT/BIT/WIT)	IIT:1299-C BIT: 1299-A; 1299-D WIT: IL-941, Schedule WC	No	5 Years
Education Expense Credit (K-12)	35 ILCS 5/201(m)	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Sch ICR	No	No
Tax Credit for Employee Child Care	35 ILCS 5/210.5	Exempt from sunset	Income Tax (BIT)	BIT: 1299-D (corporate filers only)	No	5 years

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Enterprise Zone Investment Credit	35 ILCS 5/201(f)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Enterprise Zone Construction Jobs Credit	20 ILCS 655/13 35 ILCS 5/201(f)(8)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Film Production Services Credit (of 2008)	35 ILCS 5/213 35 ILCS 16/42	Not valid for TY beginning on or after 01/01/2039	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, **35 ILCS 5/213**: A transfer of this credit may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by DCEO.	5 years
Foreign Tax Credit	35 ILCS 5/601(b)(3)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1040, Schedule CR BIT: 1041, Schedule CR	No	No
High Impact Business Investment Credit	20 ILCS 655/5.5 35 ILCS 5/201(h)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D	No	5 years
High Impact Business Construction Jobs Credit	20 ILCS 655/5.5(b-7) 35 ILCS 5/201(h-5)	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Historic Preservation Credit	35 ILCS 5/219	Not valid for TY ending after 12/31/2015	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, **35 ILCS 30/20**: Transfer of Credits	The excess amount may be carried forward for deduction from the taxpayer's income tax liability in the next succeeding year or years until the total amount of the credit has been used, except that a credit may not be carried forward for deduction after the tenth taxable year after the taxable year in which the qualified rehabilitation plan was placed in service.
2019 Historic Preservation Tax Credit	35 ILCS 5/228 35 ILCS 31/1 *et seq.*	Not valid for TY ending after 12/31/2028	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	10 years

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Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferable?	Carryforward?
Hospital Credit	35 ILCS 5/223	Not valid for TY ending after 12/31/2027 (retroactive from 06/14/2017)	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, **35 ILCS 5/223(b)**: A transfer of this credit may be made by the taxpayer earning the credit within one year after the credit is earned in accordance with rules adopted by the Illinois Department of Revenue.	5 years
Hydrogen Fuel Replacement	35 ILCS 5/240 35 ILCS 55	Not valid for TY ending after 12/31/2028	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	Yes, **35 ILCS 5/240(c)**: A sale, assignment, or transfer of the tax credit may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by the Department of Commerce and Economic Opportunity	5 years
Credit for Instructional Materials and Supplies	35 ILCS 5/225	Exempt from sunset	Income Tax (IIT)	IIT: 1299-C	No	5 years
Illinois Gives Credit	35 ILCS 5/243 35 ILCS 60	Not valid for TY ending after 12/31/2029	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Invest in Kids Credit	35 ILCS 5/224 35 ILCS 40	Not valid for TY ending after 12/31/2023	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Live Theater Production Credit	35 ILCS 5/222 35 ILCS 5/704A(k) 35 ILCS 17/1 *et seq.*	Not valid for TY beginning on or after 01/01/2027	Income Tax (IIT/BIT/WIT)	IIT: 1299-C BIT: 1299-A; 1299-D WIT: IL-941, Schedule WC	**BIT/IIT**: Yes, **35 ILCS 5/222(c)**: A sale, assignment, or transfer of the tax credit award may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by DCEO. **WIT**: No	5 years
Local Journalism Sustainability Tax Credit	35 ILCS 5/704A(l) 35 ILCS 18	Not valid for TY beginning on or after 01/01/2030	Income Tax (WIT)	WIT: IL-941, Schedule WC	No	No
Manufacturing Illinois Chips for Real Opportunity (MICRO) Construction Jobs Credit	35 ILCS 5/238 35 ILCS 45	Exempt from sunset. No new DCEO agreements after 12/31/2028.	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years

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Manufacturing Illinois Chips for Real Opportunity (MICRO) Illinois Credit	35 ILCS 5/238 35 ILCS 5/704A(g-2) 35 ILCS 45	Exempt from sunset. No new DCEO agreements after 12/31/2028.	Income Tax (IIT/BIT/WIT)	IIT: 1299-C BIT: 1299-A; 1299-D WIT: IL-941, Schedule WC	No	5 years
Manufacturing Illinois Chips for Real Opportunity (MICRO) Investment Tax Credit	35 ILCS 5/239 35 ILCS 45	Not valid for TY beginning on or after 04/20/2027	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Minimum Wage Tax Credit	35 ILCS 5/704A (i)	Not valid for TY ending after 12/31/2026 for employers with more than 5 employees. Not valid for TY ending after 12/31/2027 for employers with 5 or fewer employees.	Income Tax (WIT)	WIT: IL-941, Schedule WC	No	No
Music and Musicians Tax Credit	35 ILCS 5/242 35 ILCS 19	Not valid for TY beginning after 6/7/2029	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
New Construction EDGE Credit	35 ILCS 5/211 35 ILCS 10/5-51	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
New Markets Development Tax Credit	20 ILCS 663	06/30/2012 06/30/2017 No new investments after 06/30/2031	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No, **20 ILCS 663/15**: No tax credit claimed under this Act shall be refundable or saleable on the open market.	5 years
Organ Donation Tax Credit	35 ILCS 5/704A(j)	Exempt from sunset.	Income Tax (WIT)	WIT: IL-941, Schedule WC	No	3 years
Pass-through Entity (PTE) Tax Credit	35 ILCS 5/201(p)	Not valid for TY beginning after 12/12/2030	Income Tax (IIT/BIT)	IIT: 1040 BIT: 1120, 1120-ST, 1065, 1041, 990-T	No	No

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Personal Property Replacement Tax Investment Credit	35 ILCS 5/201(e)	Exempt from sunset. The basis computation cannot include costs incurred after 12/31/2018.	Income Tax (BIT)	BIT: IL-477	No	5 years
Quantum Computing Campuses Tax Credit	20 ILCS 605/605-1115 35 ILCS 5/241	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Recovery and Mental Health Tax Credit	35 ILCS 5/233 35 ILCS 50	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	No
Research and Development Credit	35 ILCS 5/201(k)	Retroactive for 2016 - *Extended* - Not valid for TY ending after 12/31/2031	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Residential Real Property Tax Credit	35 ILCS 5/208	Exempt from sunset	Income Tax (IIT)	IIT: 1040, Schedule ICR	No	No
Reimagining Energy and Vehicles (REV) Illinois Credit	20 ILCS 686/30(b) 35 ILCS 5/236 35 ILCS 5/704A(g-1)	Exempt from sunset. No new DCEO agreements after 12/31/2027.	Income Tax (IIT/BIT/ WIT)	IIT: 1299-C BIT: 1299-A; 1299-D WIT: IL-941, Schedule WC	No	5 years
Reimagining Energy and Vehicles (REV) Construction Jobs Credit	20 ILCS 686/30(c) 35 ILCS 5/236	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Reimagining Energy and Vehicles (REV) Illinois Investment	20 ILCS 686/100 35 ILCS 5/237	Not valid for TY beginning on or after 11/17/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Credit for Wages Paid to Returning Citizens	35 ILCS 5/216	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferable?	Carryforward?
River Edge Construction Jobs Credit	65 ILCS 115/10-10.3 35 ILCS 5/221(a-2)	Not valid for TY ending after 12/31/2028	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
River Edge Historic Preservation Credit	35 ILCS 5/221(a-1)	Not valid for TY ending after 12/31/2028	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Credit for Student-Assistance Contributions	35 ILCS 5/218	Not valid for TY ending after 12/31/2029	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-A; 1299-D	No	5 years
Tax Credit for "TECH PREP" Youth Vocational Programs	35 ILCS 5/209	Exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D	No	2 years
Volunteer Emergency Worker Credit	35 ILCS 5/234	Not valid for TY beginning on or after 01/01/2028	Income Tax (IIT)	IIT: 1040, Schedule ICR	No	No

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