Use your mouse or Tab key to move through the fields. Use your mouse or space bar to enable check boxes.

Illinois Department of Revenue

2025 Schedule NLD

Illinois Net Loss Deduction

For Illinois net losses arising in tax years ending **on or after** December 31, 1986.
Attach to your Form IL-1120, IL-1120-ST, IL-1041, IL-1065, or corresponding amended return.

Carry year ending

Month _____ Year _____

IL Attachment No. 6

Enter your name as shown on your return. _____

Enter your federal employer identification number (FEIN). ____ ____ - ____ ____ ____ ____ ____ ____ ____

Step 1: Figure your Illinois net loss deduction (NLD)

Read the instructions before completing this schedule.

- "Carry year" is the year to which the loss is being carried.
- Enter all amounts as positive figures.

		A	B	C
		Loss year that expires first __ __/__ __ __ __ (Month / Year)	Loss year ending __ __/__ __ __ __ (Month / Year)	Loss year ending __ __/__ __ __ __ (Month / Year)
1	Enter your reported Illinois net loss. See instructions.			
2a	Enter the carry year and the amount of Illinois net loss previously carried back or forward. See instructions.	**2a** ____/____ Month Year Loss carried	____/____ Month Year Loss carried	____/____ Month Year Loss carried
		2b ____/____ Month Year Loss carried	____/____ Month Year Loss carried	____/____ Month Year Loss carried
		2c ____/____ Month Year Loss carried	____/____ Month Year Loss carried	____/____ Month Year Loss carried
2d	Add Lines 2a through 2c. This is your total amount of loss previously carried.	**2d**		
3	Subtract Line 2d from Line 1. This is your remaining Illinois net loss.			
4	Enter the Illinois base income for this carry year. See instructions.		Enter Line 8 from previous column A	Enter Line 8 from previous column A
5	**Column A:** See instructions. **Columns B and C:** See instructions.		Enter Line 9 from previous column A	Enter Line 9 from previous column A
6	Write the lesser of Line 4 or Line 5. This is your maximum NLD allowed.			
7	Write the lesser of Line 3 or Line 6. This is your NLD.			
8	Subtract Line 7 from Line 4. This is your remaining income after NLD.			
9	Subtract Line 7 from Line 6. This is your remaining NLD allowed this carry year.			
10	Subtract Line 7 from Line 3. This is your remaining NLD for subsequent years.			

Enter the total of Line 7, Columns A, B, and C in this box.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Step 2: Identify the loss year company

Complete this part only if the loss shown on Step 1, Line 1, originated from a company other than the one filing this return. Enter the FEIN of the company, the reason (*e.g.*, merger) you are allowed to use that company's losses, and the date you acquired the loss.

Note: If you complete this step, you must also check the "merged losses" checkbox on the Illinois net loss deduction line of your return.

A	B	C
11 FEIN:___ ___ - ___ ___ ___ ___ ___ ___ ___	**12** FEIN:___ ___ - ___ ___ ___ ___ ___ ___ ___	**13** FEIN:___ ___ - ___ ___ ___ ___ ___ ___ ___
Reason: _____	Reason: _____	Reason: _____
Enter the date you acquired this loss: __ __/__ __/__ __ __ __ (Month Day Year)	Enter the date you acquired this loss: __ __/__ __/__ __ __ __ (Month Day Year)	Enter the date you acquired this loss: __ __/__ __/__ __ __ __ (Month Day Year)

Discharge of Indebtedness Worksheet

1	Enter the amount of the reduction to your federal net operating losses that was carried over to the tax year of the discharge (See federal Form 982).	**1** _____
2	Multiply the amount on Line 1 by your income allocation ratio.	**2** _____
3	Enter the total amount of Illinois net loss carryovers from all loss years available to be carried to the taxable year of the discharge.	**3** _____
4	Enter the lesser of Line 2 or Line 3. This is the amount of your loss carryover reduction.	**4** _____

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